Prospectus

(LF)

A mutual investment fund organized under the laws
of the Grand-Duchy of Luxembourg

~~May~~ […] 2026

IMPORTANT NOTE

This prospectus (the "**Prospectus**") contains information about (LF) (the "**Fund**") that a prospective investor should consider before investing in the Fund and should be retained for future reference.

Neither delivery of the Prospectus nor anything stated herein should be taken to imply that any information contained herein is correct as of any time subsequent to the date hereof. The Prospectus does not constitute an offer to sell or a solicitation of an offer to buy any units of the Fund (the "**Units**") in any jurisdiction in which such offer, solicitation or sale would be unlawful or to any person to whom it is unlawful to make such offer in such jurisdiction.

The Units represent undivided interests solely in the assets of the Fund. They do not represent interests in or obligations of, and are not guaranteed by, any government, the Investment Manager, the Depositary, the Management Company (as defined hereinafter) or any other person or entity.

INVESTING IN THE FUND INVOLVES RISKS INCLUDING THE POSSIBLE LOSS OF CAPITAL.

No distributor, agent, salesman or other person has been authorized to give any information or to make any representation other than those contained in the Prospectus and in the documents referred to herein in connection with the offer contained herein, and, if given or made, such information or representation must not be relied upon as having been authorized.

The distribution of the Prospectus and/or the offer and sale of the Units in certain jurisdictions or to certain investors, may be restricted or prohibited by law.

The Management Company, in its sole discretion and in accordance with the applicable provisions of the Prospectus, the management regulations (the "**Management Regulations**") and any applicable legal provision, may refuse to register any transfer in the register of Unitholders (as defined herein) of the Fund or compulsorily redeem any Units acquired in contravention of the provisions of the Prospectus, the Management Regulations or any applicable law.

The Board of Directors of the Management Company (the "**Board of Directors**") has taken all reasonable care to ensure that the facts stated herein are true and accurate in all material respects and that there are no material facts the omission of which would make misleading any statement herein, whether of fact or opinion. The Board of Directors accepts responsibility accordingly.

It is the responsibility of any person in possession of this Prospectus and of any person wishing to apply for Units to inform himself or herself about and to observe all applicable laws and regulations of relevant jurisdictions. Investors should inform themselves and should take appropriate advice on the legal requirements as to possible tax consequences, foreign exchange restrictions and/or exchange control requirements that they might encounter under the laws of the countries of their citizenship, residence, or domicile and that might be relevant to the subscription, purchase, holding, exchange, redemption or disposal of Units.

An investment in the Fund is not guaranteed by any governmental or other agency.

Unless specifically noted otherwise, all references herein to "EUR", "Euro" or "€" are to the single currency of the European Union.
Unless specifically noted otherwise, references herein to **Business Days** shall be to days when banks are open for a full day of business both in Luxembourg and Greece. References herein to times shall be references to Central European Time.

(LF)

Management Company
Eurobank Fund Management Company (Luxembourg) S.A. (Eurobank FMC-LUX in short)
534, rue de Neudorf, L-2220 Luxembourg

Board of Directors of the Management Company
The current board of directors of Eurobank Fund Management Company (Luxembourg) S.A. (the "**Board of Directors**") consists of the following persons:

- **Mr. Agamemnon Kotrozos**, Chief Executive Officer of Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme and Chief Executive Officer of Eurobank Fund Management Company (Luxembourg) S.A., **Chairman of the Board of Directors**

- **Mr. Georgios Vlachakis**, Managing Director of Eurobank Fund Management Company (Luxembourg) S.A., **Vice-Chairman of the Board of Directors**

- **Mrs Eleni Koritsa**, Vice Chairman of the Board of Directors of Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme, **Director**

- **Mrs Maria Koletta**, Head of Sales of Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme, **Director**

- **Mr Achillefs Stogioglou**, General Manager of Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme, **Director**

- **Mr Aristomenis Papageorgakopoulos**, Member of the Board of Directors, General Manager, Head of Investments and Corporate Strategy of Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme, **Director**

- **Dr. Dimitrios D. Thomakos**, Professor of Applied Econometrics, Department of Business Administration, School of Economics and Political Science National and Kapodistrian at the University of Athens, **Independent Director**

- **Mr. Andreas Zombanakis**, Entrepreneur in Financial Advisory, **Independent Director**

Conducting Officers of the Management Company

- **Mr. Agamemnon Kotrozos**, Chief Executive Officer of Eurobank Fund Management Company (Luxembourg) S.A. and Chief Executive Officer of Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme

- **Mr. Georgios Vlachakis**, Managing Director of Eurobank Fund Management Company (Luxembourg) S.A.

- **Mr. Didier Chiron**, Conducting Officer in charge of Risks & Compliance functions (RC) of Eurobank Fund Management Company (Luxembourg) S.A.

Depositary, UCI Administrator and Luxembourg Paying Agent
Eurobank Private Bank Luxembourg S.A.
534, rue de Neudorf,
L-2220 Luxembourg

Investment Manager
Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme
10, Stadiou Str., GR 105 64 Athens

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Auditors of the Fund and the Management Company
KPMG Luxembourg, Société Coopérative
39 Av. John F. Kennedy,
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1. STRUCTURE OF THE FUND

(LF) is a mutual investment fund ("fonds commun de placement") organized under Part I of the Luxembourg law of 17 December 2010 on undertakings for collective investment (the "2010 Law").

The Fund is an undertaking for collective investment in transferable securities and/or other permitted financial liquid assets (a "**UCITS"**) for the purposes of the Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (the "**UCITS Directive**") and the Board of Directors proposes to market the Units in accordance with the UCITS Directive in certain Member States of the EU.

The Fund is not a separate legal entity and is structured as a co-ownership arrangement. Its assets are held in common by, and managed in the interest of, those persons entitled to an undivided co-ownership of the assets and income of the Fund (hereinafter referred to as the "**Unitholders**").

The Fund is managed by Eurobank Fund Management Company (Luxembourg) S.A. (Eurobank FMC-LUX in short) (the "**Management Company**"). The Management Company manages the Fund in accordance with the Management Regulations, which came into effect on 1 May 2006 and were last amended on 11 December 2019. The Management Regulations are available at the Registre de Commerce et des Sociétés of the Grand-Duchy of Luxembourg, where they may be inspected and copies obtained. A notice advising of the deposit of the amended Management Regulations was published on 16 December 2019 in the Recueil Electronique des Sociétés et Associations ("RESA") of the Registre de Commerce et des Sociétés.

The Fund is structured as an umbrella fund, which means that it is composed of Sub-Funds (collectively the "**Sub-Funds**" and each a "**Sub-Fund**") which have separate assets and liabilities. Ownership of a Unit in a Sub-Fund affords the Unitholder the opportunity of having his investment diversified over the whole range of securities held by such Sub-Fund. The Sub-Funds may have similar or different investment objectives and policies.

The Management Company may issue Units in several classes (collectively "**Classes**" and each a "**Class**") in each Sub-Fund having: (i) a specific sales and redemption charge structure and/or (ii) a specific management or advisory fee structure and/or (iii) different distribution, Unitholder servicing or other fees and/or (iv) different types of targeted investors or distribution channel and/or (v) a different hedging structure and/or (vi) such other features as may be determined by the Board of Directors from time to time.

The specifications of each Sub-Fund and Class are described in the relevant Appendix to this Prospectus.

The Management Company may, at any time, decide to create further Sub-Funds and additional Classes or to close existing Sub-Funds and/or Classes and in such case this Prospectus will be updated by adding or by updating the corresponding Appendices.

Such updated and amended Prospectus or new separate Appendix will not be circulated to existing Unitholders except in connection with their subscription for Units of such Sub-Funds.

Units of the various Sub-Funds must be subscribed solely on the basis of the information contained in the Prospectus and the relevant Key Information Document ("KID") for packaged retail and insurance-based investment products ("PRIIPS").

The KID constitutes a precontractual document drawn up according to the requirements set forth in Regulation (EU) 1286/2014.

For investors other than retail investors, the Fund should (continue to) draw up key investor information document (KIID) in accordance with Directive 2009/65/EC, unless it decides to draw up a KID as set out in Regulation (EU) No 1286/2014. In such cases, the Fund should not be required by competent authorities to provide a KIID.

If you are considering subscribing for Units, you should first read the relevant KID (or KIID) carefully together with the Prospectus and more particularly its Appendices which include in particular information on the various Sub-Funds' investment policies, and you should also consult the Fund's latest published annual and semi-annual reports, copies of which are available from the following website: www.eurobankfmc.lu; from local agents, if any, or from the entities marketing the Units, and may be obtained upon request, free of charge, at the Fund's registered office.

2. DURATION OF THE FUND AND THE SUB-FUNDS

The Fund and each of the Sub-Funds have been established for an unlimited period of time. However, the Fund or any of the Sub-Funds may be terminated at any time by decision of the Management Company, subject to at least one month's prior notice to the Unitholders and to the consent of the Depositary (such consent not to be unreasonably withheld). The Management Company may, in particular and with the consent of the Depositary (not to be unreasonably withheld), decide such dissolution where the value of the net assets of the Fund or of any Sub-Fund has decreased to an amount determined by the Management Company to be the minimum level for the Fund or for such Sub-Fund to be operated in an economically efficient manner, or in case of a significant change of the economic or political situation.

The liquidation of the Fund or of a Sub-Fund cannot be requested by a Unitholder.

The decision and event leading to dissolution of the Fund must be announced by a notice published in the RESA. In addition, the decision and event leading to dissolution of the Fund must be announced in at least two newspapers with appropriate distribution, at least one of which must be a Luxembourg newspaper. Such decision and event may also be notified to the Unitholders in such other manner as may be deemed appropriate by the Management Company.

The Management Company or, as the case may be, the liquidator it has appointed, upon termination of the Fund, may distribute the assets of the Fund or of the relevant Sub-Funds wholly or partly in kind to any Unitholder (at that Unitholder's expense) in compliance with the conditions set forth by the Management Company (including, without limitation, delivery of an independent valuation report issued by the auditors of the Fund) and the principle of equal treatment of Unitholders. In the event that a Unitholder does not wish to receive a distribution of assets, the Management Company or, as the case may be, the liquidator it has appointed, will realize the assets of the Fund or of the relevant Sub-Fund(s) in the best interest of the Unitholders thereof, and upon instructions given by the Management Company, the Depositary or the liquidator will distribute the net proceeds from such liquidation, after deducting all liquidation expenses relating thereto, amongst the Unitholders of the relevant Sub-Fund(s) in proportion to the number of Units held by them.

At the close of liquidation of the Fund, the proceeds thereof corresponding to Units not surrendered will be kept in safe custody with the Luxembourg *Caisse des Consignations* until the prescription period has elapsed. As far as the liquidation of any Sub-Fund is concerned, the proceeds thereof corresponding to Units not surrendered for repayment at the close of liquidation will be kept in safe custody at the Caisse des Consignations.

Units may be redeemed, provided that Unitholders are treated equally.

Pursuant to articles 65 to 76 of the 2010 Law the Management Company may decide to merge any Sub-Fund with one or more Sub-Funds of the Fund or to merge the Fund or any of its Sub-Funds on a cross-border or domestic basis with other UCITS or sub-funds of other UCITS. According to article 73 (1) of the 2010 Law, the Unitholders have the right to request, without any charges other than those retained to meet disinvestment costs, the repurchase or redemption of units or, where possible to convert them into units in another UCITS sub-fund with similar investment policy and managed by the Management Company. The Unitholders will be informed about this right at least thirty days before the date for calculating the exchange ratio of the units of the merging sub-fund/ UCITS into units of the receiving sub-fund/ UCITS and, as the case may be, for determining the relevant net asset value for cash payments referred to in article 75 (1) of the 2010 Law.

3. INVESTMENT OBJECTIVES AND POLICIES

3.1. General provisions common to all Sub-Funds

I. Objectives of the Fund

The Fund aims at providing investors with the opportunity of participating to the evolution of financial markets through a range of actively managed Sub-Funds.

II. Investment policy of the Fund

The portfolio of assets in each Sub-Fund will, principally, consist of eligible assets as defined in section "Investment Restrictions" being transferable securities, money market instruments, units of permitted undertakings for collective investment, deposits with credit institutions and financial derivative instruments. The Fund may hold ancillary liquidities up to 20%. The Sub-Funds' assets will be invested in conformity with each Sub-Fund's investment policy, as described in the Appendices, and with the investments restrictions applicable to the Sub-Funds as described in the Investment Restrictions section below.

The Investment Manager may consider floating-rate notes (FRNs) that have frequent resets of the coupon, i.e. annually or more frequently, as passive substitutes for money-market instruments, irrespective of final maturity.

The investment policy of each Sub-Fund of the Fund is determined by the Board of Directors, after taking into account the political, economic, financial and monetary factors prevailing in the selected markets.

Unless otherwise mentioned in a particular Sub-Fund's description in the relevant Appendix and always subject to the limits permitted by the Investment Restrictions section, the following principles will apply to the Sub-Funds:

(i) Units of undertakings for collective investments

The Sub-Funds the investment policies of which do not consist in investing, principally, in other target UCITS and other UCIs, may not invest more than 10% of their net assets in units of target UCITS and other UCIs.

(ii) Financial derivative instruments

The Investment Manager may use financial derivative instruments, for hedging purposes, to protect portfolios against market movements, credit risks, currency fluctuations, and interest rate risks. The Investment Manager is also authorized to use financial derivative instruments for the purpose of efficient portfolio management.

(iii) Structured financial instruments

The Sub-Funds may invest in structured financial instruments, which are transferable securities admitted to Official Listing or dealt in on a Regulated Market (these terms are defined in section 4 below) and issued by first class financial institutions (the "institutions") and which are organized solely for the purpose of restructuring the investment characteristics of certain other investments (the

"underlying investments"). The institutions issue transferable securities (the structured financial instruments) backed by or representing interests in the underlying investments.

The Sub-Funds may invest in structured financial instruments such as, but not limited to, Equity-linked Securities, Capital Protected Notes, and Structured Notes. The underlying investments shall represent eligible transferable securities (as defined in section "Investment Restrictions"), in line with the relevant investment objectives and policy of the Sub-Fund and shall be taken into account to determine the global exposure permitted by the Investment Restrictions described in the next section.

Structured financial instruments are subject to the risks associated with the underlying investments and may be subject to greater volatility than direct investments in the underlying investments. Structured financial instruments may entail the risk of loss of principal and/or interest payment as a result of movements in the underlying investments.

(iv) Securities Lending Transactions, Repurchase and Reverse Repurchase Agreement Transactions

At the date of this Prospectus, unless otherwise specified in the relevant investment objectives and policy of each Sub-Fund, the Fund does not enter into securities lending transactions, repurchase and reverse repurchase agreements and does not invest in similar financial derivative instruments.

Should the Fund in the future enter into any of the above transactions and prior to such transactions, this Prospectus will be adapted accordingly. Moreover, the conditions of CSSF Circular 14/592 on guidelines of the European Securities and Markets Authority on traded funds (ETFs) and other issues related to UCITS, the Regulation (EU) 2015/2365 of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 and other applicable regulation will have to be respected.

(v) ESG considerations as per article 6 of the Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector ("SFDR").

Environmental, social and governance (ESG) criteria are important non-financial considerations in assessing and monitoring investments:

- Environmental criteria relate, among other, to the quality and functioning of the natural environment and natural systems such as carbon emissions, biodiversity, environmental regulations, water and waste;
- Social criteria relate, among other, to the rights, well-being and interests of people and communities such as human rights, labour standards, employee relations and health and safety;
- Governance criteria relate, among other, to the governance of companies with focus on management, oversight and accountability such as board structure, pay, transparency and shareholders' rights.

The Investment Manager recognises that ESG criteria can have an impact on the long-term risk-adjusted returns of investments and investment portfolios. Therefore, ESG criteria are considered alongside traditional financial measures and processes in order to provide a more comprehensive assessment of investment risks and opportunities, leading to better-informed investment decisions and adding value to clients' portfolios, in accordance with SFDR.

The Investment Manager does not currently consider principal adverse impacts on its investment decisions on sustainability factors as the relevant data required to determine and weight the adverse sustainability impacts are not yet available in the market to a sufficient extent and in the required quality.

The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

III. Risk factors

The investments of each Sub-Fund are subject to market fluctuations and the risks inherent to investments in transferable securities and other eligible assets. There is no guarantee that the investment-return objective will be achieved. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial investments.

The risks inherent to the different Sub-Funds depend on their investment objective and policy, i.e. among others the markets invested in, the investments held in portfolio, etc.

Investors should be aware of the risks inherent to the following instruments or investment objectives, although this list is in no way exhaustive:

(i) Market risk

Market risk is the general risk attendant to all investments that the value of a particular investment will change in a way detrimental to a portfolio's interest.

Market risk is specifically high on investments in units (and similar equity instruments). The risk that one or more companies will suffer a downturn or fail to increase their financial profits can have a negative impact on the performance of the overall portfolio at a given moment.

(ii) Interest rate risk

Interest rate risk involves the risk that when interest rates decline, the market value of fixed-income securities tends to increase. Conversely, when interest rates increase, the market value of fixed-income securities tends to decline. Long-term fixed-income securities will normally have more price volatility because of this risk than short-term fixed-income securities. A rise in interest rates generally can be expected to depress the value of the Sub-Funds' investments.

(iii) Credit risk

Credit risk involves the risk that an issuer of a bond or similar money-market instruments or OTC derivative held by the Fund may default on its obligations to pay revenue and repay principal and the Fund will not recover its investment.

(iv) Currency risk

Currency risk involves the risk that the value of an investment denominated in currencies other than the reference currency of a Sub-Fund may be affected favorably or unfavorably by fluctuations in currency rates.

(v) Liquidity risk

There is a risk that the Sub-Fund will not be able to pay redemption proceeds within the time period stated in the Prospectus, because of unusual market conditions, an unusually high volume of redemption requests, or other reasons.

(vi) Warrants

The gearing effect of investments in warrants and the volatility of warrant prices make the risks attached to investments in warrants higher than in the case of investment in equities. Because of the volatility of warrants, the volatility of the unit price of any Sub-Fund investing in warrants may potentially increase. Investment in any Sub-Fund investing into warrants is therefore only suitable for investors willing to accept such increased risk.

(vii) Financial derivative instruments

The Sub-Funds may engage, within the limits established in their respective investment policy and the applicable investment restrictions, in various portfolio strategies involving the use of derivative instruments for hedging or efficient portfolio management purposes.

The use of such derivative instruments may or may not achieve its intended objective and involves additional risks inherent to these instruments and techniques.

In case of a hedging purpose of such transactions, the existence of a direct link between them and the assets to be hedged is necessary, which means in principle that the volume of deals made in a given currency or market cannot exceed the total value of the assets denominated in that currency, invested in this market or the term for which the portfolio assets are held. In principle no additional market risks are inflicted by such operations. The additional risks are therefore limited to the derivative specific risks.

In case of an efficient portfolio management purpose of such transactions, the assets held in portfolio will not necessarily secure the derivative. In essence the Sub-Fund may therefore be exposed to additional risks.

Furthermore the Sub-Fund incurs specific derivative risks amplified by the leverage structure of such products (e.g. volatility of underlying, counterparty risk in case of OTC, market liquidity, etc.). In case of OTC Swaps used in Special Purpose Sub-Funds, the counterparty risks can be reduced by signing credit support annexes with the Swap counterparty/ies. In case of default of the Swap counterparty/ies, the Sub-Funds might attempt to replace the defaulting counterparty with a new counterparty at prevailing market conditions and bearing any replacement cost associated with the default of the initial Swap counterparty.

(viii) Investing in less developed or emerging markets

Investors should note that certain Sub-Funds may invest in less developed or emerging markets as described in the relevant Appendices for such Sub-Funds. These markets may be volatile and illiquid and the investments of the Sub-Funds in such markets may be considered speculative and subject to significant delays in settlement. The risk of significant fluctuations in the Net Asset Value and of the suspension of redemptions in those Sub-Funds may be higher than for Sub-Funds investing in major world markets. In addition, there may be a higher than usual risk of political, economic, social and

religious instability and adverse changes in government regulations and laws in less developed or emerging markets. The assets of Sub-Funds investing in such markets, as well as the income derived from the Sub-Fund, may also be effected unfavourably by fluctuations in currency rates and exchange control and tax regulations and consequently the Net Asset Value of Units of these Sub-Funds may be subject to significant volatility. Some of these markets may not be subject to accounting, auditing and financial reporting standards and practices comparable to those of more developed countries and the securities markets of such markets may be subject to unexpected closure. In addition, there may be less government supervision, legal regulation and less well defined tax laws and procedures than in countries with more developed securities markets.

(ix) Investing in high yield bonds

Investment in debt securities is subject to interest rate, security and credit risks. Compared to investment grade bonds, high yield bonds are normally lower-rated securities and will usually offer higher yields to compensate for the reduced creditworthiness or increased risk of default that these securities carry. In addition, there is a risk that such securities might suffer liquidity issues because of unusual market conditions, an unusually high volume of redemption requests or other reasons. In such case, the Sub-Fund may not be able to pay redemption proceeds within the time period stated in this Prospectus.

(x) Credit-linked notes risk

Credit-linked notes involve the risk of the underlying credit instrument decreasing in value or defaulting and the risk of the issuer of the credit linked note becoming insolvent. In the case of a credit linked note created with credit default swaps, the structure will be "funded" such that the par amount of the security will represent the maximum loss that could be incurred on the investment and no leverage is introduced. An investor in a credit-linked note bears counterparty risk or the risk that the issuer of the credit-linked note will default or become bankrupt and not make timely payment of principal and interest of the structured security.

(xi) Sustainability risks

The Investment Manager makes investment decisions considering sustainability risks, defined in Article 2 of SFDR as an environmental, social or governance event or condition that, upon occurrence, could cause an actual or a potential material negative impact on the value of the investment.

Sustainability risks can also have a negative impact on other risks, specified in each Sub-Fund Appendix. The aim of integrating sustainability risks in the investment decision process is to identify the occurrence of these risks in a timely manner in order to take appropriate measures to mitigate the impact on the investments or the overall portfolio of the Sub-Funds. The events that may be responsible for a negative impact on the return of the Sub-Funds result from environmental, social and corporate governance criteria.

3.2. Investment objective and policy, specific risk factors, reference currency, investors' profile in each Sub-Fund

The investment objective and policy, the specific risk factors and investors' profile in the Sub-Funds are described in their respective Appendices to this Prospectus.

The reference currency of each Sub-Fund (the "**Reference Currency**") is also disclosed in the relevant Appendix.

The Investment Manager integrates sustainability risks into its investment decisions by means of ESG integration, as described in the "3. Investment Objectives and Policies" section of this prospectus.

The Investment Manager for each Sub-Fund's underlying assets does not currently take into account the EU criteria for environmentally sustainable economic activities in the meaning of Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investments ("Taxonomy Regulation").

4. INVESTMENT RESTRICTIONS

For the purpose of this section, each Sub-Fund shall be regarded as a separate UCITS within the meaning of article 40 of the 2010 Law.

4.1. Eligible Assets

The Management Company has resolved that the Fund may only invest in:

Transferable Securities and Money Market Instruments

(i) transferable securities and money market instruments admitted to official listing on a stock exchange in an Eligible State (an "Official Listing"); and/or

(ii) transferable securities and money market instruments dealt in another regulated market which operates regularly and is recognised and open to the public in an Eligible State (a "Regulated Market"); and/or

(iii) recently issued transferable securities and money market instruments, provided that the terms of issue include an undertaking that application will be made for admission to an Official Listing or a Regulated Market and such admission is secured within one year of the issue;
(for this purpose an "Eligible State" shall mean a member State of the Organisation for Economic Cooperation and Development ("OECD") and all other countries of Europe, the American Continents, Africa, Asia, the Pacific Basin and Oceania); and/or

(iv) money market instruments other than those admitted to an Official Listing or dealt in on a Regulated Market, which are liquid and whose value can be determined with precision at any time, if the issue or issuer of such instruments is itself regulated for the purpose of protecting investors and savings, and provided that they are:

- issued or guaranteed by a central, regional or local authority or central bank of a Member State, the European Central Bank, the European Union or the European Investment Bank, a non-Member State or, in the case of a Federal State, by one of the members making up the federation, or by a public international body to which one or more Member States belong; for the purpose of this section "Member State" means a Member State of the EU or the State of the European Economic Area (the "EEA") other than the Member States of the EU, or
- issued by an undertaking, any securities of which are admitted to an Official Listing or dealt in on Regulated Markets referred to in items (i) and (ii) above, or
- issued or guaranteed by an establishment subject to prudential supervision, in accordance with criteria defined by Community law, or by an establishment which is subject to and complies with prudential rules considered by the CSSF to be at least as stringent as those laid down by Community Law such as a credit institution which has its registered office in a country which is

an OECD member state and a State participating to the Financial Action Task Force on Money Laundering (FATF State), or

- issued by other bodies belonging to the categories approved by the CSSF provided that investments in such instruments are subject to investor protection equivalent to that laid down in the first, the second and the third indents and provided that the issuer is a company whose capital and reserves amount to at least ten million Euros (EUR 10,000,000) and which presents and publishes its annual accounts in accordance with the fourth directive 78/660/EEC, is an entity which, within a group of companies which includes one or several listed companies, is dedicated to the financing of the group or is an entity which is dedicated to the financing of securitisation vehicles which benefit from a banking liquidity line.

Money market instruments shall mean instruments normally dealt in on the money market, which are liquid, and have a value which can be accurately determined at any time. With respect to the criterion "normally dealt in on the money market": as a general rule, this will include instruments which have a maturity at issuance of less than 397 days or a residual maturity of up to and including 397 days as a general rule, or regular yield adjustments based on market conditions at least every 397 days.

The Fund shall not, however, invest more than 10% of the net assets attributable to any Sub-Fund, in transferable securities or money market instruments other than those referred to in items (i) to (iv) above; and/or

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(v) units of UCITS authorised according to Directive 2009/65/EC and/or other UCI within the meaning of article 1, paragraph (2) indents (a) and (b) of Directive 2009/65/EC , whether or not established in a Member State, provided that:

- such other UCIs are authorized under laws which provide that they are subject to supervision considered by the Commission de Surveillance du Secteur Financier ("CSSF") to be equivalent to that laid down in Community law, and that cooperation between authorities is sufficiently ensured;
- the level of protection for unitholders in the other UCIs is equivalent to that provided for unitholders in a UCITS, and in particular that the rules on asset segregation, borrowing, lending and uncovered sales of transferable securities and money market instruments are equivalent to the requirements of Directive 2009/65/EC;
- the business of the other UCIs is reported in half-yearly and annual reports to enable an assessment of the assets and liabilities, income and operations over the reporting period;
- no more than 10% of the assets of the UCITS' or of the other UCIs' (or of the assets of the relevant sub-fund), whose acquisition is contemplated, can, according to their constitutional documents, be invested in aggregate in units of other UCITS and UCIs.

No sale or redemption charges may be charged to the Fund if the Fund invests in the units of other UCITS and/or other UCIs that are managed, directly or by delegation, by the Investment Manager in charge of managing the relevant Sub-Fund's assets or by any other company with which the Investment Manager or the Management Company is linked by common management or control, or by a substantial direct or indirect holding. Management fees may be charged at both levels (Fund and target UCITS/UCIs) but the aggregate amount of management fees on the portion of assets invested in target UCITS/UCIs will not exceed 4% p.a. of the net assets; and/or

Deposits with credit institutions

(vi) deposits with credit institutions which are repayable on demand or have the right to be withdrawn, and maturing in no more than twelve months, provided that the credit institution has its registered office in a Member State or, if the registered office of the credit institution is situated in a third country, provided that it is subject to prudential rules considered by the CSSF as equivalent to those laid down in Community law such as a credit institution which has its registered office in a country which is an OECD member state and a FAFT state ; and/or

Financial Derivative instruments

(vii) financial derivative instruments, including equivalent cash-settled instruments, admitted to an Official Listing or dealt in on a Regulated Market referred to in items (i) and (ii) above; and/or financial derivative instruments dealt in over-the-counter ("OTC derivatives"), provided that:

- the underlying consists of instruments described in sub-paragraphs (i) to (vi), financial indices, interest rates, foreign exchange rates, or currencies, in which the Sub-Funds may invest in accordance with their investment policies,
- the counterparties to OTC derivative transactions are institutions subject to prudential supervision, and belonging to the categories approved by the CSSF, and
- the OTC derivatives are subject to reliable and verifiable valuation on a daily basis and can be sold, liquidated or closed by an offsetting transaction at any time at their fair value at the Fund's initiative. OTC derivatives include Total Return Swaps (TRS), which are contracts where one party transfers to another party the total performance of a reference assets, including all interest, fee income, market gains or losses, and credit losses).

Financial derivatives transactions may be used for hedging purposes of the investment positions or for efficient portfolio management.

The Sub-Funds may use all the financial derivative instruments authorized by the Luxembourg law or by Circulars issued by the Luxembourg supervisory authority and in particular, but not exclusively, the following financial derivative instruments and techniques:

- financial derivative instruments linked to market movements such as call and put options, swaps or futures contracts on securities, indices, baskets or any kind of financial instruments;
- financial derivative instruments linked to currency fluctuations such as forward currency contracts or call and put options on currencies, currency swaps, forward foreign exchange transactions, proxy-hedging whereby a Sub-Fund effects a hedge of the Reference Currency (or benchmark or currency exposure of the Sub-Fund) against exposure in one currency by instead selling (or purchasing) another currency closely related to it, cross-hedging whereby a Sub-Fund sells a currency to which it is exposed and purchases more of another currency to which the Sub-Fund may also be exposed, the level of the base currency being left unchanged, and anticipatory hedging whereby the decision to take a position on a given currency and the decision to have some securities held in a Sub-Fund's portfolio denominated in that currency are separate.

Collateral Policy

Where the Sub-Funds enter into OTC financial derivative (including Total Return Swaps), collateral may be used to reduce counterparty risk exposure subject to the following conditions:

- In accordance with the applicable Luxembourg regulations only the following types of collateral may be used to reduce counterparty risk exposure:

  - liquid assets, including cash and short term bank certificates and money market instruments as defined in Directive 2007/16/EC; a letter of credit or a guarantee at first-demand given by a first class credit institution not affiliated to the counterparty are considered as equivalent to liquid assets.
  - bonds issued or guaranteed by a Member State of the OECD or by their local public authorities or by supranational institutions and undertakings with EU, regional or world-wide scope.
  - shares or units issued by money market funds calculating a daily net asset value and being assigned a rating of AAA or its equivalent
  - shares or units issued by UCITS investing mainly in bonds issued or guaranteed by first class issuers offering an adequate liquidity or shares admitted to or dealt in on a regulated market of a Member State of the European Union or on a stock exchange of a Member State of the OECD, on the condition that these shares are included in a main index.

- Any collateral received other than cash must be highly liquid and traded on a regulated market or multilateral trading facility with transparent pricing in order that it can be sold quickly at a price that is close to pre-sale valuation. Collateral received must also comply with the provisions of article 48 of the 2010 Law.

- Collateral received will be valued on at least a daily basis. Assets that exhibit high price volatility will not be accepted as collateral unless suitably conservative haircuts are in place.

- The Management Company will apply the following haircuts which are regularly checked for their adequacy and adapted accordingly when necessary:

Issue rating for debt securities	**Residual Maturity**	**Sovereigns**	**Other Issuers**
AAA to AA-/A-1	< 1 year	0.5%	1%
	> 1 year < 5 years	2%	4%
	> 5 years	4%	8%
A+ to BBB-/ A-2/A-3/P-3 and unrated bank securities	< 1 year	1%	2%
	> 1 year < 5 years	3%	6%
	> 5 years	6%	12%
Global Index equities	15%		
Other equities	25%		
UCITS/mutual funds	Highest haircut applicable to any security in fund		
Cash in the same currency	0%		
Cash in other currency	Up to 5%		

- Collateral received must be of high quality.

- The collateral received by the Sub-Fund must be issued by an entity that is independent from the counterparty and is expected not to display a high correlation with the performance of the counterparty.

- Collateral must be sufficiently diversified in terms of country, markets and issuers. The criterion of sufficient diversification with respect to issuer concentration is considered to be respected if a Sub-Fund receives from a counterparty of OTC derivative a basket of collateral with a maximum exposure to a given issuer of 20% of its Net Asset Value. When a Sub-Fund is exposed to different counterparties, the different baskets of collateral must be aggregated to calculate the 20% limit of exposure to a single issuer. By way of derogation from the foregoing, a Sub-Fund may be fully collateralised in different transferable securities and money market instruments issued or guaranteed by a Member State, one or more of its local authorities, an OECD member state, or a public international body to which one or more Member States belong, provided that the Sub-Fund receives transferable securities from at least six different issues and transferable securities from any single issue should not account for more than 30% of the Sub Fund's net asset value. The Member States and the OECD member states issuing or guaranteeing securities which a Sub-Fund is able to accept as collateral for more than 20% of its net asset value are: Germany, France, Netherlands, Belgium, Spain, Italy, Austria, Switzerland, UK and USA.

- Where there is a title transfer, the collateral received must be held by the Depositary Bank. For other types of collateral arrangement, the collateral will be held by a third party depositary which is subject to prudential supervision, and which is unrelated to the provider of the collateral.

- Collateral received must be capable of being fully enforced by the Sub-Fund at any time without reference to or approval from the counterparty.

- Non-cash collateral received must not be sold, re-invested or pledged.

- Cash collateral received should only be:

  - placed on deposits with credit institutions which are repayable on demand or have the right to be withdrawn, and maturing in no more than 12 months, provided that the credit institution has its registered office in a EU Member State or, if the credit institution has its registered office in a third country, provided that it is subject to prudential rules considered by the competent authorities of the UCITS home Member State as equivalent to those laid down in Community law
  - invested in high-quality government bonds
  - used for the purpose of reverse repo transactions provided the transactions are with credit institutions subject to prudential supervision and the UCITS is able to recall at any time the full amount of cash on accrued basis;
  - invested in short-term money market funds as defined in the Guidelines on a Common Definition of European Money Market Funds.

- Risks linked to the management of collateral, such as operational and legal risks, will be identified, managed and mitigated in accordance with the Management Company's risk management process (the “Risk Management Process” or “RMP”) concerning the Fund.

- Re-invested cash collateral should be diversified in accordance with the diversification requirements applicable to non-cash collateral.

- Re-investment of collateral involves the risk of loss of money. More specifically, the main risks arising from the re-investment of cash collateral are credit risk and concentration risk. These risks are monitored and managed regularly as they are within the scope of the RMP.

Process for selecting counterparties

The process for selecting the counterparties for the OTC derivative transactions is split up into three levels. The first level follows the business rationale, the second follows the credit quality of the counterparty and finally, the third level follows the suitability of the counterparty to initially perform and subsequently support the trade.

First level

The Investment Manager demonstrates the business rationale; it estimates qualitative and other factors including economic viability of the transaction.

Second level

The Investment Manager evaluates the credit quality of the counterparty. The credit rating, stock prices and the Credit Default Swap spreads of the counterparty are taken into consideration.

The Investment Manager has set strict credit quality criteria for a trade to be performed with any given counterparty. These criteria are being updated on a regular basis. This is also a first step of taking pre-emptive action into containing counterparty risk.

Third level

The suitability of the counterparty to execute the OTC derivative transaction is analyzed by the Investment Manager before the final selection is made. The suitability concentrates on the counterparty's infrastructure, on its technical knowledge and last but not least the experience of the team to handle the transaction.

4.2. Investment Limits Applicable to Eligible Assets

The following limits are applicable to the eligible assets mentioned in paragraph 4.1:

Transferable Securities and Money Market Instruments

a) No more than 10% of the net assets of any Sub-Fund may be invested in transferable securities or money market instruments issued by the same body;
b) Moreover, where a Sub-Fund holds investments in transferable securities or money market instruments of any issuing body which by issuer exceed 5% of the net assets of such Sub-Fund, the total of all such investments must not account for more than 40% of the value of the net assets of the Sub-Fund;
c) The limit of 10% laid down in sub-paragraph (a) above may be increased to a maximum of 35% if the transferable securities and money market instruments are issued or guaranteed by a Member State, by its public authorities, by a Non-Member State or by public international bodies of which one or more

Member States are members, and such securities need not be included in the calculation of the limit of 40% stated in sub-paragraph (b);

d) **Notwithstanding the limits set forth under sub-paragraphs (a) (b) and (c) above, each Sub-Fund is authorized to invest in accordance with the principle of risk spreading, up to 100% of its net assets in different transferable securities and money market instruments issued or guaranteed by a Member State, one or more of its local authorities, by any other member state of the Organisation for Economic Cooperation and Development ("OECD"), the G20 or Singapore or by a public international body of which one or more Member State(s) are member(s), provided that (i) such securities are part of at least six different issues, and (ii) the securities from any one issue do not account for more than 30% of the total net assets of such Sub-Fund**.

e) The limit of 10% laid down in sub-paragraph (a) above may be increased to a maximum of 25% in respect of covered bonds as defined in Article 3(1) of Directive (EU) 2019/2162 of the European Parliament and of the Council of 27 November 2019 on the issue of covered bonds and covered bond public supervision and amending Directives 2009/65/EC and 2014/59/EU (the "Directive (EU) 2019/2162"), and for certain bonds if they are issued before 8 July 2022 by credit institutions having their registered office in a Member State and which are subject, by law, to special public supervision designed to protect bondholders . In particular, sums deriving from the issue of these bonds issued before 8 July 2022 must be invested pursuant to the law in assets which, during the whole period of validity of such bonds, are capable of covering claims attaching to the bonds and which, in the event of bankruptcy of the issuer, would be used on a priority basis for the reimbursement of the principal and payment of the accrued interest.

Such bonds need not be included in the calculation of the limit of 40% stated in sub-paragraph (b). But where a Sub-Fund holds investments in such bonds of any issuing body which individually exceed 5% of its net assets, the total of all such investments must not account for more than 80% of the total net assets of the Sub-Fund;

f) Without prejudice to the limits laid down in sub-paragraph (n), the limit of 10% laid down in sub-paragraph (a) above is raised to a maximum of 20% for investment in equity and/or debt securities issued by the same body when the aim of the investment policy of a given Sub-fund is to replicate the composition of a certain equity or debt securities index which is recognised by the CSSF, on the following basis:

- the composition of the index is sufficiently diversified,
- the index represents an adequate benchmark for the market to which it refers,
- it is published in an appropriate manner.

This limit laid down in (f), first paragraph is raised to 35% where that proves to be justified by exceptional market conditions in particular in regulated markets where certain transferable securities or money market instruments are highly dominant. The investment up to this limit is only permitted for a single issuer.

Securities mentioned in sub-paragraph (f) need not be included in the calculation of the limit of 40% stated in sub-paragraph (b);

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g) The Sub-Funds the investment policies of which consist in investing principally in target UCITS and other UCIs may not invest more than 20% of their net assets in securities of a same target UCITS or UCI.

For the purpose of this provision, each sub-fund of a target UCITS or UCI with multiple sub-funds shall be considered as a separate issuer, provided that the principle of segregation of liabilities of the different sub-funds is ensured in relation to third parties.

The Sub-Funds the investment policies of which consist in investing principally in target UCITS and other UCIs may not invest more than 30% of their net assets in target UCIs (meaning eligible UCIs not qualifying as UCITS).

The underlying investments held by the target UCITS or other UCIs in which the Sub-Fund invests do not have to be considered for the purpose of applying the investment limitations mentioned in paragraph 4.2.;

Deposits with credit institutions

h) No more than 20% of the net assets of each Sub-Fund may be invested in deposits made with the same body;

Financial Derivative instruments

i) The risk exposure to a counterparty of the Fund in a ~~n OTC~~ derivative transaction that is not centrally cleared through a central counterparty ("CCP") authorised in accordance with article 14 of Regulation (EU) No 648/2012 or recognised in accordance with article 25 of that Regulation may ~~in aggregate~~ not exceed 10% of the net assets of a Sub-Fund when the counterparty is a credit institution referred to above in sub-paragraph 4.1 (vi) or 5% of its net assets in other cases;

j) The global exposure relating to derivatives may not exceed the total net assets of a Sub-Fund.

The global exposure of the underlying assets shall not exceed the investment limits laid down under sub-paragraphs (a), (b), (c), (e), (h), (i), (k) and (l). The underlying assets of index based derivative instruments are not combined to the investment limits laid down under sub-paragraphs (a), (b), (c), (e), (h), (i), (k) and (l).

When a transferable security or money market instrument embeds a derivative, the latter must be taken into account when complying with the requirements of the above mentioned restrictions.

Any reinvestment of cash collateral received in repurchase transactions or securities lending transactions must be included in the global exposure calculation.

The exposure is calculated taking into account the current value of the underlying assets, the counterparty risk, future market movements and the time available to liquidate the positions;

Maximum exposure to a single body

k) Any Sub-Fund may not combine, where this would lead to investing more than 20% of its assets in a single body, any of the following:

- investments in transferable securities or money market instruments issued by a single body and subject to the 10% limit by body mentioned in sub-paragraph (a),

and/or

- deposits made with the same body and subject to the limit mentioned in sub-paragraph (h);
  and/or
- exposures arising from ~~OTC~~ derivative transactions undertaken with the same body that are not centrally cleared through a CCP authorised in accordance with Article 14 of Regulation (EU) No 648/2012 or recognised in accordance with Article 25 of that Regulation~~, and subject to the 10% respectively 5% limits by body mentioned in sub-paragraph (i)~~.

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Any Sub-Fund may not combine:

- investments in transferable securities or money market instruments issued by a single body and subject to the 35% limit by body mentioned in sub-paragraph (c),
  and/or
- investments in certain debt securities issued by the same body and subject to the 25% limit by body mentioned in sub-paragraph (e);
  and/or
- deposits made with the same body and subject to the 20% limit by body mentioned in sub-paragraph (h);
  and/or
- exposures arising from ~~OTC~~ derivative transactions undertaken with the same body that are not centrally cleared through a CCP authorised in accordance with Article 14 of Regulation (EU) No 648/2012 or recognised in accordance with Article 25 of that Regulation, and subject to the 10% respectively 5% limits by body mentioned in sub-paragraph (j) in excess of 35% of its net assets.

Eligible assets issued by the same group

l) Companies which are included in the same group for the purposes of consolidated accounts, as defined in Directive 83/349/EEC or in accordance with recognised international accounting rules, are regarded as a single body for the purpose of calculating the investment limits mentioned in sub-paragraph (a), (b), (c), (e), (h), (i) and (k);

m) Any Sub-Fund may invest up to 20% of its net assets in transferable securities and/or money market instruments within the same group;

Acquisition Limits by Issuer of Eligible Assets

n) The Fund will not:

- acquire shares carrying voting rights which would enable the Fund to take legal or management control or to exercise significant influence over the management of the issuing body.
- own in any one Sub-Fund or the Fund as a whole, more than 10% of the non-voting shares of any issuer;
- own in any one Sub-Fund or the Fund as a whole, more than 10% of the debt securities of any issuer;
- own in any one Sub-Fund or the Fund as a whole, more than 10% of the money market instruments of any single issuer;
- own in any one Sub-Fund or the Fund as a whole, more than 25% of the units of the same target UCITS or other target UCI (all sub-funds thereof combined).

The limitations mentioned under third, fourth and fifth indents above may be disregarded at the time of acquisition, if at that time the gross amount of debt securities or of money market instruments or of UCITS/UCI or the net amount of the instruments in issue cannot be calculated.

The ceilings set forth above do not apply in respect of:

- transferable securities and money market instruments issued or guaranteed by a Member State or by its local authorities;
- transferable securities and money market instruments issued or guaranteed by any other Eligible State which is not a Member State;
- transferable securities and money market instruments issued or guaranteed by a public international body of which one or more Member State(s) are member(s);
- shares in the capital of a company which is incorporated under or organized pursuant to the laws of a State which is not a Member State provided that (i) such company invests its assets principally in securities issued by issuers of the State, (ii) pursuant to the law of that State a participation by the relevant Sub-Fund in the equity of such company constitutes the only possible way to purchase securities of issuers of that State, and (iii) such company observes in its investments policy the restrictions referred to in this Prospectus.

If the limitations in paragraph 4.2 are exceeded for reasons beyond the control of the Fund or as a result of redemption requests for Units of the Fund or as a result of the exercise of subscription rights, it must adopt as a priority objective for its sales transactions the remedying of that situation, taking due account of the interests of its Unitholders.

While ensuring observance of the principle of risk spreading, recently created Sub-Funds may derogate from the limitations in paragraph 4.2 other than those mentioned in sub-paragraphs (j) and (n) for a period of six months following the date of their launch.

4.3. Liquid Assets

The Sub-Funds may hold up to 20% of their net assets in ancillary liquid assets which consist of bank deposit at sight consisting of cash held in current accounts with a bank accessible at any time.

The above mentioned 20% limit shall only be temporarily breached for a period of time strictly necessary when, because of exceptionally unfavourable market conditions, circumstances so require and where such breach is justified having regard to the interests of the investors, for instance in highly serious circumstances such as the September 11 attacks or the bankruptcy of Lehman Brothers in 2008.

4.4. Unauthorized Investments

The Sub-Funds will not:

(i) make investments in, or enter into transactions involving, precious metals and certificates involving these;
(ii) purchase or sell real estate or any option, right or interest therein, provided the Sub-Fund may invest in securities secured by real estate or interests therein or issued by companies which invest in real estate or interests therein;
(iii) carry out uncovered sales of transferable securities, money market instruments or other financial instruments referred to in sub-paragraphs 4.1 (iv), (v) and (vii); provided that this restriction shall not prevent the Sub-Fund from making deposits or carrying out other accounts in connection with financial derivatives instruments, permitted within the limits referred to above; provided further that liquid assets may be used to cover the exposure resulting from financial derivative instruments;

(iv) make loans to, or act as a guarantor on behalf of third parties, provided that for the purpose of this restriction i) the acquisition of transferable securities, money market instruments or other financial instruments referred to in sub-paragraphs 4.1 (iv), (v) and (vii), in fully or partly paid form and ii) the permitted lending of portfolio securities shall be deemed not to constitute the making of a loan;

(v) borrow amounts in excess of 10% of its total net assets at market value, any such borrowing to be from a bank and to be effected only as a temporary measure for extraordinary purposes including the redemption of Units. However, the Sub-Funds may acquire foreign currency by way of a back-to-back loan.

5. LATE TRADING AND MARKET TIMING

The Management Company takes appropriate measures to assure that subscription, redemption and conversion requests will not be accepted after the time limit set for such requests in this Prospectus.

The Management Company does not knowingly allow investments which are associated with market timing or similar practices, as such practices may adversely affect the interests of all Unitholders. The Management Company reserves the right to reject subscription orders from an investor who the Management Company suspects of using such practices and to take, if appropriate, other necessary measures to protect the other investors of the Fund.

As set out in the CSSF Circular 04/146, market timing is to be understood as an arbitrage method through which an investor systematically subscribes and redeems or converts units or shares of the same fund within a short time period, by taking advantage of time differences and/or imperfections or deficiencies in the method of determination of the Net Asset Values.

6. THE UNITS

6.1. Form, ownership and transfer of Units

Units in any Class within each Sub-Fund are issued in registered form only.

The inscription of the Unitholder's name in the register of Units evidences his or her right of ownership of such registered Units. The Unitholder, upon request, shall receive a written confirmation of his or her Unitholding. In the absence of manifest error or of an objection from a Unitholder received by the UCI Administrator within ten Luxembourg Bank business days from dispatch of the confirmation, such confirmation shall be deemed to be conclusive. Unit certificates will not be issued.

All Units must be fully paid-up, are of no par value and carry no preferential or pre-emptive rights.

Fractions of registered Units will be issued to three decimal places whether resulting from subscription or conversion of Units.

Title to Units is transferred by the inscription of the name of the transferee in the register of Unitholders upon delivery to the UCI Administrator of a transfer document, duly completed and executed by the transferor and the transferee where applicable. A transfer fee can be charged directly to the Unitholder by the Distributor and/or the UCI Administrator.

6.2. Issue of Units

The first application for subscription for Units in any of the Sub-Funds submitted by a prospective Unitholder (whether made during the initial offering period of the relevant Sub-Fund or not) (the **"Initial Application"**) must be made under either hard copy, fax or under electronic form or other form prescribed by the Management Company from time to time. Prospective Unitholders may be required to provide for any documentation satisfactory to the Management Company and provide such undertakings and other information as the Management Company and the UCI Administrator consider appropriate. Initial Application forms are available from the UCI Administrator or from the Distributors (as defined in section 10.6. below). For subsequent applications, i.e. any further application by an investor to subscribe for Units in any Sub-Fund of the Fund (whether made during the initial offering period of the relevant Sub-Fund or not) (a **"Subsequent Application"**), instructions may be given by fax, by telephone, by post or other form of communication deemed acceptable by the Management Company (including, for the avoidance of doubt, under electronic form).

I. Initial offering period

The initial offering period (which may last one day) and price of each newly created or activated Sub-Fund will be determined by the Board of Directors and disclosed in the relevant Appendix to this Prospectus.

Payments for subscriptions made during the initial offering period must have been received in the Reference Currency of the relevant Sub-Fund, by the Distributor on the last day of the initial offering period and by the Fund not later than two Business Days following the last day of the initial offering period.

If the initial offering period lasts one day, payments for subscriptions made during the day of initial offering must be received on that day of initial offering by the Distributor and within two Business Days following that day by the Depositary.

Payments must be received by electronic transfer net of all bank charges (except where local banking practices do not allow electronic bank transfers).

The Board of Directors reserves the right to activate a Class at any time. Upon activation of a new Class in a Sub-Fund, the price per Unit in the new Class will, at its inception, correspond to the price per Unit during the initial offering period in the relevant Sub-Fund or to the current Net Asset Value per Unit in an existing Class of the relevant Sub-Fund, upon decision of the Board of Directors.

II. Subsequent subscriptions

Following any initial offering period, the issue price per Unit will be the Net Asset Value per Unit on the applicable Valuation Day plus any applicable sales charge, or only the Net Asset Value per Unit in case that sales charge is retained by the Distributor. In order to be dealt with on a specific Valuation Day, a Subsequent Application must be received by the UCI Administrator (from the Distributors or directly from the subscribers) by 03:00 p.m. at the latest on that Valuation Day (the "cut-off time").

In respect of subscription applications received by the UCI Administrator after the cut-off time or on a day which is not a Valuation Day, Units shall be allotted at a price corresponding to the Net Asset Value as of the next Valuation Day plus any applicable sales charge.

Applications for subscription through a Distributor may not be made when the Distributor in question is not open for business.

The Board of Directors may permit a subscription application to be accepted by the UCI Administrator after the cut-off time (but in any case no later than 06:00 p.m. at the latest on the relevant Valuation Day) provided that (i) the application is received before the 03:00 p.m. cut-off time by the Distributor, (ii) the acceptance of such request does not impact other Unitholders and (iii) there is equal treatment to all Unitholders.

Subject to the laws, regulations, stock exchange rules or banking practices in a country where a subscription is made, additional taxes or costs may be charged by the Management Company.

The sales charge referred to above will not exceed the percentage as indicated for each Class in each Sub-Fund in the relevant Appendix to this Prospectus, such percentage being calculated by the UCI Administrator or the relevant Distributor either on the Net Asset Value of total Units to which the application request relates or on the Net Asset Value per Unit; the sales charge may be applied or may be waived in whole or in part at the discretion of the Board of Directors. The sales charge (if any) could be paid to (either directly or via the Management Company), or retained by, the Distributors acting in relation to the distribution of Units, according to the respective signed Distribution Agreement.

Payment for Units must be received in the Reference Currency of the relevant Sub-Fund, by the Distributor on the relevant Valuation Day and by the Fund not later than two Business Days following the relevant Valuation Day. Payments must be received by electronic transfer net of all bank charges (except where local banking practices do not allow electronic bank transfers).

To the extent that an application for subscription does not result in the acquisition of a full number of Units, fractions of registered Units shall be issued to three decimal places and the benefit of any rounding shall accrue to the Sub-Fund in question.

No Units of any Class in any Sub-Fund will be issued during any period when the calculation of the Net Asset Value of such Sub-Fund is suspended by the Management Company in accordance with the "Suspension of determination of Net Asset Value" section of this Prospectus. In case of suspension of dealings in Units, Applications will be dealt with on the first Valuation Day following the end of such suspension period.

The Board of Directors may agree to issue Units as consideration for a contribution in kind of securities to any Unitholder who agrees to comply with any conditions set forth by the Board of Directors from time to time including, but not limited to, the obligation to deliver a valuation report from the auditor of the Fund ("réviseur d'entreprises agréé") (the "**Auditor**") which shall be available for inspection, and provided that such securities comply with the investment restrictions and policies of the relevant Sub-Fund described in Appendix to this Prospectus. Any costs incurred in connection with a contribution in kind of securities, including the Auditor's costs for preparing any valuation report required, shall be borne by the Unitholder making such contribution.

III. Minimum subscription and holding amounts

Minimum subscription amounts may be imposed in certain Classes, as indicated in the Appendices to this Prospectus. The Board of Directors may in its full discretion, for any subscription in a Class or for certain investors only, waive this minimum subscription amount.

If, as a result of a redemption or conversion, the value of a Unitholder's holding in a Class would become less than the relevant minimum subscription amount as indicated for each Class in each relevant Appendix, then the Management Company may elect to redeem the entire holding of such Unitholder in the relevant Class. It

is expected that such redemptions will not be implemented if the value of the Unitholder's Units falls below the minimum investment limits solely as a result of market conditions. Thirty calendar days prior written notice will be given to Unitholders whose Units are being redeemed to allow them to purchase sufficient additional Units so as to avoid such compulsory redemption.

6.3. Restrictions on the issue of Units

The ownership of Units in each particular Sub-Fund or Class may be restricted to certain categories of investors.

In addition, the Board of Directors may reject at its discretion any subscription. The Board of Directors will compulsorily redeem any Units in respect of which it becomes aware that they are held by an investor which does not belong to the relevant category in the Sub-Fund or Class considered.

6.4. Redemption of Units

Unitholders may request redemption of their Units at any time on any Valuation Day.

Instructions for redemption of Units may be made by fax, by telephone, by post or other form of communication deemed acceptable by the Board of Directors.

Redemptions will be effected at the Net Asset Value per Unit of the relevant Class in the relevant Sub-Fund determined on the applicable Valuation Day provided that the redemption request is received by the UCI Administrator by 03:00 p.m. at the latest on that Valuation Day (the "cut-off time"), less any redemption charge. In respect of redemption requests received by the UCI Administrator after such cut-off time or on a day which is not a Valuation Day, the UCI Administrator shall redeem Units at a price corresponding to the Net Asset Value as of the next Valuation Day less any redemption charge.

The Board of Directors may permit a redemption application to be accepted by the UCI Administrator after the cut-off time (but in any case no later than 06:00 p.m. at the latest on the relevant Valuation Day) provided that (i) the application is received before the 03:00 p.m. cut-off time by the Distributor, (ii) the acceptance of such request does not impact other Unitholders and (iii) there is equal treatment to all Unitholders.

The redemption charge referred to above will not exceed the percentage as indicated for each Class in each Sub-Fund in the relevant Appendix to this Prospectus, such percentage being calculated either on the Net Asset Value of total Units to which the redemption request relates, or the net asset value per unit applicable on the Valuation Day. The redemption charge may be applied or may be waived in whole or in part at the discretion of the Board of Directors. The redemption charges (if any) could be paid to the Distributors which acted in relation to the distribution of Units, either directly or via the Management Company, according to the respective signed Distribution Agreement.

As a result of fluctuations in the value of the assets of the Fund or any Sub-Fund, the redemption price of Units may be higher or lower than the price paid at the time the Units were subscribed or purchased.

Upon instruction received from the UCI Administrator, payment of redemption proceeds will be made by way of money transfer (or a transfer of assets in specie, as applicable) within 5 Business Days, except for redemptions made through a Distributor for which payment of the redemption price may be made within a different timeframe in which case the Distributor will inform the investor of the procedure relevant to him. Payment of cash redemption proceeds will be made in the Reference Currency of the relevant Sub-Fund or any

other currency as described in the relevant Sub-Fund Appendix. In the latter case, any conversion cost shall be borne by the Unitholder to whom payment is made.

No redemption payments will be made to Unitholders until receipt by the UCI Administrator of the necessary documentation and completion of the authentication procedure in accordance with Luxembourg applicable laws, rules and regulations with respect to anti-money laundering and terrorism financing. The payment of the redemption proceeds may consequently be delayed compared to the envisaged payment date indicated in the above paragraph of this section until the Unitholder's documentation file has been fully completed. This will however not affect the Valuation Day on which the redemption application is accepted.

If in respect of any Valuation Day the UCI Administrator has received net redemption requests of any Sub-Fund that, altogether, relate to Units representing more than ten per cent (10%) of the Net Asset Value of a Sub-Fund, the Management Company, with a view to protecting the interests of all Unitholders, is entitled at its discretion and according to its established procedures, to limit the redemption requests on a pro rata basis, so that no more than ten percent (10%) of the Net Asset Value of a Sub-Fund is redeemed on that Valuation Day ("**Redemption Gate**"). On the next Valuation Day following, any postponed redemption requests shall be processed in priority to redemption requests subsequently received and such redemptions shall be effective at the Net Asset Value(s) of the relevant Sub-Fund(s) as of such Valuation Day. The Management Company may continue to apply the Redemption Gate on subsequent Valuation Days where it considers this to be in the best interests of the investors of the relevant Sub-Fund. If requests for redemption are so carried forward, the Management Company will inform the Unitholders affected. The aforementioned procedure applies to all Sub-Funds of the Fund as indicated in the Prospectus.
Units in any Sub-Fund will not be redeemed during any period when the Board of Directors suspends the calculation of the Net Asset Value of such Sub-Fund. In the case of suspension of redemption requests of Units, the redemption requests will be dealt with on the next Valuation Day following the end of such suspension period at the Net Asset Value per Unit of the relevant Class in such Sub-Fund.

The Management Company may at any time and at its discretion, in compliance with the applicable Luxembourg law and section 7.2. below, temporarily suspend the redemption of Units if such a measure is reasonably deemed by the Board of Directors to be necessary for the protection of the Fund or any Sub-Fund, the Management Company or any Unitholders.

During exceptional circumstances or periods of stressed market conditions or in the case of unusual redemption activity, as part of each Sub-Fund's liquidity management framework, the Management Company, may activate specific notice periods (the "**Notice Period**"). Notice periods may be temporarily implemented to protect Unitholders, when the immediate execution of redemption orders could adversely affect their fair and equal treatment or the overall liquidity position of the relevant Sub-Fund.

Introducing a Notice Period results in the execution of redemption orders at a later point in time than under ordinary circumstances, and redemption proceeds being paid later accordingly. The Notice Period covers the period between the receipt of the redemption order by the Fund and its execution. Redemption orders that are received by the Fund prior to the activation of the Notice Period shall be processed and executed in accordance with the order acceptance arrangements of the relevant Sub-Fund and shall not be subject to the Notice Period. Redemption orders received after activation will be executed after the expiry of the Notice Period. The Valuation Day and order acceptance arrangements of the respective Sub-Fund remain unchanged, and Unitholders may continue to submit redemption requests on any Valuation Day. The time required for the subsequent settlement is not included in the Notice Period. The Notice Period does not affect the calculation of the Net Asset Value, the pricing of units nor does it alter the redemption frequency of the respective Sub-Fund.

The Notice Period is limited in duration, is determined considering the time required for the orderly liquidation of the assets, ensuring the best interests of the Unitholders. Notice Periods apply to all Sub-Funds of the Fund as indicated in the Prospectus.

The Notice Period can be used multiple times, either as a standalone measure or in combination with other liquidity management tools, where deemed appropriate. The activation of the Notice Period in one Sub-Fund has no effect on the dealing arrangements of any other Sub-Fund of the Fund.

To protect remaining investors from the effects of large redemption requests, the Management Company is entitled to charge a redemption fee of up to 1% of the gross redemption order ("**Redemption Fee**") to redeeming Unitholders of any Sub-Fund. The Redemption Fee is designed to reflect the estimated costs incurred by the Sub-Fund in meeting redemption requests and is applied in the best interests of the Unitholders.

The Redemption Fee is not applied on a permanent basis. Where applied, the rate is determined dynamically within a predefined range, based on a documented methodology prepared by the Management Company that ensures the fee is proportionate to the estimated liquidity costs associated with the redemption.

Its calculation is carried out within the predefined range and reflects the estimated cost of raising liquidity, including both explicit transaction costs (including but not limited to taxes, brokerage commissions, and other transaction-related charges that may arise when the Sub-Fund buys or sells underlying assets) and, where relevant, implicit costs (such as bid-ask spreads and market impact), which are estimated on a best-efforts basis).

The Management Company has a clear documented methodology to determine the appropriate fee level, taking into account prevailing market conditions in both normal and stressed environments. No redemption fee is charged where redemptions can be met from available liquid assets or where the associated costs are considered immaterial or whether other liquidity management tools are considered more suitable.

This methodology is subject to regular review to ensure it remains aligned with actual liquidity costs across different market conditions.
Any Redemption Fee applied is paid to the Sub-Fund concerned.

While the aforementioned procedure applies to all Sub-Funds of the Fund as indicated in the Prospectus, only one of the following liquidity management tools may be applied on the same Valuation Day: redemption fee, swing pricing, dual pricing, or anti-dilution levy (i.e. "Anti-Dilution Tool" or "ADT").

6.5. Conversion of Units

Units of any Class in a Sub-Fund may be converted into Units of any other Class of the same or of another Sub-Fund.

Instructions for conversion of Units may be made by fax, by telephone, by post or other form of communication deemed acceptable by the Board of Directors.

Conversions will be effected at the Net Asset Values per Unit of the relevant Classes in the relevant Sub-Funds determined on the applicable Valuation Day provided that the conversion request is received by the UCI Administrator by 03:00 p.m. at the latest on that Valuation Day (the "cut-off time"), less any conversion charge.

In respect of conversion requests received by the UCI Administrator after such cut-off time or on a day which is not a Valuation Day, the UCI Administrator shall convert Units at a price corresponding to the Net Asset Values as of the next Valuation Day less any conversion charge.

Conversions of Units will only be made on a Valuation Day if a Net Asset Value in both relevant Classes in the Sub-Funds concerned is calculated on that day.

The Board of Directors may permit a conversion application to be accepted by the UCI Administrator after the cut-off time (but in any case no later than 06:00 p.m. at the latest on the relevant Valuation Day) provided that (i) the application is received before the 03:00 p.m. cut-off time by the Distributor, (ii) the acceptance of such request does not impact other Unitholders and (iii) there is equal treatment to all Unitholders.

All conversion must satisfy the minimum investment requirements of the Class into which the units are being converted as described under section 6.2., point III above.
Unitholders may be requested to bear a conversion charge corresponding to the difference between the sale charge paid initially when buying units of the Class they leave and the sale charge applicable to the Class of which they become Unitholders, should the sale charge of the Class into which the Unitholders are converting their Units be higher than the sale charge of the Class they leave. This conversion charge (if any) may be paid to the Distributors acting in relation to the distribution of Units, either directly or via the Management Company, according to the respective signed agreements.

Applications for conversion through a Distributor may not be made when the Distributor in question is not open for business.

The Board of Directors will determine the number of Units into which an investor wishes to convert his existing Units in accordance with the following formula:

$$A = \frac{(B \times C) - D}{E} * EX$$

A = The number of Units to be issued in the target Class

B = The number of Units to be converted in the original Class

C = The Net Asset Value per Unit in the original Class

D = The conversion charges (if any) that may be levied to the benefit of the Distributor as indicated above

E = The Net Asset Value per Unit in the target Class

EX: being the exchange rate on the conversion day in question between the currency of the original Class and the currency of the target Class. In the case no exchange rate is needed the formula will be multiplied by 1.

The conversion of Units of any Sub-Fund shall be suspended on any occasion when the calculation of the Net Asset Value thereof is suspended.

If in respect of any Valuation Day the UCI Administrator has received conversion requests that, altogether, relate to Units representing more than ten per cent. (10%) of the Net Asset Value of a Sub-Fund, the Management Company may determine that such conversion requests in excess of 10% shall be postponed until the next Valuation Day following that on which the relevant conversion requests were received. On the next Valuation Day following, any deferred conversion requests shall be processed in priority to conversion

requests subsequently received and such redemptions and conversion shall be realised at the Net Asset Value(s) of the relevant Sub-Fund(s) as of such Valuation Day.

6.6. Side Pockets

The Management Company may, in exceptional circumstances and in the best interests of investors, decide to establish a side pocket.

A side pocket may take the form of either a dedicated unit class created to ensure the accounting segregation of assets whose economic or legal characteristics have changed significantly or have become uncertain due to exceptional circumstances, or a separate Sub-Fund established to achieve the physical separation of such assets.

In the case of an accounting segregation, subscriptions, repurchases and redemptions in other unit classes shall be executed on the basis of the net asset value of the Sub-Fund excluding the side-pocketed assets, and the side pocket unit class shall be closed to subscriptions, repurchases and redemptions.

In the case of a physical separation, the affected assets shall remain in the original Sub-Fund while the other assets may be transferred to a new Sub-Fund or to an existing Sub-Fund in accordance with applicable regulations; the original Sub-Fund shall be closed to subscriptions, repurchases and redemptions and may be put into liquidation, while the new Sub-Fund shall be authorised and managed in line with the investment strategy of the original Sub-Fund.

Upon creation of a side pocket, each Unitholder shall be allocated units in the side pocket in proportion to their participation in the original Sub-Fund.

7. NET ASSET VALUE

7.1. Determination of the Net Asset Value of Units

The Net Asset Value per Unit of each Class within each Sub-Fund shall be determined by the UCI Administrator in the Reference Currency of the relevant Sub-Fund as disclosed in the relevant Appendix on each Valuation Day by dividing the value of the assets of the Sub-Fund attributable to such Class of Units less the liabilities (including the fees, costs, charges and expenses set out in section "Fund Charges and Expenses" and any other provisions considered by the Board of Directors to be necessary or prudent) of the Sub-Fund attributable to such Class of Units by the total number of Units outstanding in the relevant Class at the time of the determination of the Net Asset Value on the relevant Valuation Day.
Valuation Days will be each Business Day. Business Days are days when banks are open for a full day of business in both Luxembourg and Greece.

The Net Asset Value per Unit will be calculated with four decimals, while the total Net Assets Value per Sub-Fund will be calculated with two decimals.
The value of the assets of each Sub-Fund shall be determined as follows:

(i) the value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received is deemed to be the full amount thereof, unless in any case the same is reasonably considered by the UCI Administrator or its agents unlikely to be paid or received in full, in which

case the value thereof shall be determined after making such discount as may be considered appropriate in such case to reflect the true value thereof;

(ii) securities traded on a stock exchange or other Regulated Market are valued on the basis of their last available price on the relevant stock exchange or market which is normally the main market for such assets.

(iii) securities for which no price quotation is available or for which the price referred to in the previous indent is not representative of the fair market value, will be valued prudently, and in good faith on the basis of their reasonably foreseeable sales prices pursuant to the policies established in good faith by the Board of Directors;

(iv) where practice allows, liquid assets, money market instruments and all other instruments such as those with interest rates adjusted at least annually based on market conditions, may be valued at nominal value plus any accrued interest or an amortized cost basis. If the method of valuation on an amortized cost basis is used, the portfolio holdings will be reviewed from time to time under the direction of the Board of Directors to determine whether a deviation exists between the net assets calculated using market quotations and that calculated on an amortized cost basis. If a deviation exists which may result in a material dilution or other unfair result to Unitholders, appropriated corrective action will be taken including, if necessary, the calculation of the Net Asset Value by using available market quotations;

(v) the liquidating value of futures, forward and options contracts not traded on a stock exchange or other Regulated Market shall mean their net liquidating value determined, pursuant to the policies established in good faith by the Board of Directors, on a basis consistently applied for each different variety of contracts. The liquidating value of futures, forward and options contracts traded on stock exchanges or other Regulated Markets, shall be based upon the last available settlement prices of these contracts on stock exchanges or other Regulated Markets on which the particular futures, forward or options contracts are traded by the Fund; provided that if a futures, forward or options contract could not be liquidated on the day with respect to which net assets are being determined, the basis for determining the liquidating value of such contract shall be such value as the Board of Directors may deem fair and reasonable;

(vi) securities issued by open-ended investment funds shall be valued at their last available net asset value or in accordance with item (ii) above where such securities are listed;

(vii) Swap transactions will be consistently valued based on a calculation of the net present value of their expected cash flows; The swaps will be valued on a daily basis by the swap counterparty/ies based on the following method:

- Valuations are based upon observable data whenever directly available in the market or based upon model prices whenever data are non-directly observable in the market. As soon as every observable data (market closes) and non-directly observable (like implied volatilities & correlations) are collected, a pricing software starts computing the option prices of the swaps. Monte Carlo (number of drawings may vary from 1000 to 10000/20000 depending on the model's convergence rate), Closed Form or Finite Difference methods/models are used for assessing optional pay-offs depending on the options' complexity;

- Once the options are valued, the remaining data for computing the swaps Mark-To-Market, i.e. interest rate curves, etc. are collected and used to calculate the value of the swaps;
- The models and parameters used for the valuation are audited and validated by the swap counterparty's risk management departments, which operate independently from the front office. The final valuations of the swaps are reviewed and validated by the Risk Management department of Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme

Valuations provided by the swap counterparty/ies are compared with independent sources (Independent Broker quotes and/or Risk Management of Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme) according to the policies established in good faith by the Board of Directors.

(viii) values expressed in a currency other than the Reference Currency of a Sub-Fund shall be converted on the basis of the rate of exchange prevailing on the relevant Valuation Day or such other exchange rate as the Board of Directors may determine is appropriate to provide a fair market value pursuant to paragraph (iii).

In the event that extraordinary circumstances render valuations as aforesaid impracticable or inadequate, the Board of Directors is authorized, prudently and in good faith, to follow other rules in order to achieve a fair valuation of the assets of the Fund.

If since the time of determination of the Net Asset Value per Unit of any Class in a particular Sub-Fund there has been a material change in the quotations in the markets on which a substantial portion of the investments of such Sub-Fund are dealt in or quoted, the Board of Directors may, in order to safeguard the interests of the Unitholders and the Fund, cancel the first valuation of the Net Asset Value per Unit and carry out a second valuation, provided that the first valuation had not been published. All the subscription, redemption and exchange orders to be dealt with on such day will be dealt with at the second Net Asset Value per Unit.

The Net Asset Value per Unit for each Sub-Fund is determined by the UCI Administrator and made available at the registered office of the UCI Administrator one Business Day after the relevant Valuation Day.

Each Sub-Fund shall be valued so that all agreements to purchase or sell securities are to the extent possible reflected as of trade date plus one day, and all dividends receivable and distributions receivable in respect of such securities are accrued as of the relevant ex-dividend dates in respect of such securities.

In cases where a Unitholder invests in the Fund through an intermediary, the final beneficiaries shall be informed that their rights may be affected when compensation is paid out in case of Net Asset Value errors/non-compliance with the investment rules at the level of the Fund.

7.2. Temporary suspension of determination of Net Asset Value and the issue, redemption and conversion of units

In each Sub-Fund, the Board of Directors, acting on behalf of the Fund, may temporarily suspend the determination of the Net Asset Value of Units and, the issue, redemption and conversion of Units in any of the following events:

(i) when one or more stock exchange or other Regulated Markets which provide the basis for valuing a material portion of the assets of the Fund attributable to such Sub-Fund, or when one or more foreign

exchange markets in the currency in which a material portion of the assets of the Fund attributable to such Sub-Fund is denominated, are closed otherwise than for ordinary holidays or if dealings therein are restricted or suspended;

(ii) when, as a result of political, economic, military or monetary events or any circumstances outside the responsibility and the control of the Board of Directors, disposal of all or part of the assets of the Fund attributable to such Sub-Fund is not reasonably or normally practicable without being seriously detrimental to the interests of the Unitholders;

(iii) in the case of a breakdown in the normal means of communication used for the valuation of any investment of the Fund attributable to such Sub-Fund, or if, for any exceptional circumstances, the value of any asset of the Fund attributable to such Sub-Fund may not be determined as rapidly and accurately as required;

(iv) if, as a result of exchange restrictions or other restrictions or breakdown in the normal means of affecting the transfer of funds, transactions on behalf of the Fund are rendered impracticable or if purchases and sales of the Fund's assets attributable to such Sub-Fund cannot be effected at normal rates of exchange.

(v) in all cases foreseen by the applicable Luxembourg law,

(vi) in all other cases when the Management Company at its discretion and in compliance with the applicable Luxembourg law, decides to temporarily suspend the issue, redemption or conversion of Units if such a measure is deemed necessary for the protection of the Fund or any Sub-Fund, the Management Company or any Unitholders.

Any such suspension shall be published by the Board of Directors, acting on behalf of the Fund and shall be notified to Unitholders who have applied for the subscription, redemption or conversion of Units for which the calculation of the Net Asset Value has been suspended.

In addition to the above, the Management Company may temporarily suspend the subscription and redemption of Units if exceptional circumstances exist which, taking into account the interests of the investors, make such suspension necessary.

Such exceptional circumstances may exist, in particular, if:

(i) the assets of the Fund cannot be valued;

(ii) the Fund experiences serious liquidity problems (for example due to increased redemption requests), where the sale of Fund assets would have to be carried out and this could lead to further liquidity problems for the Fund (e.g. due to significant price discounts when selling assets or the triggering of additional transaction costs);

(iii) the activation of other liquidity management tools is deemed insufficient to address liquidity stress;

(iv) significant criminal activities materialise;

(v) a natural disaster occurs.

Any subscription, redemption or conversion request made during such a suspension period may be withdrawn by written notice to be received by the UCI Administrator before the end of such suspension period. Should

such withdrawal not be effected, the Units in question will be effectively subscribed, redeemed or converted on the first Valuation Day following the termination of the suspension period.

Such suspension as to any Sub-Fund shall have no effect on the calculation of the Net Asset Value per Unit, the issue, redemption and conversion of Units of any other Sub-Fund.

Any request for subscription, redemption or conversion shall be irrevocable except, as already stated above, in the event of a suspension of the calculation of the Net Asset Value.

7.3. Swing Pricing

Dilution

The Sub-Funds are single priced and may suffer a reduction in value, as a result of the transaction costs incurred in the purchase and sale of their underlying investments and the spread between the buying and selling prices of such investments caused by subscriptions, redemptions, and/ or switches in and out of the Sub-Funds. This is known as "dilution". In order to counter this and to protect Unitholders' interests, the Management Company will apply "swing pricing" as part of its daily valuation policy. This will mean that in certain circumstances the Management Company will make adjustments in the calculations of the Net Asset Values per Unit of each Class, to counter the impact of dealing and other costs on occasions when these are deemed to be significant.

Dilution Adjustment

In the usual course of business, the application of a dilution adjustment will be triggered mechanically and on a consistent basis.

The need to make a dilution adjustment will depend upon the net value of subscriptions, switches and redemptions received by a Sub-Fund for each Valuation Day. The Management Company therefore reserves the right to make a dilution adjustment where a Sub-Fund experiences a net cash movement, which exceeds a threshold set by the Swing Pricing Governance Committee from time to time of the previous Valuation Day's total Net Asset Value and in accordance with its applicable risk management framework (the “Swing Threshold”).The Management Company has chosen the partial swing approach. That is assessing daily the net Unitholder activity as a percentage of the Sub-Fund’s net assets. If this activity exceeds the Swing Threshold, the mechanism is applied at the Sub-Fund level. When applied, all Class of Units within a Sub-Fund swing in the same direction and by the same percentage, i.e. the Net Asset Value per Unit will be adjusted upwards or downwards if net subscriptions or redemptions in a Sub-Fund exceed the Swing Threshold. The Swing Threshold may differ between subscriptions and redemptions. Until the threshold rate is triggered, no pricing adjustment is applied, and the transaction costs will be borne by the respective Sub-Fund. This will result in a dilution (reduction in the Net Asset Value per Unit) to existing Unitholders.

The Swing Threshold is the level of net capital activity expressed as percentage of NAV required to trigger the swinging process.

- The Swing Threshold is defined at the Sub-Fund level taking into account the specific asset or liability characteristics of the Sub-Fund.
- Factors to take into account for the determination of the Swing Threshold:

- The costs associated with the market in which the Sub-Fund invests (i.e. transaction fees and bid-offer spreads).
- The Sub-Fund's client base and its historical capital activity. For example, frequent relatively small net redemptions could result in significant accumulated dilution costs for existing unitholders. Frequent capital activity is factor pointing towards lower swing pricing thresholds.
- The Swing Pricing Governance Committee determines the Swing Thresholds per Sub-Fund and reviews the thresholds at least on a quarterly basis.

- The Net Asset Value per Unit will be adjusted by a certain percentage set by the Management Company from time to time for each Sub-Fund called the "swing factor" (the "Swing Factor"). The Swing Factor applied by the Fund reflects the estimated transaction and liquidity costs associated with subscriptions and redemptions. It includes explicit transaction costs, including but not limited to taxes, brokerage commissions, and other transaction-related charges that may arise when the Sub-Fund buys or sells underlying assets. Where appropriate to the investment strategy of the Sub-Fund, the Swing Factor may also include implicit costs, such as bid-ask spreads and market impact, which are estimated on a best-efforts basis. These components are determined in accordance with the Fund's internal liquidity cost estimation framework and are reviewed regularly to ensure that the Swing Factor remains appropriate under both normal and stressed market conditions.
- The Swing Factor is determined by assessing transaction and market impacts expected to be incurred as a result of investing or divesting, on pro-rata per position basis, the net capital activity for a given day.
- The Swing Factor calculation for a given day, is based on the most recent to that date, available position in the Risk System Database (usually the T-1 day position).
- When net capital activity results in net inflows the Swing Factor is a number bigger than one (thus increasing the Net Asset Value per Unit of each Class), while when net capital activity is net outflows the Swing Factor is a positive number smaller than one (thus decreasing the Net Asset Value per Unit of each Class).
- The Swing Factor calculated for a given Sub-Fund is applied to all classes of the Sub-Fund.
- The Net Asset Value per Unit of each Class in the Sub-Fund will be calculated separately but it will be adjusted by the same Swing Factor which is calculated at the sub-fund level. Consequently, any dilution adjustment, in percentage terms, will affect the Net Asset Value per Unit of each Class identically.

In normal business conditions, the Swing Factor is not expected to exceed two percent (2%) of the Net Asset Value per Unit unless otherwise specified for each Sub-Fund. Nonetheless, under extraordinary circumstances such as for example a global pandemic, a financial crisis, high market volatility, a geopolitical crisis, natural disaster or any other exceptional event beyond the control, liability and influence of the Management Company, this maximum level may be increased beyond the maximum percentage, on a temporary basis to protect the interests of Unitholders. Should it be the case, the Management Company will inform the Unitholders affected. A periodic review will be undertaken in order to verify the appropriateness of the Swing Factor in view of market conditions. The price adjustment applicable to a specific Sub-Fund is available on request at the registered office of the Management Company.

Investors will continue to receive one published NAV unit price each day that may (or may not) have been swung. All investors, whether buying or selling, will deal on this price. No disclosure will be made as to whether the NAV for the day is swung or un-swung.

In the above-mentioned procedure, the Swing Threshold will be determined and reviewed by the Swing Pricing Governance Committee and approved by the Board of Directors. In doing so, the Management Company is cognizant of the objective to protect existing Unitholders from the dilution effects of material unitholder dealing. The Swing Pricing Governance Committee will therefore set the threshold at a level that

will achieve the protection for Unitholders while at the same time minimize NAV volatility by ensuring that the unit price per Class does not swing when the dilution impact on the Sub-Fund would be at a level which is considered to be immaterial to existing Unitholders. Where a dilution adjustment is exercised, it will affect the subscribing and redeeming investors by typically increasing the Net Asset Value per Unit of each Class when there are net inflows into the Sub-Fund and decreasing the Net Asset Value per Unit of each Class when there are net outflows. The swing pricing mechanism does not address the specific circumstances of each individual investor transaction. The Net Asset Value per Unit of each Class in the Sub-Fund will be calculated separately but any dilution adjustment will, in percentage terms, affect the Net Asset Value per Unit of each Class identically. As dilution relates to the inflows and outflows of money from the Sub-Fund as well as current market conditions, it is not possible to accurately predict whether dilution will occur at any future point in time.

Any performance fee will be charged on the basis of the un-swung NAV.

The aforementioned procedure applies to all Sub-Funds of the Fund as indicated in the Prospectus.

The volatility of the Net Asset Value of a Sub-Fund might not reflect the true portfolio performance (and therefore might deviate from the Sub-Fund's benchmark, where applicable) as a consequence of the application of swing pricing.

The decision to apply the swing pricing mechanism and the determination of its level shall be taken by the Management Company in accordance with its liquidity risk management framework and applicable regulatory requirements.

Management Company has a clear documented swing pricing policy, which governs the details of the swing pricing mechanism. The policy provides the Swing Pricing Governance Committee with the authority to enable Swing Thresholds to be updated at least on a quarterly basis or more frequently if it may be needed, for example, if there is deemed to have been a particular systemic market event during the period that has caused spreads or transaction costs to change materially. The Swing Pricing Governance Committee will also oversee the calculation of the Swing Factors. Swing Factors are not published; however, upon request information can be communicated on an ad hoc basis to investors for a specific Valuation Day.

While the aforementioned procedure applies to all Sub-Funds of the Fund as indicated in the Prospectus, only one of the following liquidity management tools may be applied on the same Valuation Day: redemption fee, swing pricing, dual pricing, or anti-dilution levy (i.e. “Anti-Dilution Tool” or “ADT”).

7.4. Dual Pricing

The Management Company may, in the interest of the Unitholders and to mitigate dilution effects arising from subscription and redemption activity, may apply a dual pricing mechanism as a liquidity management tool.

Under this mechanism, the Management Company may determine, at each Valuation Day, separate Net Asset Values applicable to subscribing investors, calculated using the ask prices of the assets, and to redeeming investors, calculated using the bid prices of assets. In such case:

- The Net Asset Value applicable to subscriptions may be determined based on the value of the Fund’s assets adjusted to reflect the costs associated with the acquisition of underlying investments. The costs of liquidity by which the Net Asset Value per unit is adjusted shall include the estimated

explicit transaction costs (such as brokerage fees, trading levies, taxes and settlement fees) and, where appropriate to the Sub-Fund's investment strategy, estimated implicit transaction costs (such as bid-ask spreads and market impact of asset purchases), which shall be estimated on a best-effort basis;

- The Net Asset Value applicable to redemptions may be determined based on the value of the Fund's assets adjusted to reflect the costs associated with the disposal of underlying investments. The costs of liquidity by which the Net Asset Value per unit is adjusted shall include the estimated explicit transaction costs (such as brokerage fees, trading levies, taxes and settlement fees) and, where appropriate to the Sub-Fund's investment strategy, estimated implicit transaction costs (such as bid-ask spreads and market impact of asset purchases), which shall be estimated on a best-effort basis.

The decision to apply the dual pricing mechanism and the determination of its level shall be taken by the Management Company in accordance with its liquidity risk management framework and applicable regulatory requirements and is subject to regular review to ensure that it continues to provide fair and equitable outcomes for all Unitholders.

While the aforementioned procedure applies to all Sub-Funds of the Fund as indicated in the Prospectus, only one of the following liquidity management tools may be applied on the same Valuation Day: redemption fee, swing pricing, dual pricing, or anti-dilution levy (i.e. "Anti-Dilution Tool" or "ADT").

7.5. Anti-Dilution Levy

To protect the interests of Unitholders and to mitigate potential dilution effects of any of the Sub-Fund's Net Asset Value resulting from subscription and redemption activity, or from exceptional circumstances or periods of stressed market conditions, the Management Company may activate an anti-dilution levy (the "**ADL**").

The ADL is applied to subscription and/or redemption orders and paid into the assets of the relevant Sub-Fund. The purpose of the ADL is to ensure that the liquidity costs incurred by the Sub-Fund resulting from such transactions are borne by the Unitholders whose subscriptions or redemptions give rise to those costs, rather than by existing and/or remaining Unitholders.

The ADL shall reflect the estimated costs associated with the purchase or sale of assets required to meet subscription or redemption requests, including explicit transaction costs and, where appropriate, implicit transaction costs such as bid-ask spreads or market impact, which shall be estimated on a best effort basis.

The Management Company may apply the ADL where on any Valuation Day, the aggregate net subscriptions or redemptions orders of a certain Sub-Fund exceed two percent (2%) of the NAV of such Sub-Fund.

Where such threshold is exceeded:

- in the case of net subscriptions, the ADL may be charged to subscribing investors;
- in the case of net redemptions, the ADL may be deducted from the redemption proceeds payable to redeeming investors.

The dilution levy to be applied is not expected to exceed two percent (2%) of the subscription or redemption orders under normal market conditions. The ADL may be adjusted, including above this level, where necessary to reflect higher estimated transaction costs, in particular during periods of reduced liquidity or increased market volatility, in order to ensure the fair treatment of Unitholders.

Any amount collected through the application of the ADL shall be accrued entirely by the relevant Sub-Fund.

The decision to apply an anti-dilution levy and the determination of its level shall be taken by the Management Company in accordance with its liquidity risk management framework and applicable regulatory requirements.

While the aforementioned procedure applies to all Sub-Funds of the Fund as indicated in the Prospectus, only one of the following liquidity management tools may be applied on the same Valuation Day: redemption fee, swing pricing, dual pricing, or anti-dilution levy (i.e. "Anti-Dilution Tool" or "ADT").

8. FUND CHARGES AND EXPENSES

The following charges and expenses are payable out of the assets of the Fund:

8.1. Management and Performance Fees

The Management Company will receive for each Class in each Sub-Fund a management fee (the "**Management Fee**") payable at the end of each month in arrears at an annual rate not exceeding the percentage amount indicated in the Appendix relevant to each Sub-Fund. This percentage amount will be calculated on a daily basis on the Net Asset Value of that day of the relevant Class over the period by reference to which the fee is calculated. The Management Company may further receive for certain Sub-Funds a performance fee (the "**Performance Fee**") as indicated in the Appendices relevant to the Sub-Funds concerned.

The Management Company shall pay, out of the Management and Performance Fees, the following fees and expenses:

- the fees and expenses due to the Investment Manager and any appointed Sub-Investment Manager;
- the fees and expenses due to the Distributors (*).

(*) Sales, redemption and conversion charges payable to Distributors are not included in the Management or Performance Fees.

By derogation to the above calculation mechanism of the Management Fee, part of the Management Fee may, in Classes of certain Sub-Funds, be paid to the Management Company as a one off payment. The maximum percentage amount payable in that way will be, where applicable, indicated in the Appendix relevant to the concerned Sub-Fund.

The Management Company may arrange for such fees and expenses to be paid directly out of the assets comprising the Fund, subject however to such total fees and expenses and those payable to the Management Company not exceeding the maximum Management and Performance Fees applicable to each Sub-Fund.

The UCI Administrator may also receive from the Fund transaction-based fees as mentioned below, which will be payable in addition to the Management and Performance Fees.

8.2. Fees of the UCI Administrator

In consideration for its services, the UCI Administrator is entitled to receive out of the assets of the relevant Sub-Fund a fee (the "UCI Administrator Fee") payable at the end of each month in arrears at an annual rate not exceeding the percentage amount indicated in the Appendix relevant to each Sub-Fund. This percentage amount will be calculated on a daily basis on the Net Asset Value of that day of the relevant Class over the period by reference to which the fee is calculated.

8.3. Fees of the Depositary

In consideration for its services, the Depositary is entitled to receive out of the assets of the relevant Sub-Fund a fee (the "Depositary Fee") payable at the end of each month in arrears at an annual rate not exceeding the percentage amount indicated in the Appendix relevant to each Sub-Fund. This percentage amount will be calculated on a daily basis on the Net Asset Value of that day of the relevant Class over the period by reference to which the fee is calculated. The Depositary may also receive transaction-based fees as mentioned below.

8.4. Additional charges due by the Fund

The Fund will, in addition, bear the following costs, charges and expenses which shall be deducted from the assets comprising the Fund:

- all costs resulting from the establishment of the Fund and the cost resulting from the creation of additional Sub-Funds or Classes after the establishment of the Fund;
- all taxes which may be due on the assets and the incomes of the Fund;
- usual banking and brokerage fees due on transactions involving securities and other assets held in the portfolio of the Fund;
- fees charged by the Depositary and the UCI Administrator on transactions made by the Investment Manager (transactions on the Fund's portfolio) or investors (transactions on the Fund's Units);
- any reasonable out-of-pocket expenses and reasonable disbursements incurred by the Depositary, the Management Company, the UCI Administrator;
- legal and other professional adviser expenses incurred by the Management Company, the Investment Manager and its delegates and the Depositary while acting in the interests of the Unitholders;
- the cost of preparing and/or filing and printing of the Management Regulations and all other documents concerning the Fund, including the Prospectus(es), and explanatory memoranda and any amendments or supplements thereto, with all authorities having jurisdiction over the Fund or the offering of Units or with any applicable stock exchanges;
- all costs charged by agents acting in relation to the distribution of Units in countries where the Units are distributed, which includes any appointed paying agent, tax agent, centralization agent, correspondent bank, etc.;
- the costs arising from the registration of the Fund with any authority including legal and translation expenses connected therewith;

- the cost of preparing, in such languages as are necessary for the benefit of the Unitholders, and distributing annual and semi-annual reports and such other reports or documents as may be required under the applicable laws or regulations;

- the cost of preparing and distributing notices to the Unitholders and any related publication expenses;

- the cost of publication of Unit prices and all other operating expenses, including the cost of buying and selling assets, interest, bank charges, postage, telephone and similar administrative and operating charges, including the printing costs of copies of the above mentioned documents, reports or notices;

- the costs linked to rating of the Fund by specialized agencies such as, but not limited to, Standard and Poor's, Morningstar and Lipper;

- the cost charged by the Management Company and third-party service providers/data vendors in relation to SFDR regulatory matters, management, risk and the compliance monitoring services;

- all costs related to any new regulations the Fund should comply with;

- lawyers', tax advisors' and Auditor's fees; and

- all administrative charges similar to those described above and all other expenses directly incurred in offering or distributing the Units.

The fees, costs, charges and expenses described above shall be deducted from the assets comprising the Sub-Funds to which they are attributable or, if they may not be attributable to one particular Sub-Fund, on a pro-rata basis to all Sub-Funds. In either case, all fees, costs, charges and expenses that are directly attributable to a particular Sub-Fund (or Class within a Sub-Fund) shall be charged to that Sub-Fund (or Class). If there is more than one Class within a Sub-Fund, fees, costs, charges and expenses which are directly attributable to a Sub-Fund (but not to a particular Class) shall be allocated between the Classes within the Sub-Fund pro rata to the Net Asset Value of the Sub-Fund attributable to each Class. Any fees, costs, charges and expenses not attributable to any particular Sub-Fund shall be allocated by the Board of Directors to all Sub-Funds (and their Classes) pro rata to the Net Asset Values of the Sub-Funds (and their Classes); provided that the Board of Directors shall have discretion to allocate any fees, costs, charges and expenses in a different manner to the foregoing which it considers fair to Unitholders generally. Non-recurring costs and expenses may be amortised over a period not exceeding five years. The liabilities of each Sub-Fund shall be segregated on a Sub-Fund by Sub-Fund basis with third party creditors having recourse only to the assets of the Sub-Fund concerned.

The costs and expenses of the formation of the Fund and the initial issue of its Units are being amortised over a period not exceeding five years. These expenses are borne by the Sub-Funds created at the launch of the Fund. In case where further Sub-Funds are created in the future, these Sub-Funds will bear, in principle, their own formation expenses. The Board of Directors may however decide for newly created Sub-Funds to participate in the payment of the initial formation expenses of the Fund and for existing Sub-Funds to participate in the formation expenses of newly created Sub-Funds in circumstances where this would appear to be more fair to the Sub-Funds concerned and their respective Unitholders. Any such decision of the Board of Directors will be reflected in the Prospectus which will be published upon the launch of the newly created Sub-Funds.

8.5. Soft commissions

The Investment Manager may enter into soft commissions arrangements with brokers under which certain business services are obtained and are paid for by the brokers out of the commissions they receive from transactions of the Fund. Consistent with obtaining best execution, brokerage commissions on portfolio transactions for the Fund may be directed by the Investment Manager to broker-dealers in recognition of research services furnished by them as well as for services rendered in the execution of orders by such broker-dealers.

The soft commission arrangements are subject to the following conditions: (i) the Investment Manager will act at all times in the best interest of the Fund and the Management Company when entering into soft commission arrangements; (ii) the research services provided will be in direct relationship to the activities of the Investment Manager; (iii) brokerage commissions on portfolio transactions for the Fund will be directed by the Investment Manager to broker-dealers that are entities and not to individuals; and (iv) the Investment Manager will provide reports to the Management Company with respect to soft commission arrangements including the nature of the services it receives.

9. DISTRIBUTION POLICY

The Board of Directors may issue distributing Units and non-distributing Units within the Classes of each Sub-Fund, as indicated in the Appendices to this Prospectus.

Non-distributing Units capitalize their entire earnings whereas distributing Units may pay dividends. The Board of Directors may declare from time to time, at such time and in relation to such periods as the Board of Directors may determine, distributions in the form of cash or Units as set forth hereinafter.

Unless otherwise specifically decided by the Board of Directors, distributions will be made in the form of cash. Upon specific decision by the Board of Directors, dividends will be reinvested in further Units within the same Class of the same Sub-Funds and investors will be advised of the details by dividend statement. No sales charge will be imposed on reinvestments of the dividends or other distributions.

No distribution may however be made if, as a result, the Net Asset Value of the Fund would fall below Euro 1,250,000.

Dividends not claimed within five years of their due date will lapse and revert to the relevant Class.

No interest shall be paid on a distribution declared by the Fund and kept by it at the disposal of its beneficiary.

10. MANAGEMENT, ADMINISTRATION AND DISTRIBUTION OF THE FUND

10.1. Management Company

The Fund is managed by Eurobank Fund Management Company (Luxembourg) S.A. (Eurobank FMC-LUX in short), a public limited company ("société anonyme") belonging to Eurobank S.A. group and organized under chapter 15 of the 2010 Law. Its initial share capital amounts to EUR 1,200,000. The assets of the Fund are segregated from those of the Management Company.

The Management Company was incorporated on 22 March 2006 for an unlimited period of time with the purpose of managing UCITS. The Management Company currently manages (TLF), (LF) and (LF) Fund of Funds. Its Articles of Incorporation were published in the *Mémorial C, Recueil des Sociétés et Associations*

(the "**Mémorial**") of 10 April 2006 and amendments thereto were published in the Mémorial of 19 August 2006 and of 23 October 2012 and in the RESA on 9 March 2017.

The Management Company or its appointed agents may carry out administrative, management and marketing functions on behalf of the Fund and the Unitholders, including the purchase, sale and exchange of securities, and it may exercise all rights directly or indirectly related to the Fund's assets.

The Management Company will apply a RMP which enables it to monitor and measure at any time the risk of the positions taken by the Fund and their contribution to the overall risk profile of the portfolio. In particular, the Management Company will not rely exclusively or mechanically on credit ratings issued by credit rating agencies in the meaning of the article 3, paragraph 1, point b) of the EU regulation n° 1060/2009 of 16 September 2009 on credit rating agencies to assess the credit quality of the assets of the Fund.

The Management Company will employ a process for accurate and independent assessment of the value of OTC derivatives. It shall communicate to the CSSF regularly, in accordance with the detailed rules the latter shall define, in regard to the types of derivative instruments, the underlying risks, the quantitative limits and the methods which are chosen in order to estimate the risks associated with transactions in derivative instruments regarding each managed UCITS.

The remuneration policy of the Management Company is consistent with and promotes sound and effective risk management and does not encourage risk-taking which is inconsistent with the risk profile, rules or instruments of incorporation of the funds managed.

The remuneration policy reflects the Management Company's objectives for good corporate governance as well as sustained and long-term value creation for the Unitholders. The remuneration policy has been designed and implemented to:

- Support actively the achievement of the Management Company's strategy and objectives;
- Support the competitiveness of the Management Company in the markets it operates;
- Be able to attract, develop and retain high-performing and motivated employees; and
- Address any situations of conflicts of interest. For that purpose, the Management Company has implemented and maintains an adequate management of conflicts of interest policy.

Employees of the Management Company are offered a competitive and market-aligned remuneration package making fixed salaries a significant component of their total package. Moreover, the assessment of performance is set in a multi-year framework appropriate to the holding period recommended to the investors of the Fund in order to ensure that the assessment process is based on the longer-term performance of the Fund and its investment risks and that the actual payment of performance-based components of remuneration is spread over the same period.

The principles of the remuneration policy are reviewed on a regular basis and adapted to the evolving regulatory framework. The remuneration policy has been approved by the Board of Directors of the Management Company.

The details of the remuneration policy can be found on the website of the Management Company (www.eurobankfmc.lu). A paper copy of the remuneration policy will be made available free of charge upon request.

Further, the conflict of interest policy of the Management Company is available to investors on the website of the Management Company (www.eurobankfmc.lu). A paper copy of the conflict of interest policy will be made available free of charge upon request.

10.2. Investment Manager

The Board of Directors appointed Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme (the "**Investment Manager**" or "**Eurobank ASSET MANAGEMENT MFMC**") as investment manager to the Fund. The Investment Manager will, on a day-to-day basis and subject to the overall control and ultimate responsibility of the Board of Directors, purchase and sell securities and otherwise manage the assets of the Sub-Funds in accordance with the investment objective, policy and restrictions applicable to each Sub-Fund and may, with the approval of the Board of Directors, sub-delegate all or part of its functions hereunder, in which case this Prospectus will be amended.

Eurobank ASSET MANAGEMENT MFMC is a management company fully compliant with Directive 2009/65/EC belonging to Eurobank S.A. group, with registered office in Athens. Eurobank ASSET MANAGEMENT MFMC's purpose is the management of undertakings for collective investment, discretionary asset management services and investment advisory services according to art. 4 (1& 2) of the Greek law 4099/2012; it is submitted to the supervision of the Hellenic Capital Markets Commission ("HCMC"). Eurobank ASSET MANAGEMENT MFMC is also authorized by HCMC as an Alternative Investment Fund Manager according the Greek law 4209/2013 which has adopted the 2011/61/EU Directive.

The appointment of the Investment Manager was made pursuant to an Investment Management Agreement between the Management Company and the Investment Manager, for an unlimited period of time from the date of its signature. It may be terminated at any time by either party hereto upon three months notice thereof delivered by one to the other.

10.3. Depositary and Paying Agent

Eurobank Private Bank Luxembourg S.A. has been appointed depositary of the Fund's assets (the "Depositary").

The Depositary shall carry out the duties of a Luxembourg investment fund depositary. In particular, upon the instructions of the Management Company or the Investment Manager, it shall have settlement of all financial transactions executed.

The Depositary shall be entrusted with the following:

- safekeeping of the assets;
- oversight duties;
- cash flow monitoring,

pursuant to the 2010 Law, the CSSF Circular 16/644 and the agreement with the Depositary.

Under its oversight duties, the Depositary's responsibilities are to:

- ensure that the sale, issue, redemption, conversion and cancellation of Units of each Sub-Fund effected on behalf of the Fund or by the Management Company are carried out in accordance with the 2010 Law and the Management Regulations;

- ensure that the value of Units is calculated in accordance with the 2010 Law and the Management Regulations;
- carry out the instructions of the Management Company and the Investment Manager, unless they conflict with applicable law or the Management Regulations;
- ensure that in transactions involving the assets of the Fund, the consideration is remitted to it within the usual time limits provided in the Management Regulations; and
- ensure that dividends Payments are applied in accordance with the Management Regulations.

The Depositary is authorized to delegate its safekeeping duties under the 2010 Law. The list of delegates (including sub-delegates) is available on the website of the Management Company (www.eurobankfmc.lu) under "Funds' documentation".

Investors are informed that the Depositary, the Management Company and certain delegates of the Depositary are part of the same group which has certain operational advantages but may generate potential conflicts of interests.

Further, potential conflicts of interest may arise from the provision by the Depositary and/or its affiliates of other services to the Fund and/ or the Management Company. For example, conflicts of interests may arise between the Depositary and the delegates of the Depositary where an appointed delegate is an affiliated group company which receives remuneration for another service it provides to the Fund and/ or the Management Company.

In order to address any situations of conflicts of interest, the Depositary has implemented and maintains a conflicts of interest policy, aiming namely at:

- Identifying and analysing potential situations of conflicts of interest;
- Recording, managing and monitoring situations of conflicts of interest.

In order to manage conflicts of interest situations, the Depositary put in place measures such as, but not limited to, maintaining separate legal entities, segregation of duties, separation of reporting lines or making sure that operations are carried out at arm's length. In cases where measures taken are not sufficient to ensure, with reasonable confidence, that risks of damage to the interests of the Unitholders will not be prevented, the Depositary shall inform the concerned Unitholders through disclosures in the Prospectus.

The up to date conflicts of interest policy referred to above may be obtained, free of charge and upon request, from the Depositary. Up-to-date information regarding the identity of the Depositary and its delegates and sub-delegates, the description of its duties and of conflicts of interest that may arise, the safekeeping functions delegated by the Depositary and any conflicts of interest that may arise from such a delegation are also made available to investors free of charge and upon request.

Any liability that the Depositary may incur with respect to any damage caused to the Management Company, the Unitholders or third parties as a result of the defective performance of its duties will be determined under the laws of the Grand Duchy of Luxembourg.

The duties of the Depositary in respect of the Fund shall cease in the case of voluntary withdrawal of the Depositary or of its removal by the Management Company under the conditions provided for in the contract

for the appointment of the Depositary. The contract shall provide for a period of notice allowing the replacement of the Depositary. The institution which last acted in its capacity as depositary shall take all necessary steps for the good preservation of the interests of the Unitholders, including the obligation to maintain or open all the accounts necessary for the safekeeping of the different assets of the Fund up to the closure of the liquidation of the Fund.
The Management Company has further appointed Eurobank Private Bank Luxembourg S.A. as paying agent of the Fund for Luxembourg, responsible for making dividends payments and payments of redemption proceeds. Other local paying agents will be appointed for each country, in which the Fund is distributed by the Management Company.

The rights and duties of the Depositary in its functions as depositary and paying agent of the Fund are governed by a written Depositary and Paying Agent Agreement between the Depositary and the Management Company.

10.4. UCI Administrator

Eurobank Private Bank Luxembourg S.A. has further been appointed as UCI administrator (the "UCI Administrator") of the Fund.

The UCI Administrator activity may be split into three main functions: the registrar function, the NAV calculation and accounting function, and the client communication function.

In its capacity as UCI Administrator, Eurobank Private Bank Luxembourg S.A. is responsible for all administrative duties required by Luxembourg law and in particular for the book-keeping and calculation of the Net Asset Value and the client communication. The client communication function comprises the production and delivery of the confidential documents intended for investors, in full cooperation with the Management Company and Distributors to ensure relevant information reaches the investors.

In its capacity as UCI Administrator, Eurobank Private Bank Luxembourg S.A. is also responsible for handling the processing of subscriptions for Units of the Fund, dealing with requests for redemption and conversion of Units of the Fund and accepting transfers of funds and safekeeping the register of Unitholders.

The appointment of the UCI Administrator was made pursuant to an administrative and registrar and transfer agent agreement between the Management Company and the UCI Administrator, for an unlimited period of time from the date of its signature. It may be terminated at any time by either party hereto upon three months' notice thereof delivered by one to the other.

10.5. Distributors

The Board of Directors may conclude contractual arrangements with distributors to market and promote the Units of any of the Sub-Funds in various countries throughout the world. The Board of Directors may alternatively appoint in its discretion a global distributor. The global distributor or distributors may, subject to approval of the Board of Directors, conclude distribution agreements in relation to the Units with sub-distributors. The global distributor, the distributors and sub-distributors are referred to in this Prospectus as the "Distributors".

The Distributors may be involved in the collection of subscription, redemption and conversion orders and related payments on behalf of the Fund and may, subject to local law in countries where Units are offered and with the agreement of the respective Unitholders, provide a nominee service to investors purchasing Units

through them. The Distributors, if any, may only provide such a nominee service to investors if they are (i) professionals of the financial sector and are located in a country belonging to the FATF or having adopted rules equivalent to those imposed by Luxembourg law of 12 November 2004 on the fight against money laundering and financing of terrorism, as amended, CSSF Regulation 12-02, as amended, and circulars of the supervising authority in order to prevent the use of the financial system for the purpose of money laundering or (ii) professionals of the financial sector being a branch or qualifying subsidiary of an eligible intermediary referred under (i), provided that such eligible intermediary is, pursuant to its national legislation or by virtue of a statutory or professional obligation pursuant to a group policy, obliged to impose the same identification duties on its branches and subsidiaries situated abroad.

The Management Company draws the Unitholders' attention to the fact that any Unitholder will only be able to fully exercise his Unitholder rights directly against the Fund, if the Unitholder is registered himself and in his own name in the Unitholders' register of the Fund. In cases where a Unitholder invests in the Fund through an intermediary investing into the Fund in his own name but on behalf of the Unitholder, it may not always be possible for the Unitholder to exercise certain unitholder rights directly against the Fund. Unitholders are advised to take advice on their rights.

10.6. Auditors of the Fund and the Management Company

The Auditors of the Fund and the Management Company is KPMG Luxembourg, Société Coopérative.

11. APPLICABLE LAW AND JURISDICTION

The Management Regulations are governed by the laws of Luxembourg and any dispute arising between the Unitholders, the Management Company and the Depositary will be subject to the jurisdiction of the District Court of Luxembourg.

Notwithstanding the foregoing, the Management Company and the Depositary may, but shall not be obliged to, subject themselves and the Fund to the jurisdiction of the courts of the countries in which the Units of the Fund are offered and sold, with respect to claims by investors resident in such countries, and, with respect to matters relating to subscription and redemption by Unitholders resident in such countries, to the laws of such countries.

12. GOVERNING LANGUAGE

English shall be the governing language of the Management Regulations and the Prospectus.

13. TAX STATUS

13.1. The Fund

The following does not purport to deal with all of the tax consequences applicable to the Fund or to all categories of investors, some of whom may be subject to special rules. Unitholders and potential investors are advised to consult their professional advisers concerning possible taxation or other consequences of purchasing, holding, selling, converting or otherwise disposing of the Units under the laws of their country of incorporation, establishment, residence or domicile, and in the light of their particular circumstances.

The following statements on taxation are based on advice received by the Management Company regarding the law and practice in force at the date of this Prospectus. As is the case with any investment, there can be no guarantee that the tax position or proposed tax position prevailing at any time an investment is made in the Fund will endure indefinitely.

13.2. Taxation in Luxembourg

Under current law and practice, the Fund is not liable to any Luxembourg income tax, nor are dividends paid by the Fund liable to any Luxembourg withholding tax. However, the Fund is liable in Luxembourg to an annual tax (the "taxe d'abonnement") of 0.05 per cent, calculated and payable quarterly, on the aggregate Net Asset Value of the outstanding units of the Fund at the end of each quarter. This annual tax is however reduced to 0.01 per cent on the aggregate Net Asset Value of the units in the Classes reserved to institutional investors as well as in Sub-Funds that invest exclusively in certain short-term transferable debt securities and other instruments pursuant to the Grand-Ducal Regulation of 14 April 2004. The sub-funds including the term "Money-Market" in their denominations will benefit from this reduced annual tax.

This rate is reduced to 0% for the portion of the assets of the Fund invested in other Luxembourg undertakings for collective investment already submitted to an annual tax. No stamp duty or other tax is payable in Luxembourg on the issue of Units in the Fund.

No tax is payable in Luxembourg on realised or unrealised capital appreciation of the assets of the Fund. Although the Fund's realised capital gains, whether short- or long-term, are not expected to become taxable in another country, Unitholders must be aware and recognise that such a possibility, though quite remote, is not totally excluded.

13.3. Unitholders

Under current legislation, Unitholders are not subject to any capital gains, income, withholding or inheritance taxes in Luxembourg except those domiciled, resident or having a permanent establishment in Luxembourg.

Investors should consult their professional advisers on the possible tax or other consequences of buying, holding, transferring or selling the Fund's Units under the laws of their countries of citizenship, residence or domicile.

13.4. Foreign Account Tax Compliance Act (FATCA)

The "Foreign Account Tax Compliance Act" ("FATCA"), a portion of the 2010 "Hiring Incentives to Restore Employment Act", became law in the United States in 2010. It requires financial institutions outside the US ("foreign financial institutions" or "FFIs") to pass information about "Financial Accounts" held by "Specified US Persons", directly or indirectly, to the US tax authorities, the Internal Revenue Service ("IRS") on an annual basis. A 30% withholding tax is imposed on certain US source income of any FFI that fails to comply with this requirement.

On 28 March 2014, the Grand-Duchy of Luxembourg entered into a Model 1 Intergovernmental Agreement ("IGA") with the United States of America, which has been transposed into Luxembourg law by the law of 24 July 2015 ("FATCA law"). The Fund has to collect information aiming to identify its direct and indirect Unitholders or debt holders that are Specified US Persons, certain non-US entities with one or more Controlling Person(s) which are Specified US Persons, and Non-Participating FFIs (as defined in the IGA)

for FATCA purposes ("reportable accounts"). Some information on reportable accounts (including nominative and financial information) may be annually reported by the Fund to the Luxembourg tax authorities which will exchange that information on an automatic basis with the government of the United States of America.

As the Fund complies with the provisions of the Luxembourg IGA as transposed into Luxembourg law, it will not be subject to the 30% withholding tax with respect to its share of any such payments attributable to actual and deemed U.S. investments of the Fund.

To ensure the Fund's compliance with the FATCA Law in accordance with the foregoing, the Fund, the Management Company and/or the UCI Administrator, may:

a. request information or documentation, including W-8 tax forms, a Global Intermediary Identification Number, if applicable, or any other valid evidence of a Unit holder or debt holder's FATCA registration with the IRS or a corresponding exemption, in order to ascertain such Unit holder's FATCA status;

b. report information concerning a Unit holder or debt holder and his account holding in the Fund to the Luxembourg tax authorities if such account is deemed a US reportable account under the FATCA Law; and

c. deduct applicable US withholding taxes from certain payments made to a Unit holder by or on behalf of the Fund in accordance with FATCA and the FATCA Law.

Investors are encouraged to ask advice from professionals on the laws and regulations (in particular those relating to currency taxation and exchange controls) applicable to the subscription, acquisition, possession and sale of Shares in their place of origin, residence or domicile.

13.5. Common Reporting Standard (CRS)

The OECD received a mandate by the G8/G20 countries to develop a global reporting standard to achieve a comprehensive and multilateral automatic exchange of information (AEOI) in the future on a global basis. The CRS has been incorporated in the amended Directive on Administrative Cooperation (DAC 2), adopted on 9 December 2014, and already transposed into Luxembourg law by the law of 18 December 2015.

The CRS will require Luxembourg Financial Institutions to identify their account holders (including in the case of an Investment Entity equity and debt holders) and establish if they are fiscally resident outside Luxembourg. In this respect, a Luxembourg Financial Institution will be required to obtain a self-certification to establish the CRS status and/or tax residence of its account holders at account opening.

Luxembourg Financial Institutions will need to perform their first reporting of financial account information for the year 2016 about account holders and (in certain cases) their Controlling Persons that are tax resident in a Reportable Jurisdiction (identified in a Grand Ducal Decree) to the Luxembourg tax authorities (Administration des contributions directes) by 30 June 2017. The Luxembourg tax authorities will automatically exchange this information with the competent foreign tax authorities by the end of September 2017.

<u>Data protection</u>

The European Directive (DAC 2) requires EU Financial Institutions to inform beforehand each reportable individual investor that certain information will be collected and reported and should provide him with all the information required under the Luxembourg law.

- In this respect, the Fund as Reporting Luxembourg Financial Institution will be responsible for the personal data processing.

- The personal data is intended to be used for the purpose of the CRS/DAC 2/FATCA.

- The data will likely be reported to the Luxembourg tax authorities and the relevant foreign tax authorities.
- For each information request sent to the individual equity or debt holder, the answer from the individual equity or debt holder will be mandatory. Failure to respond may result in incorrect or double reporting.

- Each reported individual equity or debt holder has the right to access the data/financial information reported to the Luxembourg tax authorities as well as to rectify those data.

In accordance with EU Regulation 2016/679 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data (the "GDPR"), the following categories of personal data of Unitholders contained in any document provided by such Unitholders, may be collected, recorded, stored, adapted, transferred or otherwise processed and used (hereinafter "processed") by the Management Company acting as a "controller" in the meaning of the GDPR: identification data, contact data, professional data, administrative data, financial data and criminal data (e.g. criminal record).

By signing the subscription agreement, such data may be processed by the Management Company and/or its delegates for any of the following purposes:

- Performance of contractual duties and obligations which are necessary for operating the Fund including managing and administrating the Fund;

- Compliance with any applicable laws or regulatory obligation as for example with regards to anti-money laundering identification and CRS/DAC 2/FATCA;

- Existence of any other legitimate business interests pursued by the Management Company or a third party, except where such interests are overridden by the interests or fundamental rights of the Unitholders;

- Any other situation where the Unitholders has given consent to the processing of personal data.

To this end, personal data may be transferred to the Management Company, the Transfer Agent and its delegate (Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme), the national authorities, the Distributors in countries where the Fund is registered and any other future delegates appointed by the Management Company to support the Fund's activities.

The Management Company and/ or any of its delegates and service providers will not transfer personal data to a country outside of the EEA if this country does not offer an adequate level of data protection, thus not offer legal certainty.

The Management Company will not store personal data for a longer period than it is necessary for the purpose(s) it was collected. With regards to the definition of appropriate retention periods, the Management Company shall also comply with any obligations to retain information including legislations in relation to anti-money laundering, GDPR and tax laws and regulations.

The Unitholders have at any time the right to request from the Management Company access, rectification or erasure of their personal data or restriction of processing their personal data or to object to the processing of their personal data as well as the right to data portability.

Where processing is based on a consent, the Unitholders have the right to withdraw their consent at any time. In accordance with Article 77 of the GDPR, the Unitholders have the right to lodge a complaint with a supervisory authority in case of an infringement with the relevant law (e.g. CNPD in Luxembourg).

The Unitholder can exercise his rights by sending a request to Management Company.

Further details on the terms and conditions on the processing of data are available upon request and free of charge at the registered office of the Management Company.

14. ACCOUNTING YEAR

The accounts of the Fund are closed each year on 31st December.

15. UNITHOLDERS' INFORMATION

The Management Company publishes annually a detailed audited report on the Fund activities and on the management of the assets of the Fund expressed in euro; such report shall include, inter alia, the combined accounts relating to all the Sub-Funds, a detailed description of the assets of each Sub-Fund and a report from the Auditor. The Management Company may, in addition, publish individual audited reports of the activities and management of different Sub-Funds or different groups of Sub-Funds including a detailed description of the assets of those Sub-Funds only.

The Management Company further publishes semi-annual unaudited reports, including, inter alia, a description of the assets of each Sub-Fund and the number of Units issued and redeemed since the last publication.

The aforementioned documents will be made available to Unitholders within four months from the end of the fiscal year for the annual reports and two months for the semi-annual reports of the date thereof and copies may be obtained free of charge by any person at the registered offices of the UCI Administrator and the Management Company. Any other financial information concerning the Fund or the Management Company, including the periodic calculation of the Net Asset Value per Unit of each Class within each Sub-Fund, the issue, redemption and conversion prices of the Units and any suspension of the valuation of Units will be made available at the registered office of the UCI Administrator.

The Prospectus and the KIDs are available on the website of the Distributor and the Management Company at the following addresses: https://eurobankfmc.lu/-Mutual-funds- and https://eurobankfmc.lu/-Funds-documentation-.

All important communications to Unitholders will be disclosed through a notice published on the website of the Management Company at the following address: www.eurobankfmc.lu/-Notices-to-Unitholders-. If required in certain distribution countries, publications will also be made in a newspaper or via other means as required by law. In cases where it is required by the Luxembourg Law, publications will furthermore be made in at least one Luxembourg newspaper and in the RESA.

Unitholders have the right to complain free of charge in the official language or one of the official languages of the relevant country of distribution.

Unitholders have the possibility to lodge their complaints at the registered office of the Management Company (534, rue de Neudorf, L-2220 Luxembourg), the website of the Management Company (www.eurobankfmc.lu) and/or directly with their local distributors and/or paying agents of the relevant country of distribution.

16. PREVENTION OF MONEY LAUNDERING AND FINANCING OF TERRORISM

In accordance with international regulations and Luxembourg laws and regulations in relation to the fight against money laundering and terrorism financing as amended time to time, obligations have been imposed on all professionals of the financial sector to prevent the use of undertakings for collective investment for money laundering and terrorism financing purposes.

Measures aimed towards the prevention of money laundering, as provided in these regulations, may require a detailed verification of a prospective Unitholder's identity. For the sake of completeness, such verification also entails the mandatory and regular controls and screenings related to international sanctions and performed against targeted financial sanctions and politically exposes persons (PEP) lists.

The Fund, the Management Company and the UCI Administrator have the right to request any information as is necessary to verify the identity of a prospective Unitholder. In the event of delay or failure by the prospective Unitholder to produce any information required for identification or verification purposes, the Management Company (or its delegate) may refuse to accept the application and will not be liable for any interest, costs or compensation. Similarly, when Units are issued, they cannot be redeemed or converted until full details of registration and anti-money laundering documentation have been completed.

The Management Company reserves the right to reject an application, for any reason, in whole or in part in which event the application monies or any balance thereof will be returned without unnecessary delay to the applicant by transfer to the applicant's designated account, provided the identity of the applicant can be properly verified pursuant to Luxembourg anti-money laundering regulations. In such event, the Fund, the Management Company and the UCI Administrator will not be liable for any interest, costs or compensation.

Failure to provide proper documentation may result in the withholding of distribution and redemption proceeds by the relevant Sub-Fund.

16.1 Fund RBO Register

The Fund, or any delegate thereof, will further provide the Luxembourg beneficial owner register (the "RBO") created pursuant to the Law of 13 January 2019 establishing a register of beneficial owners with relevant information about any Unitholder or, as applicable, beneficial owner(s) thereof, qualifying as beneficial owner of the Fund within the meaning of the AML/CFT Rules. Such information will be made available to the general public through access to the RBO, as required by, and under the conditions set forth in the Luxembourg anti-money laundering laws and regulations. In addition, the Unitholder acknowledges that failure by a Unitholder, or, as applicable, beneficial owner(s) thereof, to provide the Fund, or any delegate thereof, with any relevant information and supporting documentation necessary for the Fund to comply with its obligation to provide same information and documentation to the RBO is subject to criminal fines in Luxembourg.

Furthermore, considering that money laundering, terrorism financing and proliferation financing risks also exist on the investment side, the Fund is required to perform due diligence and adequate sanctions screening when performing investments operations. For investment transactions, the Fund may ask for additional

documents at any time if it considers it to be necessary and may delay the investment operation and any associated transaction requests until it receives and judges to be satisfactory all requested documents.

17. DOCUMENTS AVAILABLE FOR INSPECTION

The following documents are available for inspection during normal business hours at the office of the Management Company:

(1) The Prospectus and Key Information Document (KID) (of which copies may be obtained at the registered office of the Management Company without cost and are available on the Distributor and Management Company's website);

(2) The Management Regulations (of which copies may be obtained at the registered office of the Management Company without cost);

(3) The Depositary and Paying Agent Agreement between the Management Company and Eurobank Private Bank Luxembourg S.A.;

(4) The administrative and registrar and transfer agent agreement, between the Management Company and Eurobank Private Bank Luxembourg S.A.;

(5) The agreement between the Management Company and the Investment Manager;

(6) The agreements between the Investment Manager and the Sub-Investment Managers (if any);

(7) The equity-linked Swap agreements concerning the Sub-Funds (LF) SPECIAL PURPOSE EQUITY FORMULA INDEX I FUND, (LF) SPECIAL PURPOSE EQUITY FORMULA INDEX II FUND and (LF) SPECIAL PURPOSE EQUITY FORMULA INDEX III FUND; (LF) SPECIAL PURPOSE PROFIT LEADERS FUND; (LF) SPECIAL PURPOSE PROFIT LEADERS II FUND

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(8) The Articles of Incorporation of the Management Company;

(9) An updated list of all funds under management of the Management Company;

(10) The conflicts of interest register of the Management Company.

APPENDICES

APPENDIX 1 – (LF) EQUITY- GLOBAL EQUITIES FUND
(the "Sub-Fund")

The information contained in this Appendix should be read in conjunction with the full text of the Prospectus and the Management Regulations.

1. Reference Currency

Euro (EUR)

2. Investment objective and policy

The investment objective of the Sub-Fund is to invest its assets primarily in equity securities and other equivalent securities of companies admitted to an Official Listing or dealt in, on a Regulated Market in developed countries of Europe, USA and Asia.

Secondarily the Sub-Fund invests in equity securities and other equivalent securities of companies admitted to an Official Listing or dealt in, on a Regulated Market in countries not included in the above paragraph, bank deposits, money market instruments, fixed income securities and structured financial instruments, as well as in financial derivative instruments for the purposes of efficient portfolio management or hedging.

Liquidities, undertakings for collective investments, financial derivative instruments and structured financial instruments may be used within the limits described in sections 3.1. and 4. of this Prospectus.

3. Risk factors

The risk factors specific to this Sub-Fund are mostly market and currency risks and, when relevant, risks associated with the use of financial derivatives. These risks are further described in points (i), (iv) and (vii) in "Risk factors" section of the Prospectus.

There is no guarantee that the investment-return objective will be achieved.

The calculation methodology for the global exposure is the relative VaR.

The level of leverage is not expected to exceed 150%. The method selected for leverage computation is based on the sum of the notionals.

The reference portfolio used for relative VaR computation is the following: 50% S&P 100 Index (OEX) + 40% Eurostoxx50 Index (SX5E) + 10% Topix Index (TPX).

4. Profile of investors

The Sub-Fund has a high risk profile and is addressed to investors seeking gains by participating in a diversified portfolio of International equities, with promising prospects in a long term horizon.

5. Initial offering period

The day of initial offering in the Sub-Fund will be on 18 September 2006. During this one-day period, subscriptions are accepted at a price of €1. Payments for subscriptions made during that day of initial offering must follow the rules laid down in section 6.2. point I of this Prospectus.

During the initial offering period, a sales charge of up to 2% of the subscription amount could be applied.

6. Entity in charge of managing the Sub-Fund's assets

Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme

7. Classes of Units

There are currently 8 Classes of Units available in the Sub-Fund:

- Eurobank	- Eurobank (USD)	- Cyprialife	- Private Banking Class
- Eurobank I	- Postbank	- Interamerican	- Private Banking Class (USD)

The Classes have similar characteristics, with the exception that:

- Classes with the term "I" in their denomination are reserved to institutional investors and consequently benefit from a reduced "taxe d'abonnement";
- all above-mentioned Classes are denominated in Euro (EUR), with the exception of Eurobank (USD) Class which is denominated in U. S. Dollar (USD) and Private Banking Class (USD) which is denominated in U.S. Dollar (USD);
- the applicable maximum Management Fees and redemption charges differ from one Class to another as follows:

Class	Eurobank I	Eurobank	Eurobank (USD)	Postbank	Inter-american	Private Banking Class	Private Banking Class (USD)	Cyprialife
Management Fee	1,4%	2,9%	2,9%	4,4%	2,9%	2,9%	2,9%	1,4%
Redemption charge	1%	2%	2%	3,5%	2%	0%	0%	1%

All Units within each Class shall have equal rights as to redemption and proceeds in a liquidation.

The Units in the Classes are all non-distributing Units (as defined in section 9 "Distribution policy" of this Prospectus).

8. Fees and expenses

Unitholder transaction expenses:

- Sales charge: Up to 4%
- Redemption charge: See above table
- Conversion charge: May not exceed the difference between the sale charge paid initially when buying units of the Class they leave and the sale charge applicable to the Class of which they become Unitholders.

Annual operating expenses

- Management Fee: See above table

- UCI Administrator Fee: Up to 0,10% p.a.
- Depositary Fee: Up to 0,50% p.a.

The Sub-Fund shall bear all other charges and expenses as detailed in section "Fund charges and expenses", which includes for example banking, brokerage and transaction based fees, auditors' fees, legal fees and taxes. No Performance Fee is payable in this Sub-Fund.

9. Liquidity Management Tools

To manage temporary constrained market and portfolio liquidity, the Sub-Fund may activate any of the available liquidity management tools in accordance with the requirements of Article 18a(2) of the UCITS Directive and the methodology established by the Management Company, as further described in the relevant sub-sections of this Prospectus.

10. ISIN codes

Eurobank (LF) Equity - Global Equities Fund	LU0273960111
Eurobank I (LF) Equity - Global Equities Fund	LU0273959709
Eurobank (USD) (LF) Equity - Global Equities Fund	LU0648401346
Interamerican (LF) Equity - Global Equities Fund	LU0648401262
Postbank (LF) Equity - Global Equities Fund	LU0273960384
Private Banking Class (LF) Equity - Global Equities Fund	LU1102785356
Private Banking Class (USD) (LF) Equity - Global Equities Fund	LU1102785430
Cyprialife (LF) Equity - Global Equities Fund	LU1923391038

APPENDIX 2 – (LF) EQUITY- GREEK EQUITIES FUND
(the "Sub-Fund")

The information contained in this Appendix should be read in conjunction with the full text of the Prospectus and the Management Regulations.

1. Reference Currency

Euro (EUR)

2. Investment objective and policy

The investment objective of the Sub-Fund is to invest its assets primarily in equity securities and other equivalent securities of companies dealt in or admitted to the Athens Stock Exchange or of companies with exposure to or established in Greece admitted to any other Official Listing or dealt in on any other Regulated Market.

Secondarily the Sub-Fund invests in bank deposits, money market instruments, fixed income securities and structured financial instruments, in equity securities and other equivalent securities of companies admitted to any other Official Listing or dealt in, on any other Regulated Market as well as in financial derivative instruments for the purposes of efficient portfolio management or hedging.

Liquidities, undertakings for collective investments, financial derivative instruments and structured financial instruments may be used within the limits described in sections 3.1. and 4. of the Prospectus.

3. Risk factors

The risk factors specific to this Sub-Fund are mostly market and currency risks and, when relevant, risks associated with the use of financial derivatives. These risks are further described in points (i), (iv) and (vii) in "Risk factors" section of the Prospectus.

There is no guarantee that the investment-return objective will be achieved.

The calculation methodology for the global exposure is the relative VaR.

The level of leverage is not expected to exceed 150%. The method selected for leverage computation is based on the sum of the notionals.

The reference portfolio used for relative VaR computation is the following: Athens Stock Exchange Index.

4. Profile of investors

The Sub-Fund has a high risk profile and is addressed to investors seeking gains by participating in a diversified portfolio of equities of Greek companies, with promising prospects in a long term horizon."

5. Initial offering period

The day of initial offering in the Sub-Fund will be on 18 September 2006. During this one-day period, subscriptions are accepted at a price of €1. Payments for subscriptions made during that day of initial offering must follow the rules laid down in section 6.2. point I of this Prospectus.

During the initial offering period, a sales charge of up to 2% of the subscription amount could be applied.

6. Entity in charge of managing the Sub-Fund's assets

Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme

7. Classes of Units

There are currently 4 Classes of Units available in the Sub-Fund:

- Eurobank
- Postbank
- Private Banking Class
- Eurobank I

The Classes have similar characteristics, with the exception that:

- Classes with the term "I" in their denomination are reserved to institutional investors and consequently benefit from a reduced "taxe d'abonnement";
- all above-mentioned Classes are denominated in Euro (EUR) ;
- the applicable maximum Management Fees and redemption charge differ from one Class to another as follows:

Class	Eurobank I	Eurobank	Postbank	Private Banking Class
Management Fee	1,4%	2,9%	4,4%	2,9%
Redemption charge	1%	2%	3,5%	0%

All Units within each Class shall have equal rights as to redemption and proceeds in a liquidation.

The Units in the Classes are all non-distributing Units (as defined in section 9 "Distribution policy" of this Prospectus).

8. Fees and expenses

Unitholder transaction expenses:

- Sales charge: Up to 4%
- Redemption charge: See above table
- Conversion charge: May not exceed the difference between the sale charge paid initially when buying units of the Class they leave and the sale charge applicable to the Class of which they become Unitholders.

Annual operating expenses

- Management Fee: See above table
- UCI Administrator Fee: Up to 0,10% p.a.
- Depositary Fee: Up to 0,50% p.a.

The Sub-Fund shall bear all other charges and expenses as detailed in section “Fund charges and expenses”, which includes for example banking, brokerage and transaction based fees, auditors’ fees, legal fees and taxes. No Performance Fee is payable in this Sub-Fund.

9. Liquidity Management Tools

To manage temporary constrained market and portfolio liquidity, the Sub-Fund may activate any of the available liquidity management tools in accordance with the requirements of Article 18a(2) of the UCITS Directive and the methodology established by the Management Company, as further described in the relevant sub-sections of this Prospectus.

10. ISIN codes

Eurobank (LF) Equity - Greek Equities Fund	LU0273962166
Eurobank I (LF) Equity - Greek Equities Fund	LU0273962083
Postbank (LF) Equity - Greek Equities Fund	LU0273962919
Private Banking Class (LF) Equity - Greek Equities Fund	LU1102785786

APPENDIX 3 – (LF) FLEXI ALLOCATION GREECE FUND
(the "Sub-Fund")

The information contained in this Appendix should be read in conjunction with the full text of the Prospectus and the Management Regulations.

1. Reference Currency

Euro (EUR)

2. Investment objective and policy

The investment objective of the Sub-Fund is to invest primarily in equity securities and other equivalent securities of companies dealt in or admitted to the Athens Stock Exchange, in transferable debt securities (incl fixed and variable debt securities)issued or guaranteed by the Greek government admitted to an official listing or dealt on a regulated market worldwide, and transferrable debt securities issued by companies based in Greece or carrying exposure in Greece (incl. fixed and variable interest rate securities), admitted to an official listing or dealt on a regulated market worldwide.
The Sub-Fund will invest

- by at least 10% and no more than 85% in equity securities and other equivalent securities of companies dealt in or admitted to the Athens Stock Exchange
- by at least 10% and no more than 85% in transferable debt securities (incl. fixed and variable debt securities)issued or guaranteed by the Greek government admitted to an official listing or dealt on a regulated market worldwide and transferrable debt securities issued by companies based in Greece or carrying exposure in Greece (incl. fixed and variable interest rate securities),
- The Sub-Fund may invest more than 35% of its assets in Greek government bonds/T-Bills
- Investments in units of UCITS and/or other UCIs and/or ETFs which are eligible as per the 2010 Law, will not exceed 10% of the Sub-Fund's assets.

Secondarily the Sub-Fund invests in bank deposits, money market instruments as well as in financial derivative instruments (such as but not limited to index futures and options, bond futures and options, FX forwards or FX futures) for the purposes of efficient portfolio management or hedging.

3. Risk factors

The risk factors specific to this Sub-Fund are mostly market and currency risks and, when relevant, risks associated with the use of financial derivatives. These risks are further described in points (i), (iv) and (vii) in "Risk factors" section of the Prospectus.

There is no guarantee that the investment-return objective will be achieved.

The calculation methodology for the global exposure is the relative VaR.

The level of leverage is not expected to exceed 170%. The method selected for leverage computation is based on the sum of the notionals.

The reference portfolio used for relative VaR computation is the following: 60% Athens Stock Exchange Index + 40% G0GR Index.

4. Profile of investors

The Sub-Fund has a high risk profile and is addressed to investors seeking gains by participating in a diversified portfolio of Greek equities and Greek Debt Securities, with growth prospects in a long term horizon.

5. Initial offering period

The day of initial offering in the Sub-Fund will be on 25 August 2008. During this one-day period, subscriptions are accepted at a price of €1. Payments for subscriptions made during that day of initial offering must follow the rules laid down in section 6.2. point I of this Prospectus.

During the initial offering period, a sales charge of up to 2% of the subscription amount could be applied.

6. Entity in charge of managing the Sub-Fund's assets

Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme

7. Classes of Units

There are currently 5 Classes of Units available in the Sub-Fund:

- Eurobank
- Postbank
- Private Banking DIS
- Private Banking Class
- Eurobank DIS

The Classes have similar characteristics, with the exception that:

- Classes with the term "I" in their denomination are reserved to institutional investors and consequently benefit from a reduced "taxe d'abonnement";
- all above-mentioned Classes are denominated in Euro (EUR);
- the applicable maximum Management Fees and redemption charges differ from one Class to another as follows:

Class	Eurobank	Postbank	Private Banking Class	Eurobank DIS	Private Banking DIS
Management Fee	2,9%	4,4%	2,9%	2,9%	2,9%
Redemption charge	2%	3,5%	0%	2%	0%

All Units within each Class shall have equal rights as to redemption and proceeds in a liquidation.

The Units in the Classes Eurobank, Postbank and Private Banking Class are all non-distributing Units (as defined in section 9 "Distribution policy" of this Prospectus).

The Units in the Classes Eurobank DIS and Private Banking DIS are all distributing Units (as defined in section 9 "Distribution policy" of this Prospectus).

8. Fees and expenses

Unitholder transaction expenses:

- Sales charge: Up to 4%
- Redemption charge: See above table

- Conversion charge: May not exceed the difference between the sale charge paid initially when buying units of the Class they leave and the sale charge applicable to the Class of which they become Unitholders.

Annual operating expenses

- Management Fee: See above table
- UCI Administrator Fee: Up to 0,10% p.a.
- Depositary Fee: Up to 0,50% p.a.

The Sub-Fund shall bear all other charges and expenses as detailed in section "Fund charges and expenses", which includes for example banking, brokerage and transaction based fees, auditors' fees, legal fees and taxes. No Performance Fee is payable in this Sub-Fund.

9. Liquidity Management Tools

To manage temporary constrained market and portfolio liquidity, the Sub-Fund may activate any of the available liquidity management tools in accordance with the requirements of Article 18a(2) of the UCITS Directive and the methodology established by the Management Company, as further described in the relevant sub-sections of this Prospectus.

10. ISIN codes

Eurobank (LF) Flexi Allocation Greece Fund	LU0385659072
Postbank (LF) Flexi Allocation Greece Fund	LU0385659742
Private Banking Class (LF) Flexi Allocation Greece Fund	LU1102785943
Eurobank DIS (LF) Flexi Allocation Greece Fund	LU1195533770
Private Banking DIS (LF) Flexi Allocation Greece Fund	LU1195533853

APPENDIX 4 – (LF) INCOME PLUS $ FUND
(the "Sub-Fund")

The information contained in this Appendix should be read in conjunction with the full text of the Prospectus and the Management Regulations.

1. Reference Currency

U.S. Dollar (USD)

2. Investment objective and policy

The investment objective of the Sub-Fund is to invest its assets primarily in debt securities, bank deposits and money market instruments (principally denominated in U.S. Dollar or other currencies linked to the U.S. Dollar). The Sub-Fund invests in investment and non-investment grade transferable debt securities (incl. fixed and variable interest rate securities) such as government bonds and corporate bonds, admitted to an Official Listing or dealt in on a Regulated Market and denominated in U.S. Dollar or other currencies hedged against the U.S. Dollar, as well as in bond ETFs such as US high yield bond ETFs meeting the requirements of article 41(1) (e) of the 2010 Law, structured financial instruments and financial derivative instruments for the purposes of efficient portfolio management or hedging. The Sub-Fund may invest more than 35% of its assets in US government debt securities. The Sub-Fund aims to maintain a duration lower than (three) 3 years.
The Sub-Fund is not allowed to invest in equity securities.

Liquidities, undertakings for collective investments, financial derivative instruments and structured financial instruments may be used within the limits described in sections 3.1. and 4. of this Prospectus.

3. Risk factors

The risk factors specific to this Sub-Fund are mostly interest rate, credit and currency risks and, when relevant, risks associated with the use of financial derivatives. These risks are further described in points (ii), (iii), (iv), (vii) and (ix) in "Risk factors" section of the Prospectus.

There is no guarantee that the investment-return objective will be achieved.

The calculation methodology for the global exposure is the absolute VaR.

The level of leverage is not expected to exceed 100%. The method selected for leverage computation is based on the sum of the notionals.

4. Profile of Investors

The Sub-Fund is suitable for investors with short & medium term horizon who seek to combine returns above money market rates, low volatility and immediate liquidity.

5. Initial offering period

The day of initial offering in the Sub-Fund will be on 18 September 2006. During this one-day period, subscriptions are accepted at a price of €1. Payments for subscriptions made during that day of initial offering must follow the rules laid down in section 6.2. point I of this Prospectus.

During the initial offering period, a sales charge of up to 2% of the subscription amount could be applied.

6. Entity in charge of managing the Sub-Fund's assets

Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme

7. Classes of Units

There are currently 4 Classes of Units available in the Sub-Fund:

- Eurobank - Postbank - Private Banking Class - Eurobank I

The Classes have similar characteristics, with the exception that:

- Classes with the term "I" in their denomination are reserved to institutional investors and consequently benefit from a reduced "taxe d'abonnement";
- all above-mentioned Classes are denominated in U.S. Dollar (USD);
- the applicable maximum Management Fees and redemption charges differ from one Class to another as follows:

Class	Eurobank I	Eurobank	Postbank	Private Banking Class
Management Fee	0,9%	1,9%	2,9%	1,9%
Redemption charge	0%	1%	2%	0%

All Units within each Class shall have equal rights as to redemption and proceeds in a liquidation.

The Units in the Classes are all non-distributing Units (as defined in section 9 "Distribution policy" of this Prospectus).

8. Fees and expenses

Unitholder transaction expenses:

- Sales charge: Up to 2%
- Redemption charge: See above table
- Conversion charge: May not exceed the difference between the sale charge paid initially when buying units of the Class they leave and the sale charge applicable to the Class of which they become Unitholders.

Annual operating expenses

- Management Fee: See above table
- UCI Administrator Fee: Up to 0,10% p.a.
- Depositary Fee: Up to 0,50% p.a.

The Sub-Fund shall bear all other charges and expenses as detailed in section "Fund charges and expenses", which includes for example banking, brokerage and transaction based fees, auditors' fees, legal fees and taxes. No Performance Fee is payable in this Sub-Fund.

9. Liquidity Management Tools

To manage temporary constrained market and portfolio liquidity, the Sub-Fund may activate any of the available liquidity management tools in accordance with the requirements of Article 18a(2) of the UCITS

Directive and the methodology established by the Management Company, as further described in the relevant sub-sections of this Prospectus.

10. ISIN codes

Eurobank (LF) Income Plus $ Fund	LU0273967041
Eurobank I (LF) Income Plus $ Fund	LU0273966746
Postbank (LF) Income Plus $ Fund	LU0273967553
Private Banking Class (LF) Income Plus $ Fund	LU1102786594

APPENDIX 5 – (LF) INCOME PLUS € FUND
(the "Sub-Fund")

The information contained in this Appendix should be read in conjunction with the full text of the Prospectus and the Management Regulations.

1. Reference Currency

Euro (EUR)

2. Investment objective and policy

The investment objective of the Sub-Fund is to invest its assets primarily in a portfolio composed of bank deposits, money market instruments and debt securities denominated in EUR.

The Sub-Fund may invest more than 35% of its assets in Greek Government Debt Securities and more than 50% of its assets in debt securities, money market instruments and bank deposits that bear Greek country risk. The investment portfolio of the Sub-Fund aims at a duration lower than three (3) years.

The Sub-Fund is not allowed to invest in equity securities.

Liquidities, undertakings for collective investments, financial derivative instruments and structured financial instruments may be used within the limits described in sections 3.1. and 4. of this Prospectus.

3. Risk factors

The risk factors specific to this Sub-Fund are mostly interest rate, credit and currency risks and, when relevant, risks associated with the use of financial derivatives. These risks are further described in points (ii), (iii), (iv) and (vii) in the "Risk factors" section of this Prospectus.

There is no guarantee that the investment-return objective will be achieved.

The calculation methodology for the global exposure is the absolute VaR.

The level of leverage is not expected to exceed 100%. The method selected for leverage computation is based on the sum of the notionals.

4. Profile of investors

The Sub-Fund is suitable for investors with short & medium term horizon who seek to combine returns above money market rates, low volatility and immediate liquidity.

5. Initial offering period

The day of initial offering in the Sub-Fund will be on 25 August 2008. During this one-day period, subscriptions are accepted at a price of €1. Payments for subscriptions made during that day of initial offering must follow the rules laid down in section 6.2. point I of this Prospectus.

During the initial offering period, a sales charge of up to 2% of the subscription amount could be applied.

6. Entity in charge of managing the Sub-Fund's assets

Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme

7. Classes of Units

There are currently 6 Classes of Units available in the Sub-Fund:

- Eurobank
- Interamerican
- Private Banking Class
- Eurobank DIS
- Eurobank I
- Postbank

The Classes have similar characteristics, with the exception that:

- Classes with the term "I" in their denomination are reserved to institutional investors and consequently benefit from a reduced "taxe d'abonnement";
- all above-mentioned Classes are denominated in Euro (EUR);
- the applicable maximum Management Fees and redemption charges differ from one Class to another as follows:

Class	Eurobank I	Eurobank	Eurobank DIS	Interamerican	Postbank	Private Banking Class
Management Fee	0,9%	1,9%	1.9%	1,9%	2,9%	1,9%
Redemption charge	0%	1%	1%	1%	2%	0%

All Units within each Class shall have equal rights as to redemption and proceeds in a liquidation.

The Units in the Classes Eurobank, Eurobank I, Interamerican, Postbank and Private Class are all non-distributing Units (as defined in section 9 "Distribution policy" of this Prospectus).

The Units in the Classes Eurobank DIS are distributing Units (as defined in section 9 "Distribution policy" of this Prospectus).

8. Fees and expenses

Unitholder transaction expenses:

- Sales charge: Up to 2%
- Redemption charge: See above table
- Conversion charge: May not exceed the difference between the sale charge paid initially when buying units of the Class they leave and the sale charge applicable to the Class of which they become Unitholders.

Annual operating expenses

- Management Fee: See above table
- UCI Administrator Fee: Up to 0,10% p.a.
- Depositary Fee: Up to 0,50% p.a.

The Sub-Fund shall bear all other charges and expenses as detailed in section "Fund charges and expenses", which includes for example banking, brokerage and transaction based fees, auditors' fees, legal fees and taxes. No Performance Fee is payable in this Sub-Fund.

9. Liquidity Management Tools

To manage temporary constrained market and portfolio liquidity, the Sub-Fund may activate any of the available liquidity management tools in accordance with the requirements of Article 18a(2) of the UCITS Directive and the methodology established by the Management Company, as further described in the relevant sub-sections of this Prospectus.

10. ISIN codes

Eurobank (LF) Income Plus € Fund	LU0385660161
Eurobank I (LF) Income Plus € Fund	LU0385660245

Eurobank DIS (LF) Income Plus € Fund	LU2788414139
Interamerican (LF) Income Plus € Fund	LU0989890131
Postbank (LF) Income Plus € Fund	LU0385660757
Private Banking Class (LF) Income Plus € Fund	LU1102786677

APPENDIX 6 – (LF) ABSOLUTE RETURN FUND
(the "Sub-Fund")

The information contained in this Appendix should be read in conjunction with the full text of the Prospectus and the Management Regulations.

1. Reference Currency

Euro (EUR)

2. Investment objective and policy

The investment objective of the Sub-Fund is to invest its assets mainly in transferable debt securities (incl. fixed and variable interest rate securities) such as government and corporate bonds but also in equities, admitted to an Official Listing or dealt in on Regulated Markets. The Sub-Fund may invest more than 35% of its assets in US and/or German government debt securities. Additionally, the Sub-Fund may invest up to 30% of its assets in ETFs or units of UCITS which are eligible as per the 2010 Law.

The Sub-Fund could also use (buy or sell) futures/swaps/options on equity indices and interest rate, bonds and foreign exchange worldwide. The Sub-Fund may also gain credit exposure to specific issuers through the use of credit derivatives such as credit default swaps and options on such credit default swaps and to foreign exchange through the purchase of foreign exchange futures contracts.

Credit derivatives (such as credit default swaps) on public indices such as but not limited to ITRAXX or on single corporate entities may be sold by the Investment Manager to gain exposure in single corporate entities or indices for various economic reasons (such as but not limited to wide bid-offer spreads, bond scarcity or in order to increase market exposure). Credit default swaps as above may also be bought by the Investment Manager for hedging purposes i.e. to protect against rising credit spreads in individual corporate entities or the market in general. The use of credit default swaps will not materially alter the investment strategy of the Sub-Fund.

Liquidities, undertakings for collective investments, financial derivative instruments and structured financial instruments may be used within the limits described in sections 3.1. and 4. of this Prospectus.

Where the Sub-Fund invests in accordance with the principle of risk spreading in transferable securities or money market instruments issued or guaranteed by an EU member state, by its local authorities or by an eligible state or public international bodies of which one or more EU member states are members, the Sub-Fund may invest 100% of the net asset value in such securities provided that it holds securities from at least six different issues and the value of securities from any one issue must not account for more than 30% of the net asset value of the Sub-Fund.

The Investment Manager will manage the Sub-Fund's assets with a view of medium volatility of returns for the Sub-Fund; the volatility is expected to be close to 5% annualised.

3. Risk factors

The main risk factors specific to this Sub-Fund are market and credit risks. These are explicitly described in the investment objective and are related to the fact the investor could potentially lose part of the capital invested. While the Sub-Fund's investment strategies are designed to limit the downside risk, other risks associated mainly with the debt securities part of the Sub-Fund are not the subject of particular risk avoidance (debtor risk of an issuer of the instruments of the debt securities component, transfer, counterparty and settlement risk of securities transactions). In addition, transactions in futures/swaps/options carry a high degree of risk, since these transactions are "leveraged" or "geared". A relatively small market movement may have a proportionately larger impact, which may work for or against the investor.
Credit derivatives, such as credit default swaps, are contracts where a bankruptcy, default, or other "credit event" of a reference entity triggers a payment from one party to the other. The buyer or payer of a credit default swap contract receives payment in the case of a credit event such as default, whereas the seller or receiver of a credit default swap will bear the full risk of paying in the case of a credit event of a reference entity.

There is no guarantee that the investment-return objective will be achieved.

The Investment Manager will target a medium volatility of returns for the Sub-Fund. The volatility is expected to be close to 5% annualised.

The calculation methodology for the global exposure is the absolute VaR.

The level of leverage is not expected to exceed 300%. The method selected for leverage computation is based on the sum of the notionals.

4. Profile of investors

This Sub-Fund is suitable for investors with a long term horizon, who are seeking capital appreciation and are prepared to accept medium risk to their capital.

5. Entity in charge of managing the Sub-Fund's assets

Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme

6. Classes of Units

There are currently 7 Classes of Units available in the Sub-Fund:

- Eurobank
- Postbank
- Private Banking Class
- Private Banking DIS
- Eurobank I
- Eurobank DIS
- Interamerican

The Classes have similar characteristics, with the exception that:

- Classes with the term "I" in their denomination are reserved to institutional investors and consequently benefit from a reduced "taxe d'abonnement";
- all above-mentioned Classes are denominated in Euro (EUR);
- the applicable maximum Management Fees and redemption charges differ from one Class to another as follows:

Class	Eurobank I	Eurobank	Postbank	Private Banking Class	Eurobank DIS	Private Banking DIS	Interamerican
Management Fee	0, 65%	1,4%	1,9%	1,4%	2,9%	2,9%	1.40%
Redemption charge	0%	1%	2%	0%	2%	0%	1%

All Units within each Class shall have equal rights as to redemption and proceeds in a liquidation.

The Units in the Classes Eurobank I, Eurobank, Postbank, Private Banking Class and Interamerican are all non-distributing Units (as defined in section 9 "Distribution policy" of this Prospectus).

The Units in the Classes Eurobank DIS and Private Banking DIS are all distributing Units (as defined in section 9 "Distribution policy" of this Prospectus).

7. Fees and expenses

Unitholder transaction expenses:

- Sales charge: Up to 1%
- Redemption charge: See above table

- Conversion charge: May not exceed the difference between the sale charge paid initially when buying units of the Class they leave and the sale charge applicable to the Class of which they become Unitholders.

Annual operating expenses:

- Management Fee: See above table

- Performance Fee In addition to the annual Management Fee, the Management Company will be entitled to a Performance Fee, calculated and accrued on each Valuation Day, crystallised at the end of Valuation Day, and paid on a quarterly basis. The Performance Fee is paid provided that, on the crystallisation date, the Net Asset Value per Unit (after deduction of all costs and expenses, but before deduction of the Performance Fee)~~before Performance Fee~~ is higher than the Target Net Asset Value per Unit.

  The Target Net Asset Value per Unit corresponds to the previous quarter end Net Asset Value per Unit multiplied by (1 + the hurdle rate).

  The hurdle rate is based on the calculated Weighted Average ECB Deposit Facility Announcement Rate (EURORDEPO) + 250bps, prevailing within the period (i.e. quarterly) and prorated over the period considered.

  The Management Company will only be entitled to a Performance Fee if the quarter end Net Asset Value per Unit before Performance Fee is higher than any previous quarter end Net Asset Value per Unit on the basis of which a Performance Fee was paid (a "High-Water Mark").

  The Performance Fee ~~will be~~ equals to 20% of the difference between (i) the Net Asset Value per Unit, after deduction of all costs and expenses ~~deducted~~, but before the Performance Fee, and (ii) the Target Net Asset Value per Unit multiplied by the average number of Units outstanding on each Valuation Day since the beginning of the quarter.

  Payment of a Performance Fee may be due at the end of a quarter although the hurdle rate has not been outperformed since last payment of a Performance Fee if (i) the quarter end Net Asset Value per Unit before Performance Fee outperforms the hurdle rate over the quarter considered and (ii) the quarter end Net Asset Value per Unit corresponds to High-Water Mark.

  In case of launch of a new Unit class in the calendar year, its HWM starting point is its initial offering price and the Performance Fee crystallises at least 12 months after the launch of the new Unit class. ~~In case of launch of a new Unit in the course of a quarter, the Performance Fee will be crystallised at the end of that quarter.~~

  In case of termination of the Sub-Fund and/or upon redemption, performance fees, if any, should crystallise in due proportions on the date of the termination and/or redemption.

  Please refer to the calculation examples in the table below:

*Launch NAV : 100

- UCI Administrator Fee Up to 0,10% p.a.
- Depositary Fee: Up to 0,20% p.a.

	NAV per unit before performance fee*	High Water Mark	HWM exceeded	Quarter Hurdle Rate	Target NAV per unit	Target NAV exceeded	Overperformance expressed in %	Performance fee rate	NAV per unit after performance fee
(End of) Quarter 1	105	100.00	YES	0.63%	100.625	YES	4.37%	20%	104.13
(End of) Quarter 2	108	104.13	YES	0.63%	104.7757813	YES	3.22%	20%	107.36
(End of) Quarter 3	107	107.36	NO	0.63%	108.026126	NO	0.00%	20%	107.00
(End of) Quarter 4	110	107.36	YES	0.63%	107.66875	YES	2.33%	20%	109.53
(End of) Quarter 5	112	109.53	YES	0.63%	110.2183359	YES	1.78%	20%	111.64

The Sub-Fund shall bear all other charges and expenses as detailed in section "Fund charges and expenses", which includes for example banking, brokerage and transaction based fees, auditors' fees, legal fees and taxes.

8. Liquidity Management Tools

To manage temporary constrained market and portfolio liquidity, the Sub-Fund may activate any of the available liquidity management tools in accordance with the requirements of Article 18a(2) of the UCITS Directive and the methodology established by the Management Company, as further described in the relevant sub-sections of this Prospectus.

9. ISIN codes

Eurobank (LF) Absolute Return Fund	LU0273968015
Eurobank I (LF) Absolute Return Fund	LU0273967983
Interamerican (LF) Absolute Return Fund	LU2086749863
Postbank (LF) Absolute Return Fund	LU0273968288
Private Banking Class (LF) Absolute Return Fund	LU1102786750
Eurobank DIS (LF) Absolute Return Fund	LU1195532616
Private Banking DIS (LF) Absolute Return Fund	LU1195532707

APPENDIX 7 – (LF) GREEK GOVERNMENT BOND FUND
(the "Sub-Fund")

The information contained in this Appendix should be read in conjunction with the full text of the Prospectus and the Management Regulations.

1. Reference Currency

Euro (EUR)

2. Investment objective and policy

The investment objective of the Sub-Fund is to invest its assets primarily in transferable debt securities (incl. fixed and variable interest rate securities), issued or guaranteed by the Greek government, admitted to an Official Listing or dealt in on a Regulated Market worldwide. Exposure to Greek government bonds will generally exceed 35% of the Sub-Fund's net assets.

Secondarily the Sub-Fund invests in bank deposits, money market instruments, debt securities of Greek and other European banks and major corporates. The Sub-Fund can also invest in structured financial instruments, as well as in financial derivative instruments for the purposes of efficient portfolio management or hedging.

Liquidities, undertakings for collective investments, financial derivative instruments and structured financial instruments may be used within the limits described in sections 3.1. and 4. of this Prospectus.

3. Risk factors

The risk factors specific to this Sub-Fund are credit and counterparty and market risks and, when relevant, risks associated with the use of financial derivatives. These risks are further described in points (i), (iii) and (vii) in "Risk factors" section of the Prospectus.

The main risk for the Sub-Fund's investors is the credit risk of the Greek government.

There is no guarantee that the investment-return objective will be achieved.

The calculation methodology for the global exposure is the relative VaR.

The level of leverage is not expected to exceed 150%. The method selected for leverage computation is based on the sum of the notionals.

The reference portfolio used for relative VaR computation is the following: ICE BofA Merrill Lynch Greece Government Index.

4. Profile of investors

The Sub-Fund has a medium risk profile and is addressed to investors who seek to achieve regular income and capital gains through investing mainly in Greek government bonds.

5. Initial offering period

The day of initial offering in the Sub-Fund will be on 23 March 2009. During this one-day period, subscriptions are accepted at a price of €10. Payments for subscriptions made during that day of initial offering must follow the rules laid down in section 6.2. point I of this Prospectus.

During the initial offering period, a sales charge of up to 2% of the subscription amount could be applied.

6. Entity in charge of managing the Sub-Fund's assets

Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme

7. Classes of Units

There are currently 5 Classes of Units available in the Sub-Fund:

- Eurobank - Eurobank DIS - Private Banking DIS - Private Banking Class
- Eurobank I

The Classes have similar characteristics, with the exception that:

- Classes with the term "I" in their denomination are reserved to institutional investors and consequently benefit from a reduced "taxe d'abonnement";
- all above-mentioned Classes are denominated in Euro (EUR);
- the applicable maximum Management Fees and redemption charges differ from one Class to another as follows:

Class	Eurobank I	Eurobank	Private Banking Class	Eurobank DIS	Private Banking DIS
Management Fee	0,9%	1,9%	1,9%	1,9%	1,9%
Redemption charge	0%	1%	0%	1%	0%

All Units within each Class shall have equal rights as to redemption and proceeds in a liquidation.

The Units in the Classes Eurobank I, Eurobank, and Private Banking Class are all non-distributing Units (as defined in section 9 "Distribution policy" of this Prospectus).

The Units in the Classes Eurobank DIS and Private Banking DIS are all distributing Units (as defined in section 9 "Distribution policy" of this Prospectus).

8. Fees and expenses

Unitholder transaction expenses:

- Sales charge: Up to 2%
- Redemption charge: See above table
- Conversion charge: May not exceed the difference between the sale charge paid initially when buying units of the Class they leave and the sale charge applicable to the Class of which they become Unitholders.

Annual operating expenses

- Management Fee: See above table
- UCI Administrator Fee: Up to 0,10% p.a.
- Depositary Fee: Up to 0,50% p.a.

The Sub-Fund shall bear all other charges and expenses as detailed in section "Fund charges and expenses", which includes for example banking, brokerage and transaction based fees, auditors' fees, legal fees and taxes. No Performance Fee is payable in this Sub-Fund.

9. Liquidity Management Tools

To manage temporary constrained market and portfolio liquidity, the Sub-Fund may activate any of the available liquidity management tools in accordance with the requirements of Article 18a(2) of the UCITS Directive and the methodology established by the Management Company, as further described in the relevant sub-sections of this Prospectus.

10. ISIN codes

Eurobank (LF) Greek Government Bond Fund	LU0420076928
Eurobank I (LF) Greek Government Bond Fund	LU0420077579
Private Banking Class (LF) Greek Government Bond Fund	LU1102786834
Eurobank DIS (LF) Greek Government Bond Fund	LU1195533184
Private Banking DIS (LF) Greek Government Bond Fund	LU1195533267

APPENDIX 8 – (LF) RESERVE FUND
(the "Sub-Fund")

The information contained in this Appendix should be read in conjunction with the full text of the Prospectus and the Management Regulations.

1. Reference Currency

Euro (EUR)

2. Investment objective and policy

The investment objective of the Sub-Fund is to provide returns in line with short- and medium-term debt corporate and sovereign markets in the Eurozone of investment grade quality.

The Sub-Fund invests its assets primarily in short- and medium-term debt securities of sovereign, government, corporate or supranational issuance and at least investment grade quality, money market instruments which have been awarded one of the three highest available credit ratings by each recognized credit rating agency and deposits in European credit institutions, 'Sovereign issuance' should be understood as debt instruments issued or guaranteed by a central, regional or local authority or central bank of a Member State, the European Central Bank, the European Union or the European Investment Bank.

Secondarily the Sub-Fund invests in structured financial instruments and in financial derivative instruments. Currency derivatives may only be used for hedging currency exposure in non-base currency securities.

The investment portfolio will aim to maintain a duration of lower than 3 years. The Sub-Fund is not allowed to invest directly or indirectly in equity securities or commodities, including via derivatives.

Liquidities, undertakings for collective investments, financial derivative instruments, and structured financial instruments may be used within the limits described in sections 3.1 and 4 of this Prospectus.

3. Risk factors

The risk factors specific to this Sub-Fund are mostly interest rate, credit, liquidity, counterparty, operational and, when relevant, risks associated with the use of financial derivatives. These risks are further described in points (ii), (iii), (iv) and (vii) in the "Risk factors" section of this Prospectus.

There is no guarantee that the investment-return objective will be achieved.

The calculation methodology for the global exposure is the absolute VaR.

The level of leverage is not expected to exceed 100%. The method selected for leverage computation is based on the sum of the notionals.

4. Profile of investors

The Sub-Fund has a low risk profile and is addressed to risk-averse investors who want Euro currency linked exposure and seek to combine short term returns higher than money market rates and in line with the European short-term and medium-term corporate and sovereign debt markets and immediate liquidity.

5. Entity in charge of managing the Sub-Fund's assets

Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme

6. Classes of Units

There are currently 4 Classes of Units available in the Sub-Fund:

- Eurobank
- Interamerican
- Eurobank I
- Private Banking Class

The Classes have similar characteristics, with the exception that:

- Classes with the term "I" in their denomination are reserved to institutional investors and consequently benefit from a reduced "taxe d'abonnement";
- all above-mentioned Classes are denominated in Euro (EUR);
- the applicable maximum Management Fees and redemption charges differ from one Class to another as follows:

Class	Eurobank I	Eurobank	Interamerican	Private Banking Class
Management Fee	0,9%	1,9%	1,9%	1,9%
Redemption charge	0%	1%	1%	0%

All Units within each Class shall have equal rights as to redemption and proceeds in a liquidation.

The Units in the Classes are all non-distributing Units (as defined in section 9 "Distribution policy" of this Prospectus).

7. Fees and expenses

Unitholder transaction expenses:

- Sales charge: Up to 2%
- Redemption charge: See above table
- Conversion charge: May not exceed the difference between the sale charge paid initially when buying units of the Class they leave and the sale charge applicable to the Class of which they become Unitholders.

Annual operating expenses

- Management Fee: See above table
- UCI Administrator Fee: Up to 0,10% p.a.
- Depositary Fee: Up to 0,50% p.a.

The Sub-Fund shall bear all other charges and expenses as detailed in section "Fund charges and expenses", which includes for example banking, brokerage and transaction based fees, auditors' fees, legal fees and taxes. No Performance Fee is payable in this Sub-Fund.

8. Liquidity Management Tools

To manage temporary constrained market and portfolio liquidity, the Sub-Fund may activate any of the available liquidity management tools in accordance with the requirements of Article 18a(2) of the UCITS Directive and the methodology established by the Management Company, as further described in the relevant sub-sections of this Prospectus.

9. ISIN codes

Eurobank (LF) Reserve Fund	LU0670223279
Eurobank I (LF) Reserve Fund	LU0670223352
Interamerican Reserve Fund	LU0670223782
Private Banking Class (LF) Reserve Fund	LU1102786917

APPENDIX 9 – (LF) GLOBAL BOND FUND
(the "Sub-Fund")

The information contained in this Appendix should be read in conjunction with the full text of the Prospectus and the Management Regulations.

1. Reference Currency

Euro (EUR)

2. Investment objective and policy

The investment objective of the Sub-Fund is to invest its assets primarily in transferable debt securities (mainly Sovereign and investment grade corporate bonds, denominated in Euro, USD and other major currencies), issued in Europe and North America, admitted to an Official Listing or dealt in on a Regulated Market worldwide. The Sub-Fund may invest more than 35% of its assets in US and/or German government debt securities.

Secondarily the Sub-Fund may invest up to 15% of its net assets in sovereign and investment grade corporate bonds in other world markets. Emerging markets currency exposures is limited to 15% of the Sub-Fund's net assets.

The Sub-Fund may invest up to 10% of its net assets in mortgage-backed securities and asset-backed securities.

Additionally, the Sub-Fund invests in bank deposits, and money market instruments, of European banks and major corporates.

The Sub-Fund can also invest in structured financial instruments, as well as in financial derivative instruments for the purposes of efficient portfolio management or hedging.

Liquidities, undertakings for collective investments, financial derivative instruments and structured financial instruments may be used within the limits described in sections 3.1. and 4. of this Prospectus.

3. Risk factors

The risk factors specific to this Sub-Fund are interest rate, currency, credit, and counterparty and market risks and, when relevant, risks associated with the use of financial derivatives. These risks are further described in points (i), (iii) and (vii) in "Risk factors" section of the Prospectus.

There is no guarantee that the investment-return objective will be achieved.

The calculation methodology for the global exposure is the relative VaR.

The level of leverage is not expected to exceed 150%. The method selected for leverage computation is based on the sum of the notionals.

The reference portfolio used for relative VaR computation is the following: 100% ICE BofA Euro 3-5 years Broad Market Index (EMU2).

4. Profile of investors

The Sub-Fund has a medium risk profile and is addressed to investors who seek to achieve regular income and capital gains through investing mainly in global bonds.

5. Initial offering period

The day of initial offering in the Sub-Fund will be on 1 April 2012. During this one-day period, subscriptions are accepted at a price of €10. Payments for subscriptions made during that day of initial offering must follow the rules laid down in section 6.2. point I of this Prospectus.

6. Entity in charge of managing the Sub-Fund's assets

Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme

7. Classes of Units

There are currently 6 Classes of Units available in the Sub-Fund:

- Eurobank - Interamerican - Eurobank DIS - Cyprialife
- Eurobank I - Private Banking Class

The Classes have similar characteristics, with the exception that:

- Classes with the term "I" in their denomination are reserved to institutional investors and consequently benefit from a reduced "taxe d'abonnement";
- all above-mentioned Classes are denominated in Euro (EUR);
- the applicable maximum Management Fees and redemption charges differ from one Class to another as follows:

Class	Eurobank I	Eurobank	Interamerican	Private Banking Class	Eurobank DIS	Cyprialife
Management Fee	0,65%	1,4%	1,4%	1,4%	1,4%	0,65%
Redemption charge	0%	1%	1%	0%	1%	0%

All Units within each Class shall have equal rights as to redemption and proceeds in a liquidation.

The Units in the Classes Eurobank I, Eurobank, Interamerican and Private Banking Class are all non-distributing Units (as defined in section 9 "Distribution policy" of this Prospectus).

The Units in the Class Eurobank DIS are all distributing Units (as defined in section 9 "Distribution policy" of this Prospectus).

8. Fees and expenses

Unitholder transaction expenses:

- Sales charge: Up to 2%
- Redemption charge: See above table
- Conversion charge: May not exceed the difference between the sale charge paid initially when buying units of the Class they leave and the sale charge applicable to the Class of which they become Unitholders.

Annual operating expenses

- Management Fee: See above table
- UCI Administrator Fee: Up to 0,10% p.a.
- Depositary Fee: Up to 0,50% p.a.

The Sub-Fund shall bear all other charges and expenses as detailed in section "Fund charges and expenses", which includes for example banking, brokerage and transaction based fees, auditors' fees, legal fees and taxes. No Performance Fee is payable in this Sub-Fund.

9. Liquidity Management Tools

To manage temporary constrained market and portfolio liquidity, the Sub-Fund may activate any of the available liquidity management tools in accordance with the requirements of Article 18a(2) of the UCITS Directive and the methodology established by the Management Company, as further described in the relevant sub-sections of this Prospectus.

10. ISIN codes

Eurobank (LF) Global Bond Fund	LU0730413092
Eurobank I (LF) Global Bond Fund	LU0730413258
Interamerican (LF) Global Bond Fund	LU0730413845
Private Banking Class (LF) Global Bond Fund	LU1102787055
Eurobank DIS (LF) Global Bond Fund	LU1195532962
Cyprialife (LF) Global Bond Fund	LU1923391111

APPENDIX 10 – (LF) GREEK CORPORATE BOND FUND
(the "Sub-Fund")

The information contained in this Appendix should be read in conjunction with the full text of the Prospectus and the Management Regulations.

1. Reference Currency

Euro (EUR)

2. Investment objective and policy

The investment objective of the Sub-Fund is to invest its assets primarily in transferable debt securities issued by companies based in Greece or carrying exposure in Greece (incl. fixed and variable interest rate securities), admitted to an Official Listing or dealt in on a Regulated Market worldwide.

Secondarily the Sub-Fund invests in debt securities issued or guaranteed by the Greek government, bank deposits, money market instruments, debt securities of European banks and major corporates. The Sub-Fund can also invest in structured financial instruments, as well as in financial derivative instruments for the purposes of efficient portfolio management or hedging. The Sub-Fund may invest more than 35% of its assets in Greek government bonds/T-Bills.

Liquidities, undertakings for collective investments, financial derivative instruments and structured financial instruments may be used within the limits described in sections 3.1. and 4. of this Prospectus.

The Board of Directors may declare from time to time, at such time and in relation to such periods as the Board of Directors may determine distributions in the form of cash or Units as set forth in section 9 "Distribution policy" of this Prospectus.

3. Risk factors

The risk factors specific to this Sub-Fund are credit, counterparty and market risks and, when relevant, risks associated with the use of financial derivatives. These risks are further described in points (ii), (iii), (iv) and (vii) in "Risk factors" section of the Prospectus.

The main risk for the Sub-Fund's investors is the concentration of investments in entities carrying Greek Credit Risk.

There is no guarantee that the investment-return objective will be achieved.

The calculation methodology for the global exposure is the commitment method.

4. Profile of investors

The Sub-Fund has a high risk profile and is addressed to investors who seek to achieve gains through investing mainly in Greek corporate bonds.

5. Initial offering period

The day of initial offering in the Sub-Fund will be on 3 June 2013. During this one-day period, subscriptions are accepted at a price of €10. Payments for subscriptions made during that day of initial offering must follow the rules laid down in section 6.2. point I of this Prospectus.

During the initial offering period, a sales charge of up to 2% of the subscription amount could be applied.

6. Entity in charge of managing the Sub-Fund's assets

Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme

7. Classes of Units

There are currently 7 Classes of Units available in the Sub-Fund:

- Eurobank
- Interamerican
- Eurobank DIS
- Interamerican DIS
- Eurobank I
- Private Banking Class
- Private Banking DIS

The Classes have similar characteristics, with the exception that:

- Classes with the term "I" in their denomination are reserved to institutional investors and consequently benefit from a reduced "taxe d'abonnement";
- all above-mentioned Classes are denominated in Euro (EUR);
- the applicable maximum Management Fees and redemption charges differ from one Class to another as follows:

Class	Eurobank I	Interamerican DIS	Eurobank	Interamerican	Private Banking Class	Eurobank DIS	Private Banking DIS
Management Fee	0,9%	1.9%	1,9%	1,9%	1,9%	1,9%	1,9%
Redemption charge	0%	1%	1%	1%	0%	1%	0%

All Units within each Class shall have equal rights as to redemption and proceeds in a liquidation.

The Units in the Classes Eurobank I, Eurobank, Interamerican and Private Banking Class are all non-distributing Units (as defined in section 9 "Distribution policy" of this Prospectus).

The Units in the Classes Interamerican DIS, Eurobank DIS and Private Banking DIS are all distributing Units (as defined in section 9 "Distribution policy" of this Prospectus).

8. Fees and expenses

Unitholder transaction expenses:

- Sales charge: Up to 2%
- Redemption charge: See above table
- Conversion charge: May not exceed the difference between the sale charge paid initially w buying units of the Class they leave and the sale charge applicable to Class of which they become Unitholders.

Annual operating expenses

- Management Fee: See above table
- UCI Administrator Fee: Up to 0,10% p.a.
- Depositary Fee: Up to 0,50% p.a.

The Sub-Fund shall bear all other charges and expenses as detailed in section "Fund charges and expenses", which includes for example banking, brokerage and transaction based fees, auditors' fees, legal fees and taxes. No Performance Fee is payable in this Sub-Fund.

9. Liquidity Management Tools

To manage temporary constrained market and portfolio liquidity, the Sub-Fund may activate any of the available liquidity management tools in accordance with the requirements of Article 18a(2) of the UCITS Directive and the methodology established by the Management Company, as further described in the relevant sub-sections of this Prospectus.

10. ISIN codes

Eurobank (LF) Greek Corporate Bond Fund	LU0939092168
Eurobank I (LF) Greek Corporate Bond Fund	LU0939092325
Interamerican (LF) Greek Corporate Bond Fund	LU0939092754
Interamerican DIS (LF) Greek Corporate Bond Fund	LU2086750101
Private Banking Class (LF) Greek Corporate Bond Fund	LU1102787139
Eurobank DIS (LF) Greek Corporate Bond Fund	LU1195533424
Private Banking DIS (LF) Greek Corporate Bond Fund	LU1195533697

APPENDIX 11 – (LF) SPECIAL PURPOSE EQUITY FORMULA INDEX I FUND (the "Sub-Fund")

The information contained in this Appendix should be read in conjunction with the full text of the Prospectus and the Management Regulations.

1. Reference Currency

Euro (EUR)

2. Investment objective and policy

2.1. Investment objective

The Sub-Fund aims mainly to provide capital growth in line with a systematic strategy on a selected equity indices as described below (the "Derivative Investment Strategy"), bank deposits, money market instruments and an actively managed portfolio of transferable debt securities, including fixed and variable interest rate securities and government bonds admitted to an Official Listing or dealt in on a Regulated Market, traded worldwide.

The Derivative Investment Strategy commences on 7 December 2018 and matures on 8 December 2028 (the "Investment Period").

The Derivative Investment Strategy's performance at the end of the Investment Period is based on a performance valuation mechanism according to points a), b), c), and d) below:

a) The Equity Indices: EURO STOXX 50 (Bloomberg ticker: DJST Index), NIKKEI 225 (Bloomberg ticker: NKY) and S&P 500 (Bloomberg ticker: SPX Index) are selected.

The EURO STOXX 50 (Index A) index tracks the 50 largest in terms of market capitalization and most liquid Super sector leaders in the Euro-zone.

Source: http://www.stoxx.com/download/indices/rulebooks/stoxx_indexguide.pdf the S&P 500 index (Index B) includes 500 leading companies and captures approximately 80% coverage of available US market capitalization.

https://us.spindices.com/indices/equity/sp-500

The NIKKEI 225 index (Index C) is used globally as the premier index of Japanese stocks. The Nikkei 225 is a price-weighted equity index, which consists of 225 stocks in the 1st section of the Tokyo Stock Exchange.

https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=nk225

b) 7 December 2018 is defined as the "Derivative Investment Strategy Initial Observation Date" or "Strike Date", 8 December 2028 is defined as "Derivative Investment Strategy Final Observation Date", and 15 December 2028 is defined as "Derivative Investment Strategy Termination Date".

c) If for at least one index from Indices A, B and C its closing level on the Final Observation Date is lower than its closing level on Initial Observation Date, then on the Derivative Strategy Termination Date the sub-fund gains an amount equal to 6.75% on the Derivative's Strategy outstanding notional amount on that date.

d) Otherwise, i.e. if for all Indices A,B and C their closing levels on Final Observation Date are equal to or greater than their corresponding closing levels on Initial Observation Date, then on the Derivative Strategy Termination Date the sub-fund gains 26.5% on the Derivative's Strategy outstanding notional on that date.

The investors are informed that the payout for the investors is not only depending on the performance of the Derivative Investment Strategy (as shown above), but also depends on the performance of the Investment Portfolio (as defined under section 2.2).

Therefore, the investors' return may end up being lower than indicated under points c) and d) or even turn negative in case where the Investment Portfolio has materially underperformed.

The Index A, B and C used by the Sub-Fund within the meaning of the Regulation (EU) 2016/1011 ("Benchmarks Regulation"), is being provided by administrators which are, at the time of the present Prospectus, not yet included in the register referred to in article 36 of the Benchmarks Regulation as they are currently relying on the transitional period as explained in article 51 of the Benchmark Regulation. This information shall be updated in the next version of the Prospectus as the case may be.

In accordance with the article 28(2) of the Benchmark Regulation, the Management Company has adopted a written plan setting out the actions to be taken with respect to the Sub-Fund in the event that the above mentioned indices materially change or cease to be provided. This written plan can be requested and obtained free of charge at the Management Company's registered office.

2.2. Investment policy

The Sub-Fund seeks to achieve its investment objective as follows:

- primarily, investing in a portfolio (the "Investment Portfolio") composed of Greek government debt securities, bank deposits, money market instruments, other European government debt securities, corporate debt securities, mortgage-backed securities and asset-backed securities. The Sub-Fund may not invest more than 20% of its assets in mortgage-backed securities and asset-backed securities. The Sub-Fund may invest more than 35% of its assets in Greek government bonds.

  The maturities of the debt securities in the Investment Portfolio, will match as close as practically possible the maturity of the Swap (as defined in the next paragraph). Additionally the mix of debt securities will be picked, to ensure that the income they provide is at least sufficient to cover the funding costs of the Swap plus the other expenses of the Sub-Fund. As a base-case scenario it is nevertheless not expected that the Investment Portfolio will contribute more to the performance of the Sub-Fund at maturity than covering the aforementioned costs and expenses.
- secondarily, entering into, one or several, over-the-counter derivative transactions called Equity linked Swap agreements under ISDA (the "Swaps") with the aim of meeting the investment objective. The effect of this transaction is that the Sub-Fund exchanges part of the returns on its portfolio for returns specifically tailored to the investment objective of the Sub-Fund.

The swap counterparty/ies will be selected from the following credit institutions: Barclays Bank PLC; BNP Paribas S.A.; Deutsche Bank A.G.; JPMorgan Chase Bank N.A.; Royal Bank of Scotland PLC; Société Générale S.A., Eurobank S.A., Credit Agricole S.A., HSBC Bank PLC, Credit Suisse, UBS AG, Bank of America Merrill Lynch, Citigroup Global Markets Ltd, Morgan Stanley & Co International PLC.

The name(s) of the swap counterparty/ies and the signed Swaps will be made available for inspection, upon investor(s) request, during normal business hours at the registered office of the Management Company.

The swap counterparty/ies pay to or receive from the Sub-Fund during the Investment Period amounts described in the Swaps; payment flows will contribute to realization of the Derivative Investment Strategy.

The Net Asset Value of the Sub-Fund, and therefore the value of the Sub-Fund's Units will increase (or decrease) in line with the valuation of both the portfolio of securities and the Swaps. The Swaps' aggregate notional amount will on Strike Date correspond to the Sub-Fund's Net Asset Value and will be adjusted on an ongoing basis based on the applicable valuation of the Swaps provided on a daily basis by the swap counterparties to take into account subscription and redemption requests in the Sub-Fund.

The ability of the Sub-Fund to meet its investment objective is dependent on the ability of the swap counterparty/ies to meet their obligations under the Swaps. Also, the aforementioned ability of the Sub-Fund to meet its investment objective is dependent on the performance of the Investment Portfolio (i.e. the investors could materialize a loss on their capital in the case of issuers' defaults in the Investment Portfolio or a in the case of a significant drop in the prices of the holdings of the Investment Portfolio).

Liquidities may be used within the limits described in sections 3.1. and 4. of this Prospectus.

The Board of Directors will decide before maturity of the Derivative Investment Strategy, whether the Sub-Fund will be liquidated, prolonged for a new term with a new investment objective and policy (in which case the Prospectus will be amended accordingly) or contributed to another Sub-Fund of the Fund. Unitholders will be informed accordingly in due course. Should the Board of Directors decide that the Sub-Fund will be prolonged for a new term or contributed to another Sub-Fund of the Fund, Unitholders will be offered a one month period during which they will have the possibility to redeem their Units free of charge before such changes become effective.

3. Risk factors

The main risk factors specific to this Sub-Fund are market and credit risks. These are explicitly described in the Investment Policy and are related to the fact the investor could potentially lose part of the capital invested. Other risk factors specific to this Sub-Fund are counterparty risks, reduced by signing credit support annexes with the swap counterparty/ies and the risks associated to investment in equity securities, fixed income securities, mortgage-backed securities and asset-backed securities i.e. market risk, interest rate, liquidity and credit risks and, when relevant, risks associated with the use of financial derivatives. These risks are further described in points (i), (ii), (iii), (iv) and (vii) in "Risk factors" section of the Prospectus.

The ability of the Sub-Fund to meet its investment objective is dependent on the ability of the swap counterparty/ies to meet their obligations under the Swap agreements. Also, the aforementioned ability of the Sub-Fund to meet its investment objective is dependent on the performance of the Investment Portfolio. In case of default of the swap counterparty/ies, the Sub-Fund might attempt to replace the defaulting counterparty with a new counterparty at prevailing market conditions and bearing any replacement cost associated with the default of the initial swap counterparty. The same principle is followed in cases of defaults or a in the case of a significant drop in the prices of the holdings of the Investment Portfolio in the Investment Portfolio.

There is no guarantee that the investment-return objective will be achieved.

The calculation methodology for the global exposure is the absolute VaR.

The level of leverage is not expected to exceed 200%. The method selected for leverage computation is based on the sum of the notionals.

4. Profile of investors

The Sub-Fund has a high-risk profile, mainly associated with the use of financial derivative instruments, linked to equity exposure. Investors should also consider the fact that the capital invested is potentially at risk. The Sub-Fund is addressed to investors with a long-term investment horizon and who are seeking return from exposure to equity and fixed income markets.

5. Initial offering period

The day of initial offering in the Sub-Fund will be on 12 October 2018. During this one-day period, subscriptions are accepted at a price of €10. Payments for subscriptions made during that day of initial offering must follow the rules laid down in section 6.2. point I of this Prospectus.

6. Entity in charge of managing the Sub-Fund's assets

Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme

7. Classes of Units

There is currently 1 Class of Units available in the Sub-Fund:

- Eurobank I

The above-mentioned Classis denominated in Euro (EUR)

- The Class with the term "I" in its denomination are reserved to institutional investors and consequently benefit from a reduced "taxe d'abonnement";
- the applicable maximum Management Fees and redemption charges are as follows:

Class	Eurobank I
Management Fee	Up to 3,0%
Redemption charge	1%

All Units within each Class shall have equal rights as to redemption and proceeds in a liquidation.

The Units in the Class are all non-distributing Units (as defined in section 9 "Distribution policy" of this Prospectus).

8. Fees and expenses

Unitholder transaction expenses:

- Sales charge: Up to 4%
- Redemption charge: See above table
- Conversion charge: May not exceed the difference between the sale charge paid initially when buying units of the Class they leave and the sale charge applicable to the Class of which they become Unitholders.

Annual operating expenses

- Management Fee: See above table
- UCI Administrator Fee: Up to 0,10% p.a.
- Depositary Fee: Up to 0,50% p.a.

The Sub-Fund shall bear all other charges and expenses as detailed in section "Fund charges and expenses", which includes for example banking, brokerage and transaction based fees, auditors' fees, legal fees and taxes. No Performance Fee is payable in this Sub-Fund.

9. Liquidity Management Tools

To manage temporary constrained market and portfolio liquidity, the Sub-Fund may activate any of the available liquidity management tools in accordance with the requirements of Article 18a(2) of the UCITS Directive and the methodology established by the Management Company, as further described in the relevant sub-sections of this Prospectus.

10. ISIN codes

Eurobank I (LF) Special Purpose EQUITY FORMULA INDEX I Fund	LU1883264399

APPENDIX 12 – (LF) SPECIAL PURPOSE EQUITY FORMULA INDEX II FUND (the "Sub-Fund")

The information contained in this Appendix should be read in conjunction with the full text of the Prospectus and the Management Regulations.

1. Reference Currency

Euro (EUR)

2. Investment objective and policy

2.1. Investment objective

The Sub-Fund aims mainly to provide capital growth in line with a systematic strategy on a selected equity indices as described below (the "Derivative Investment Strategy"), bank deposits, money market instruments and an actively managed portfolio of transferable debt securities, including fixed and variable interest rate securities and government bonds admitted to an Official Listing or dealt in on a Regulated Market, traded worldwide.

The Derivative Investment Strategy commences on 26 March 2019 and matures on 26 March 2029 (the "Investment Period").

The Derivative Investment Strategy's performance at the end of the Investment Period is based on a performance valuation mechanism according to points a), b), c), and d) below:

a) The Equity Indices: EURO STOXX 50 (Bloomberg ticker: SX5E Index), NIKKEI 225 (Bloomberg ticker: NKY) and S&P 500 (Bloomberg ticker: SPX Index) are selected.

The EURO STOXX 50 (Index A) index tracks the 50 largest in terms of market capitalization and most liquid Super sector leaders in the Euro-zone.

Source: http://www.stoxx.com/download/indices/rulebooks/stoxx_indexguide.pdf the S&P 500 index (Index B) includes 500 leading companies and captures approximately 80% coverage of available US market capitalization.

https://us.spindices.com/indices/equity/sp-500

The NIKKEI 225 index (Index C) is used globally as the premier index of Japanese stocks. The Nikkei 225 is a price-weighted equity index, which consists of 225 stocks in the 1st section of the Tokyo Stock Exchange.

https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=nk225

b) 26 March 2019 is defined as the "Derivative Investment Strategy Initial Observation Date" or "Strike Date", 26 March 2029 is defined as "Derivative Investment Strategy Final Observation Date", and 11 April 2029 is defined as "Derivative Investment Strategy Termination Date".

c) If for at least one index from Indices A, B and C its closing level on the Final Observation Date is lower than its closing level on Initial Observation Date, then on the Derivative Strategy Termination Date the sub-fund gains an amount equal to 6.75% on the Derivative's Strategy outstanding notional amount on that date.

d) Otherwise, i.e. if for all Indices A, B and C their closing levels on Final Observation Date are equal to or greater than their corresponding closing levels on Initial Observation Date, then on the Derivative Strategy Termination Date the sub-fund gains 26.5% on the Derivative's Strategy outstanding notional on that date.

The investors are informed that the payout for the investors is not only depending on the performance of the Derivative Investment Strategy (as shown above), but also depends on the performance of the Investment Portfolio (as defined under section 2.2).

Therefore, the investors' return may end up being lower than indicated under points c) and d) or even turn negative in case where the Investment Portfolio has materially underperformed.

The Index A, B and C used by the Sub-Fund within the meaning of the Regulation (EU) 2016/1011 ("Benchmarks Regulation"), is being provided by administrators which are, at the time of the present Prospectus, not yet included in the register referred to in article 36 of the Benchmarks Regulation as they are currently relying on the transitional period as explained in article 51 of the Benchmark Regulation. This information shall be updated in the next version of the Prospectus as the case may be.

In accordance with the article 28(2) of the Benchmark Regulation, the Management Company has adopted a written plan setting out the actions to be taken with respect to the Sub-Fund in the event that the above mentioned indices materially change or cease to be provided. This written plan can be requested and obtained free of charge at the Management Company's registered office.

2.2. Investment policy

The Sub-Fund seeks to achieve its investment objective as follows:

- primarily, investing in a portfolio (the "Investment Portfolio") composed of Greek government debt securities, bank deposits, money market instruments, other European government debt securities, corporate dept securities, mortgage-backed securities and asset-backed securities. The Sub-Fund may not invest more than 20% of its assets in mortgage-backed securities and asset-backed securities. The Sub-Fund may invest more than 35% of its assets in Greek government bonds.

  The maturities of the debt securities in the Investment Portfolio, will match as close as practically possible the maturity of the Swap (as defined in the next paragraph). Additionally the mix of debt securities will be picked, to ensure that the income they provide is at least sufficient to cover the funding costs of the Swap plus the other expenses of the Sub-Fund. As a base-case scenario it is nevertheless not expected that the Investment Portfolio will contribute more to the performance of the Sub-Fund at maturity than covering the aforementioned costs and expenses.

- secondarily, entering into, one or several, over-the-counter derivative transactions called Equity linked Swap agreements under ISDA (the "Swaps") with the aim of meeting the investment objective. The effect of this transaction is that the Sub-Fund exchanges part of the returns on its portfolio for returns specifically tailored to the investment objective of the Sub-Fund.

The swap counterparty/ies will be selected from the following credit institutions: Barclays Bank PLC; BNP Paribas S.A.; Deutsche Bank A.G.; JPMorgan Chase Bank N.A.; Royal Bank of Scotland PLC; Société Générale S.A., Eurobank S.A., Credit Agricole S.A., HSBC Bank PLC, Credit Suisse, UBS AG, Bank of America Merrill Lynch, Citigroup Global Markets Ltd, Morgan Stanley & Co International PLC.

The name(s) of the swap counterparty/ies and the signed Swaps will be made available for inspection, upon investor(s) request, during normal business hours at the registered office of the Management Company.

The swap counterparty/ies pay to or receive from the Sub-Fund during the Investment Period amounts described in the Swaps; payment flows will contribute to realization of the Derivative Investment Strategy.

The Net Asset Value of the Sub-Fund, and therefore the value of the Sub-Fund's Units will increase (or decrease) in line with the valuation of both the portfolio of securities and the Swaps. The Swaps' aggregate notional amount will on Strike Date correspond to the Sub-Fund's Net Asset Value and will be adjusted on an ongoing basis based on the applicable valuation of the Swaps provided on a daily basis by the swap counterparties to take into account subscription and redemption requests in the Sub-Fund.

The ability of the Sub-Fund to meet its investment objective is dependent on the ability of the swap counterparty/ies to meet their obligations under the Swaps. Also, the aforementioned ability of the Sub-Fund to meet its investment objective is dependent on the performance of the Investment Portfolio (i.e. the investors could materialize a loss on their capital in the case of issuers' defaults in the Investment Portfolio or a in the case of a significant drop in the prices of the holdings of the Investment Portfolio).

Liquidities may be used within the limits described in sections 3.1. and 4. of this Prospectus.

The Board of Directors will decide before maturity of the Derivative Investment Strategy, whether the Sub-Fund will be liquidated, prolonged for a new term with a new investment objective and policy (in which case the Prospectus will be amended accordingly) or contributed to another Sub-Fund of the Fund. Unitholders will be informed accordingly in due course. Should the Board of Directors decide that the Sub-Fund will be prolonged for a new term or contributed to another Sub-Fund of the Fund, Unitholders will be offered a one month period during which they will have the possibility to redeem their Units free of charge before such changes become effective.

3. Risk factors

The main risk factors specific to this Sub-Fund are market and credit risks. These are explicitly described in the Investment Policy and are related to the fact the investor could potentially lose part of the capital invested. Other risk factors specific to this Sub-Fund are counterparty risks, reduced by signing credit support annexes with the swap counterparty/ies and the risks associated to investment in equity securities, fixed income securities, mortgage-backed securities and asset-backed securities i.e. market risk, interest rate, liquidity and credit risks and, when relevant, risks associated with the use of financial derivatives. These risks are further described in points (i), (ii), (iii), (iv) and (vii) in "Risk factors" section of the Prospectus.

The ability of the Sub-Fund to meet its investment objective is dependent on the ability of the swap counterparty/ies to meet their obligations under the Swap agreements. Also, the aforementioned ability of the Sub-Fund to meet its investment objective is dependent on the performance of the Investment Portfolio. In case of default of the swap counterparty/ies, the Sub-Fund might attempt to replace the defaulting counterparty with a new counterparty at prevailing market conditions and bearing any replacement cost associated with the default of the initial swap counterparty. The same principle is followed in cases of defaults or a in the case of a significant drop in the prices of the holdings of the Investment Portfolio in the Investment Portfolio.

There is no guarantee that the investment-return objective will be achieved.

The calculation methodology for the global exposure is the absolute VaR.

The level of leverage is not expected to exceed 200%. The method selected for leverage computation is based on the sum of the notionals.

4. Profile of investors

The Sub-Fund has a high-risk profile, mainly associated with the use of financial derivative instruments, linked to equity exposure. Investors should also consider the fact that the capital invested is potentially at risk. The Sub-Fund is addressed to investors with a long-term investment horizon and who are seeking return from exposure to equity and fixed income markets.

5. Initial offering period

The day of initial offering in the Sub-Fund will be on 18 February 2019. During this one-day period, subscriptions are accepted at a price of €10. Payments for subscriptions made during that day of initial offering must follow the rules laid down in section 6.2. point I of this Prospectus.

6. Entity in charge of managing the Sub-Fund's assets

Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme

7. Classes of Units

There is currently 1 Class of Units available in the Sub-Fund:

- Eurobank I

- The above-mentioned Class is denominated in Euro (EUR) Class with the term "I" in its denomination is reserved to institutional investors and consequently benefit from a reduced "taxe d'abonnement";
- the applicable maximum Management Fees and redemption charges are as follows:

Class	Eurobank I
Management Fee	Up to 3,0%
Redemption charge	1%

All Units within each Class shall have equal rights as to redemption and proceeds in a liquidation.

The Units in the Class are all non-distributing Units (as defined in section 9 "Distribution policy" of this Prospectus).

8. Fees and expenses

Unitholder transaction expenses:

- Sales charge: Up to 4%
- Redemption charge: See above table
- Conversion charge: May not exceed the difference between the sale charge paid initially when buying units of the Class they leave and the sale charge applicable to the Class of which they become Unitholders.

Annual operating expenses

- Management Fee: See above table
- UCI Administrator Fee: Up to 0,10% p.a.
- Depositary Fee: Up to 0,50% p.a.

The Sub-Fund shall bear all other charges and expenses as detailed in section "Fund charges and expenses", which includes for example banking, brokerage and transaction based fees, auditors' fees, legal fees and taxes. No Performance Fee is payable in this Sub-Fund.

9. Liquidity Management Tools

To manage temporary constrained market and portfolio liquidity, the Sub-Fund may activate any of the available liquidity management tools in accordance with the requirements of Article 18a(2) of the UCITS Directive and the methodology established by the Management Company, as further described in the relevant sub-sections of this Prospectus.

10. ISIN codes

Eurobank I (LF) Special Purpose EQUITY FORMULA INDEX II Fund	LU1955042293

APPENDIX 13 – (LF) SPECIAL PURPOSE EQUITY FORMULA INDEX III FUND (the "Sub-Fund")

The information contained in this Appendix should be read in conjunction with the full text of the Prospectus and the Management Regulations.

1. Reference Currency

Euro (EUR)

2. Investment objective and policy

2.1. Investment objective

The Sub-Fund aims mainly to provide capital growth in line with a systematic strategy on a selected equity indices as described below (the "Derivative Investment Strategy"), bank deposits, money market instruments and an actively managed portfolio of transferable debt securities, including fixed and variable interest rate securities and government bonds admitted to an Official Listing or dealt in on a Regulated Market, traded worldwide.

The Derivative Investment Strategy commences on 18 June 2019 and matures on 19 June 2029 (the "Investment Period").

The Derivative Investment Strategy's performance at the end of the Investment Period is based on a performance valuation mechanism according to points a), b), c), and d) below:

a) The Equity Indices: EURO STOXX 50 (Bloomberg ticker: SX5E Index), NIKKEI 225 (Bloomberg ticker: NKY) and S&P 500 (Bloomberg ticker: SPX Index) are selected.

The EURO STOXX 50 (Index A) index tracks the 50 largest in terms of market capitalization and most liquid Super sector leaders in the Euro-zone.

Source: (page 45).

The S&P 500 index (Index B) includes 500 leading companies and captures approximately 80% coverage of available US market capitalization.

https://us.spindices.com/indices/equity/sp-500

The NIKKEI 225 index (Index C) is used globally as the premier index of Japanese stocks. The Nikkei 225 is a price-weighted equity index, which consists of 225 stocks in the 1st section of the Tokyo Stock Exchange.

https://indexes.nikkei.co.jp/en/nkave/index/profile?idx=nk225

b) 18 June 2019 is defined as the "Derivative Investment Strategy Initial Observation Date" or "Strike Date", 19 June 2029 is defined as "Derivative Investment Strategy Final Observation Date", and 26 June 2029 is defined as "Derivative Investment Strategy Termination Date".

c) If for at least one index from Indices A, B and C its closing level on the Final Observation Date is lower than its closing level on Initial Observation Date, then on the Derivative Strategy Termination Date the sub-fund gains an amount equal to 6.75% on the Derivative's Strategy outstanding notional amount on that date.

d) Otherwise, i.e. if for all Indices A,B and C their closing levels on Final Observation Date are equal to or greater than their corresponding closing levels on Initial Observation Date, then on the Derivative Strategy Termination Date the sub-fund gains 26.5% on the Derivative's Strategy outstanding notional on that date.

The investors are informed that the payout for the investors is not only depending on the performance of the Derivative Investment Strategy (as shown above), but also depends on the performance of the Investment Portfolio (as defined under section 2.2).

Therefore, the investors' return may end up being lower than indicated under points c) and d) or even turn negative in case where the Investment Portfolio has materially underperformed.

The Index A, B and C used by the Sub-Fund within the meaning of the Regulation (EU) 2016/1011 ("Benchmarks Regulation"), is being provided by administrators which are, at the time of the present Prospectus, not yet included in the register referred to in article 36 of the Benchmarks Regulation as they are currently relying on the transitional period as explained in article 51 of the Benchmark Regulation. This information shall be updated in the next version of the Prospectus as the case may be.

In accordance with the article 28(2) of the Benchmark Regulation, the Management Company has adopted a written plan setting out the actions to be taken with respect to the Sub-Fund in the event that the above mentioned indices materially change or cease to be provided. This written plan can be requested and obtained free of charge at the Management Company's registered office.

2.2. Investment policy

The Sub-Fund seeks to achieve its investment objective as follows:

- primarily, investing in a portfolio (the "Investment Portfolio") composed of Greek government debt securities, bank deposits, money market instruments, other European government debt securities, corporate debt securities, mortgage-backed securities and asset-backed securities. The Sub-Fund may not invest more than 20% of its assets in mortgage-backed securities and asset-backed securities. The Sub-Fund may invest more than 35% of its assets in Greek government bonds.

  The maturities of the debt securities in the Investment Portfolio, will match as close as practically possible the maturity of the Swap (as defined in the next paragraph). Additionally the mix of debt securities will be picked, to ensure that the income they provide is at least sufficient to cover the funding costs of the Swap plus the other expenses of the Sub-Fund. As a base-case scenario it is nevertheless not expected that the Investment Portfolio will contribute more to the performance of the Sub-Fund at maturity than covering the aforementioned costs and expenses.

- secondarily, entering into, one or several, over-the-counter derivative transactions called Equity linked Swap agreements under ISDA (the "Swaps") with the aim of meeting the investment objective. The effect of this transaction is that the Sub-Fund exchanges part of the returns on its portfolio for returns specifically tailored to the investment objective of the Sub-Fund.

The swap counterparty/ies will be selected from the following credit institutions: Barclays Bank PLC; BNP Paribas S.A.; Deutsche Bank A.G.; JPMorgan Chase Bank N.A.; Royal Bank of Scotland PLC; Société Générale S.A., Eurobank S.A., Credit Agricole S.A., HSBC Bank PLC, Credit Suisse, UBS AG, Bank of America Merrill Lynch, Citigroup Global Markets Ltd, Morgan Stanley & Co International PLC.

The name(s) of the swap counterparty/ies and the signed Swaps will be made available for inspection, upon investor(s) request, during normal business hours at the registered office of the Management Company.

The swap counterparty/ies pay to or receive from the Sub-Fund during the Investment Period amounts described in the Swaps; payment flows will contribute to realization of the Derivative Investment Strategy.

The Net Asset Value of the Sub-Fund, and therefore the value of the Sub-Fund's Units will increase (or decrease) in line with the valuation of both the portfolio of securities and the Swaps. The Swaps' aggregate notional amount will on Strike Date correspond to the Sub-Fund's Net Asset Value and will be adjusted on an ongoing basis based on the applicable valuation of the Swaps provided on a daily basis by the swap counterparties to take into account subscription and redemption requests in the Sub-Fund.

The ability of the Sub-Fund to meet its investment objective is dependent on the ability of the swap counterparty/ies to meet their obligations under the Swaps. Also, the aforementioned ability of the Sub-Fund to meet its investment objective is dependent on the performance of the Investment Portfolio (i.e. the investors could materialize a loss on their capital in the case of issuers' defaults in the Investment Portfolio or a in the case of a significant drop in the prices of the holdings of the Investment Portfolio).

Liquidities may be used within the limits described in sections 3.1. and 4. of this Prospectus.

The Board of Directors will decide before maturity of the Derivative Investment Strategy, whether the Sub-Fund will be liquidated, prolonged for a new term with a new investment objective and policy (in which case the Prospectus will be amended accordingly) or contributed to another Sub-Fund of the Fund. Unitholders will be informed accordingly in due course. Should the Board of Directors decide that the Sub-Fund will be prolonged for a new term or contributed to another Sub-Fund of the Fund, Unitholders will be offered a one month period during which they will have the possibility to redeem their Units free of charge before such changes become effective.

3. Risk factors

The main risk factors specific to this Sub-Fund are market and credit risks. These are explicitly described in the Investment Policy and are related to the fact the investor could potentially lose part of the capital invested. Other risk factors specific to this Sub-Fund are counterparty risks, reduced by signing credit support annexes with the swap counterparty/ies and the risks associated to investment in equity securities, fixed income securities, mortgage-backed securities and asset-backed securities i.e. market risk, interest rate, liquidity and credit risks and, when relevant, risks associated with the use of financial derivatives. These risks are further described in points (i), (ii), (iii), (iv) and (vii) in "Risk factors" section of the Prospectus.

The ability of the Sub-Fund to meet its investment objective is dependent on the ability of the swap counterparty/ies to meet their obligations under the Swap agreements. Also, the aforementioned ability of the Sub-Fund to meet its investment objective is dependent on the performance of the Investment Portfolio. In case of default of the swap counterparty/ies, the Sub-Fund might attempt to replace the defaulting counterparty with a new counterparty at prevailing market conditions and bearing any replacement cost associated with the default of the initial swap counterparty. The same principle is followed in cases of defaults or a in the case of a significant drop in the prices of the holdings of the Investment Portfolio in the Investment Portfolio.

There is no guarantee that the investment-return objective will be achieved.

The calculation methodology for the global exposure is the absolute VaR.

The level of leverage is not expected to exceed 200%. The method selected for leverage computation is based on the sum of the notionals.

4. Profile of investors

The Sub-Fund has a high-risk profile, mainly associated with the use of financial derivative instruments, linked to equity exposure. Investors should also consider the fact that the capital invested is potentially at risk. The Sub-Fund is addressed to investors with a long-term investment horizon and who are seeking return from exposure to equity and fixed income markets.

5. Initial offering period

The day of initial offering in the Sub-Fund will be on 13 May 2019. During this one-day period, subscriptions are accepted at a price of €10. Payments for subscriptions made during that day of initial offering must follow the rules laid down in section 6.2. point I of this Prospectus.

6. Entity in charge of managing the Sub-Fund's assets

Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme

7. Classes of Units

There is currently 1 Class of Units available in the Sub-Fund:

- Eurobank I

The above-mentioned Class is denominated in Euro (EUR)

The Classes have similar characteristics, with the exception that:

- Classes with the term "I" in their denomination are reserved to institutional investors and consequently benefit from a reduced "taxe d'abonnement";
- the applicable maximum Management Fees and redemption charges are as follows:

Class	Eurobank I
Management Fee	Up to 3,0%
Redemption charge	1%

All Units in the Class shall have equal rights as to redemption and proceeds in a liquidation.

The Units in the Class are all non-distributing Units (as defined in section 9 "Distribution policy" of this Prospectus).

8. Fees and expenses

Unitholder transaction expenses:

- Sales charge: Up to 4%
- Redemption charge: See above table
- Conversion charge: May not exceed the difference between the sale charge paid initially when buying units of the Class they leave and the sale charge applicable to the Class of which they become Unitholders.

Annual operating expenses

- Management Fee: See above table
- UCI Administrator Fee: Up to 0,10% p.a.
- Depositary Fee: Up to 0,50% p.a.

The Sub-Fund shall bear all other charges and expenses as detailed in section "Fund charges and expenses", which includes for example banking, brokerage and transaction based fees, auditors' fees, legal fees and taxes. No Performance Fee is payable in this Sub-Fund.

9. Liquidity Management Tools

To manage temporary constrained market and portfolio liquidity, the Sub-Fund may activate any of the available liquidity management tools in accordance with the requirements of Article 18a(2) of the UCITS Directive and the methodology established by the Management Company, as further described in the relevant sub-sections of this Prospectus.

10. ISIN codes

Eurobank I (LF) Special Purpose EQUITY FORMULA INDEX III Fund	LU1988903677

APPENDIX 14 – (LF) High Yield A List FUND
(the "Sub-Fund")

The information contained in this Appendix should be read in conjunction with the full text of the Prospectus and the Management Regulations.

1. Reference Currency

Euro (EUR)

2. Investment objective and policy

The investment objective of the Sub-Fund is to invest its assets primarily in EUR denominated high yield corporate securities, high yield sovereign securities and ETFs.

The Sub-Fund invests between 10% and 60% of its assets in high yield corporate securities denominated in EUR. High yield securities are those rated at most BB+ by S&P, Ba1 by Moody's or BB+ by Fitch. The Sub-Fund may invest more than 35% of its assets in Greek sovereign debt securities. The Sub-Fund invests between 10% and 40% of its assets in securities carrying Greek sovereign or corporate risk. The Sub-Fund also invests between 10% and 40% of its assets in ETFs and/or units of UCITS which are eligible as per the 2010 Law.

Secondarily, the Sub-Fund invests up to 35% in money market instruments. The Sub-Fund invests also in bank deposits as well as in financial derivative instruments (such as but not limited to index futures and options, bond futures and options, credit default swaps, FX forwards or FX futures) for the purposes of efficient portfolio management or hedging. The Sub-Fund is not allowed to invest in equity securities.

Credit derivatives (such as credit default swaps) on public indices such as but not limited to ITRAXX or on single corporate entities may be sold by the Investment Manager to gain exposure in single corporate entities or indices for various economic reasons (such as but not limited to wide bid-offer spreads, bond scarcity or in order to increase market exposure). Credit default swaps as above may also be bought by the Investment Manager for hedging purposes i.e. to protect against rising credit spreads in individual corporate entities or the market in general. The use of credit default swaps will not materially alter the investment strategy of the Sub-Fund.

Liquidities, financial derivative instruments and structured financial instruments may be used within the limits described in sections 3.1. and 4. of this Prospectus.

3. Risk factors

The risk factors specific to this Sub-Fund are mostly interest rate, credit and currency risks and, when relevant, risks associated with the use of financial derivatives. These risks are further described in points (ii), (iii), (iv), (vii) and (ix) in the "Risk factors" section of this Prospectus.

Credit derivatives, such as credit default swaps, are contracts where a bankruptcy, default, or other "credit event" of a reference entity triggers a payment from one party to the other. The buyer or payer of a credit default swap contract receives payment in the case of a credit event such as default, whereas the seller or receiver of a credit default swap will bear the full risk of paying in the case of a credit event of a reference entity.

There is no guarantee that the investment-return objective will be achieved.

The calculation methodology for the global exposure is the commitment method.

4. Profile of investors

The Sub-Fund has a high risk profile and is addressed to investors who seek to achieve gains through investing mainly in high yield bonds.

5. Initial offering period

The day of the initial offering in the Sub-Fund will be on 10 September 2019. During this one-day period, subscriptions are accepted at a price of €10. Payments for subscriptions made during that day of initial offering must follow the rules laid down in section 6.2. point I of this Prospectus.

6. Entity in charge of managing the Sub-Fund's assets

Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme

7. Classes of Units

There are currently 6 Classes of Units available in the Sub-Fund:

- Eurobank
- Private Banking Class
- Eurobank DIS
- Eurobank I DIS
- Eurobank I
- Private Banking DIS

The Classes have similar characteristics, with the exception that:

- Classes with the term "I" in their denomination are reserved to institutional investors and consequently benefit from a reduced "taxe d'abonnement";
- all above-mentioned Classes are denominated in Euro (EUR);
- the applicable maximum Management Fees and redemption charges differ from one Class to another as follows:

Class	Eurobank I	Eurobank	Private Banking DIS	Private Banking Class	Eurobank I DIS	Eurobank DIS
Management Fee	0,9%	1,9%	1,9%	1,9%	0.9%	1.9%
Redemption charge	0%	1%	0%	0%	0%	1%

All Units within each Class shall have equal rights as to redemption and proceeds in a liquidation.

The Units in the Classes Eurobank I, Eurobank and Private Banking Class are all non-distributing Units (as defined in section 9 "Distribution policy" of this Prospectus).

The Units in the Classes Eurobank I DIS, Eurobank DIS and Private Banking DIS are all distributing Units (as defined in section 9 "Distribution policy" of this Prospectus).

8. Fees and expenses

Unitholder transaction expenses:

- Sales charge: Up to 2%
- Redemption charge: See above table
- Conversion charge: May not exceed the difference between the sale charge paid initially when buying units of the Class they leave and the sale charge applicable to the Class of which they become Unitholders.

Annual operating expenses

- Management Fee: See above table

- Performance Fee In addition to the annual Management Fee, the Management Company will be entitled to a Performance Fee, calculated from the beginning of each calendar year, crystallised at the end of ~~accrued on~~ each Valuation Day and paid on annual basis, at the end of each calendar year. The Performance Fee is paid provided that~~-~~, on the crystallisation date, the Net Asset Value per Unit (after deduction of all costs and expenses, but before deduction of the Performance Fee) ~~before performance~~ is higher than the Target Net Asset Value per Unit.

The Target Net Asset Value per Unit corresponds to the previous calendar year end Net Asset Value per Unit multiplied by (1+ the hurdle rate).

The hurdle rate is set to a fixed 3%.

The Management Company will only be entitled to a Performance Fee if the year end Net Asset Value per Unit before Performance Fee is higher than any previous year end Net Asset Value per Unit on the basis of which a Performance Fee was paid (a "High-Water Mark").

The Performance Fee will ~~be~~ equals to 10% of the difference between (i) the Net Asset Value per Unit, after deduction of all costs and expenses~~d deducted~~, before deduction of the Performance Fee, and (ii) the Target Net Asset Value per Unit multiplied by the average number of Units outstanding on each Valuation Day since the beginning of the calendar year.

In case of launch of a new Unit class in the calendar year, its HWM starting point is its initial offering price and the Performance Fee crystallises at least 12 months after the launch of the new Unit class. ~~the Performance Fee will be crystallised at the end of that calendar year.~~

In case of termination of the Sub-Fund and/or upon redemption, performance fees, if any, should crystallise in due proportions on the date of the termination and/or redemption.

Please refer to the calculation examples in the table below:

	NAV per unit before performance fee*	High Water Mark	HWM exceeded	Hurdle Rate	Target NAV per unit	Target NAV exceeded	Overperformance expressed in %	Performance fee rate	NAV per unit after performance fee
Year 1	110.00	100.00	YES	3%	103.00	YES	7%	10%	109.30
Year 2	107.00	108.60	NO	3%	111.86	NO	0%	10%	107.00
Year 3	126.00	108.60	YES	3%	110.21	YES	16%	10%	124.40
Year 4	112.00	122.80	NO	3%	126.48	NO	0%	10%	112.00

Year 5	126.00	122.80	YES	3%	115.36	YES	11%	10%	124.90

- UCI Administrator Fee: Up to 0,10% p.a.
- Depositary Fee: Up to 0,50% p.a.

The Sub-Fund shall bear all other charges and expenses as detailed in section "Fund charges and expenses", which includes for example banking, brokerage and transaction based fees, auditors' fees, legal fees and taxes.

9. Liquidity Management Tools

To manage temporary constrained market and portfolio liquidity, the Sub-Fund may activate any of the available liquidity management tools in accordance with the requirements of Article 18a(2) of the UCITS Directive and the methodology established by the Management Company, as further described in the relevant sub-sections of this Prospectus.

10. ISIN codes

Eurobank (LF) High Yield A List Fund	LU2047494005
Eurobank I (LF) High Yield A List Fund	LU2047494187
Private Banking Class (LF) High Yield A List Fund	LU2047494260
Private Banking DIS (LF) High Yield A List Fund	LU2047494344
Eurobank DIS (LF) High Yield A List Fund	LU2086752735
Eurobank I DIS (LF) High Yield A List Fund	LU2086743585

APPENDIX 15 – (LF) TARGET MATURITY BOND FUND
(the "Sub-Fund")

The information contained in this Appendix should be read in conjunction with the full text of the Prospectus and the Management Regulations.

1. Reference Currency

Euro (EUR)

2. Investment objective and policy

The Sub-Fund aims to provide capital growth by investing its assets mainly (i.e. at least 65% of net assets) in fixed income transferable securities denominated in Euro, such as government bonds and corporate bonds, admitted to an Official Listing or dealt in on a Regulated Market, traded worldwide.

The Sub-Fund may invest more than 35% of its assets in European Union members government bonds. The Sub-Fund may invest more than 50% of its net assets in securities carrying Greek sovereign or corporate risk.

The Sub-Fund may invest up to 50% of its assets in securities, rated by two out of three major rating agencies (Moody's, S&P, Fitch) as high yield (i.e. Ba1 or lower by Moody's, BB+ or lower by S&P, Fitch).

The Sub-Fund is actively managed without reference to a benchmark.

The Sub-Fund will mature on 15 March 2029 (the "**Maturity Date**"). The Sub-Fund will be fully invested on the Maturity Date, and it shall be put in liquidation on the subsequent business day (the "**Liquidation Date**"). As of the Liquidation Date, the Sub-Fund will be kept alive only for the purpose of its liquidation, therefore it will no longer be bound by any investment restriction, its investment objective and policy.

The investments made by the Sub-Fund will be taking into consideration its Maturity Date; any fixed income securities, bonds, notes that mature in the (six) 6 months prior to the Maturity Date may be invested in money market instruments, or ancillary liquid assets in order to safeguard the interests of unitholders towards the Maturity Date. For the avoidance of any doubt, the Sub-Fund shall not qualify as a money market fund in the meaning of the Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds, as amended. The portfolio build up may commence during the initial offering period, as defined below, and the investment policy will not be followed to the full extent during the same period.

Secondarily, the Sub-Fund invests in bank deposits and foreign and domestic money market instruments, as well as in financial derivative instruments (such as, but not limited to, options, futures, credit default swaps, FX forwards and FX futures) for the purposes of efficient portfolio management or hedging. The Sub-Fund will not invest in equities, defaulted or distressed securities and contingent convertibles (CoCos).

Liquidities, financial derivative instruments and structured financial instruments may be used within the limits described in sections 3.1 and 4 of the Prospectus.

The Board of Directors will decide before the Maturity Date, whether the Sub-Fund will be prolonged for a new term with a new investment objective and policy (in which case the prospectus will be amended accordingly) or contributed to another Sub-Fund of the Fund. Unitholders will be informed accordingly in due course. Should the Board of Directors decide that the Sub-Fund will be prolonged for a new term or contributed to another Sub-Fund of the Fund, Unitholders will be offered a one month period during which they will have the possibility to redeem their Units free of charge before such changes become effective.

3. Risk factors

The risk factors specific to this Sub-Fund are credit and counterparty and market risks and, when relevant, risks associated with the use of financial derivatives. These risks are further described in points (i), (iii), (vii) and (ix) in "Risk factors" section of the Prospectus.

The main risk for the Sub-Fund's investors is the credit risk of the Greek government along with Greek corporate risk.

There is no guarantee that the investment-return objective will be achieved.

The calculation methodology for the global exposure is the absolute VaR.

The level of leverage is not expected to exceed 150%. The method selected for leverage computation is based on the sum of the notionals.

4. Profile of investors

The Sub-Fund has a medium risk profile and is addressed to investors who seek to achieve regular income and capital gains through investing mainly in bonds, who are willing to accept the risks associated with their investment, and who are prepared to remain invested until the Maturity Date.

5. Initial offering period

The day of initial offering in the Sub-Fund will be on 18 March 2024 while the expiration date will be on 31 May 2024 (the "**Initial Offering Period**"). On 18 March 2024, units will be offered at the inception price of EUR 10 per unit.

Payments for subscriptions made during the Initial Offering Period must follow the rules laid down in section 6.2. point I of this Prospectus.

After the expiration of the Initial Offering Period, the Sub-Fund will be closed to all subscriptions and conversions.

Redemptions will be accepted according to rules laid down in section 6.4. of this Prospectus.

6. Entity in charge of managing the Sub-Fund's assets

Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme.

7. Classes of Units

There are currently 4 Classes of Units available in the Sub-Fund:

- Eurobank DIS - Private Banking DIS - Postbank -Postbank DIS

The Classes have similar characteristics, with the exception that:

- Classes with the term "I" in their denomination are reserved to institutional investors and consequently benefit from a reduced "taxe d'abonnement";
- all above-mentioned Classes are denominated in Euro (EUR);
- the applicable maximum Management Fees and redemption charges differ from one Class to another as follows:

Class	Eurobank DIS	Private Banking DIS	Postbank	Postbank DIS
Management Fee	1,9%	1,9%	1,9%	1,9%
Redemption charge	2%	0%	2%	2%

All Units within each Class shall have equal rights as to redemption and proceeds in a liquidation.

The Units in the Eurobank DIS, Postbank DIS, and Private Banking DIS, Classes are all distributing Units (as defined in section 9 "Distribution policy" of this Prospectus).

The Units in the Class Postbank are non - distributing Units (as defined in section 9 “Distribution policy” of this Prospectus).

8. Fees and expenses

Unitholder transaction expenses:

- Sales charge: 0,20%
- Redemption charge: See above table
- Conversion charge: May not exceed the difference between the sale charge paid initially when buying units of the Class they leave and the sale charge applicable to the Class of which they become Unitholders.

Annual operating expenses

- Management Fee: See above table
- UCI Administrator Fee: Up to 0,10% p.a.
- Depositary Fee: Up to 0,50% p.a.

The Sub-Fund shall bear all other charges and expenses as detailed in section “Fund charges and expenses”, which includes for example banking, brokerage and transaction-based fees, auditors’ fees, legal fees and taxes. No Performance Fee is payable in this Sub-Fund.

9. Liquidity Management Tools

To manage temporary constrained market and portfolio liquidity, the Sub-Fund may activate any of the available liquidity management tools in accordance with the requirements of Article 18a(2) of the UCITS Directive and the methodology established by the Management Company, as further described in the relevant sub-sections of this Prospectus.

10. ISIN codes

Eurobank DIS (LF) Target Maturity Bond Fund	LU2741929686
Private Banking DIS (LF) Target Maturity Bond Fund	LU2741929769
Postbank DIS (LF) Target Maturity Bond Fund	LU2741929843
Postbank (LF) Target Maturity Bond Fund	LU2741929926

APPENDIX 16 – (LF) TARGET MATURITY II BOND FUND
(the "Sub-Fund")

The information contained in this Appendix should be read in conjunction with the full text of the Prospectus and the Management Regulations.

1. Reference Currency

Euro (EUR)

2. Investment objective and policy

The Sub-Fund aims to provide capital growth by investing its assets mainly (i.e. at least 65% of net assets) in fixed income transferable securities denominated in Euro, such as government bonds and corporate bonds, admitted to an Official Listing or dealt in on a Regulated Market, traded worldwide.

The Sub-Fund may invest more than 35% of its assets in any one of the European Union members government bonds. The Sub-Fund may invest more than 50% of its net assets in securities carrying Eurozone sovereign or corporate risk.

The Sub-Fund may invest up to 50% of its assets in securities, rated by two out of three major rating agencies (Moody's, S&P, Fitch) as high yield (i.e. Ba1 or lower by Moody's, BB+ or lower by S&P, Fitch).

The Sub-Fund is actively managed without reference to a benchmark.

The Sub-Fund which initially matured on 16 March 2026 (the "**Initial Maturity Date**") will be extended and mature on 20 September 2029 (the "**Subsequent Maturity Date**"). The Sub-Fund will be fully invested on the Subsequent Maturity Date, and it shall be put in liquidation on the subsequent business day (the "**Liquidation Date**"). As of the Liquidation Date, the Sub-Fund will be kept alive only for the purpose of its liquidation, therefore it will no longer be bound by any investment restriction, its investment objective and policy.

The investments made by the Sub-Fund will be taking into consideration its Subsequent Maturity Date; any fixed income securities, bonds, notes that mature in the (six) 6 months prior to the Subsequent Maturity Date may be invested in money market instruments, or ancillary liquid assets in order to safeguard the interests of unitholders towards the Subsequent Maturity Date. For the avoidance of any doubt, the Sub-Fund shall not qualify as a money market fund in the meaning of the Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds, as amended. The portfolio build up may commence during the initial offering period, as defined below, and the investment policy will not be followed to the full extent during the same period.

Secondarily, the Sub-Fund invests in bank deposits and foreign and domestic money market instruments, as well as in financial derivative instruments (such as, but not limited to, options, futures, credit default swaps, FX forwards and FX futures) for the purposes of efficient portfolio management or hedging. The Sub-Fund will not invest in equities, defaulted or distressed securities and contingent convertibles (CoCos), unless these instruments resulted from corporate actions or debt restructuring of one of the issuers of fixed income instruments that contained in the Sub-Fund.

Liquidities, financial derivative instruments and structured financial instruments may be used within the limits described in sections 3.1 and 4 of the Prospectus.

The Board of Directors will decide before the Subsequent Maturity Date, whether the Sub-Fund will be prolonged for a new term with a new investment objective and policy (in which case the prospectus will be amended accordingly) or contributed to another Sub-Fund of the Fund. Unitholders will be informed accordingly in due course. Should the Board of Directors decide that the Sub-Fund will be prolonged for a new term or contributed to another Sub-Fund of the Fund, Unitholders will be offered a one-month period during which they will have the possibility to redeem their Units free of charge before such changes become effective. Payments of any redeemed Units will be processed on the Initial Maturity Date or, as applicable, on the Subsequent Maturity Date, in consideration of the best interests of the remaining Unitholders.

3. Risk factors

The risk factors specific to this Sub-Fund are credit and counterparty, market risks and, when relevant, risks associated with the use of financial derivatives. These risks are further described in points (i), (iii), (v), (vii),and (ix) in "Risk factors" section of the Prospectus.

The main risk for the Sub-Fund's investors is the credit risk of the issuers of the fixed-income instruments included in the Sub-Fund's portfolio..

There is no guarantee that the investment-return objective will be achieved.

The calculation methodology for global exposure is the commitment method.

4. Profile of investors

The Sub-Fund has a medium risk profile and is addressed to investors who seek to achieve regular income and capital gains through investing mainly in bonds, who are willing to accept the risks associated with their investment, and who are prepared to remain invested until the Subsequent Maturity Date.

5. Offering period

The day of initial offering in the Sub-Fund was on 18 March 2024 (the "**Initial Offering Period**"). The day of the subsequent offering in the Sub-Fund will be on 17 March 2026 while the expiration date will be on 18 May 2026 (the "**Subsequent Offering Period**").

Payments for subscriptions made during the Subsequent Offering Period must follow the rules laid down in section 6.2. point I of this Prospectus.

After the expiration of the Subsequent Offering Period, the Sub-Fund will be closed to all subscriptions and conversions.

Redemptions will be accepted according to rules laid down in section 6.4. of this Prospectus.

6. Entity in charge of managing the Sub-Fund's assets

Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme.

7. Classes of Units

There are currently 2 Classes of Units available in the Sub-Fund:

- Eurobank DIS - Private Banking DIS

The Classes have similar characteristics, with the exception that:

- Classes with the term "I" in their denomination are reserved to institutional investors and consequently benefit from a reduced "taxe d'abonnement";
- all above-mentioned Classes are denominated in Euro (EUR);
- the applicable maximum Management Fees and redemption charges differ from one Class to another as follows:

Class	Eurobank DIS	Private Banking DIS
Management Fee	1,5%	1,5%
Redemption charge	2%	0%

All Units within each Class shall have equal rights as to redemption and proceeds in a liquidation.

The Units in all Classes are distributing Units (as defined in section 9 "Distribution policy" of this Prospectus).

8. Fees and expenses

Unitholder transaction expenses:

- Sales charge: Up to 0,20%
- Redemption charge: See above table
- Conversion charge: May not exceed the difference between the sale charge paid initially when buying units of the Class they leave and the sale charge applicable to the Class of which they become Unitholders.

Annual operating expenses

- Management Fee: See above table
- UCI Administrator Fee: Up to 0,10% p.a.
- Depositary Fee: Up to 0,50% p.a.

The Sub-Fund shall bear all other charges and expenses as detailed in section "Fund charges and expenses", which includes for example banking, brokerage and transaction-based fees, auditors' fees, legal fees and taxes. No Performance Fee is payable in this Sub-Fund.

9. Liquidity Management Tools

To manage temporary constrained market and portfolio liquidity, the Sub-Fund may activate any of the available liquidity management tools in accordance with the requirements of Article 18a(2) of the UCITS Directive and the methodology established by the Management Company, as further described in the relevant sub-sections of this Prospectus.

10. ISIN codes

Eurobank DIS (LF) Target Maturity II Bond Fund	LU2788413750
Private Banking DIS (LF) Target Maturity II Bond Fund	LU2788413834

APPENDIX 17 – (LF) TARGET MATURITY III BOND FUND
(the "Sub-Fund")

The information contained in this Appendix should be read in conjunction with the full text of the Prospectus and the Management Regulations.

1. Reference Currency

Euro (EUR)

2. Investment objective and policy

The Sub-Fund aims to provide capital growth by investing its assets mainly (i.e. at least 65% of net assets) in fixed income transferable securities denominated in Euro, such as government bonds and corporate bonds, admitted to an Official Listing or dealt in on a Regulated Market, traded worldwide.

The Sub-Fund may invest more than 35% of its assets in European Union members government bonds. The Sub-Fund may invest more than 50% of its net assets in securities carrying Greek sovereign or corporate risk.

The Sub-Fund may invest up to 50% of its assets in securities that are rated by no less than two out of three major rating agencies (Moody's, S&P, Fitch) as high yield (i.e Ba1 or lower by Moody's, BB+ or lower by S&P, Fitch).

The Sub-Fund is actively managed without reference to a benchmark.

The Sub-Fund which initially matured on 7 September 2026 (the "**Initial Maturity Date**") will be extended and mature on 25 January 2029 (the "**Subsequent Maturity Date**"). The Sub-Fund will be fully invested on the Subsequent Maturity Date, and it shall be put in liquidation on the subsequent business day (the "**Liquidation Date**"). As of the Liquidation Date, the Sub-Fund will be kept alive only for the purpose of its liquidation, therefore it will no longer be bound by any investment restriction, its investment objective and policy.

The investments made by the Sub-Fund will be taking into consideration its Subsequent Maturity Date; any fixed income securities, bonds, notes that mature in the (six) 6 months prior to the Subsequent Maturity Date may be invested in money market instruments, or ancillary liquid assets in order to safeguard the interests of unitholders towards the Subsequent Maturity Date. For the avoidance of any doubt, the Sub-Fund shall not qualify as a money market fund in the meaning of the Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds, as amended. The portfolio build up may commence during the initial offering period, as defined below, and the investment policy will not be followed to the full extent during the same period.

Secondarily, the Sub-Fund invests in bank deposits and foreign and domestic money market instruments. The Sub-Fund will not invest in equities, defaulted or distressed securities and contingent convertibles (CoCos), unless these instruments resulted from corporate actions or debt restructuring of one of the issuers of fixed income instruments that contained in the Sub-Fund.

Liquidities may be used within the limits described in sections 3.1 and 4 of the Prospectus.

The Board of Directors will decide before the Subsequent Maturity Date, whether the Sub-Fund will be prolonged for a new term with a new investment objective and policy (in which case the prospectus will be amended accordingly) or contributed to another Sub-Fund of the Fund. Unitholders will be informed accordingly in due course. Should the Board of Directors decide that the Sub-Fund will be prolonged for a new term or contributed to another Sub-Fund of the Fund, Unitholders will be offered a one-month period during which they will have the possibility to redeem their Units free of charge before such changes become effective. Payments of any redeemed Units will be processed on the Initial Maturity Date or, as applicable, on the Subsequent Maturity Date, in consideration of the best interests of the remaining Unitholders.

3. Risk factors

The risk factors specific to this Sub-Fund are credit and counterparty and market risks. These risks are further described in points (i), (iii), (vii) and (ix) in "Risk factors" section of the Prospectus.

The main risk for the Sub-Fund's investors is the credit risk of the Greek government along with Greek corporate risk.

There is no guarantee that the investment-return objective will be achieved.

The calculation methodology for the global exposure is the commitment method.

4. Profile of investors

The Sub-Fund has a medium risk profile and is addressed to investors who seek to achieve capital gains through investing mainly in bonds, who are willing to accept the risks associated with their investment, and who are prepared to remain invested until the Subsequent Maturity Date.

5. Offering period

The day of initial offering in the Sub-Fund was on 10 June 2024 while the expiration date was on 6 September 2024 (the "**Initial Offering Period**"). The day of the subsequent offering in the Sub-Fund will be on 8 September 2026 while the expiration date will be on 20 November 2026 (the "**Subsequent Offering Period**").

Payments for subscriptions made during the Subsequent Offering Period must follow the rules laid down in section 6.2. point I of this Prospectus.

After the expiration of the Subsequent Offering Period, the Sub-Fund will be closed to all subscriptions and conversions.

Redemptions will be accepted according to rules laid down in section 6.4. of this Prospectus.

6. Entity in charge of managing the Sub-Fund's assets

Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme.

7. Classes of Units

There is currently 1 Class of Units available in the Sub-Fund:

- Eurobank

The Classes have similar characteristics, with the exception that:

- all above-mentioned Classes are denominated in Euro (EUR);
- the applicable maximum Management Fees and redemption charges differ from one Class to another as follows:

Class	Eurobank
Management Fee	1,9%
Redemption charge	2%

All Units within each Class shall have equal rights as to redemption and proceeds in a liquidation.

The Units in the Classes are all non-distributing Units (as defined in section 9 "Distribution policy" of this Prospectus).

8. Fees and expenses

Unitholder transaction expenses:

- Sales charge: Up to 2%
- Redemption charge: See above table
- Conversion charge: May not exceed the difference between the sale charge paid initially when buying units of the Class they leave and the sale charge applicable to the Class of which they become Unitholders.

Annual operating expenses

- Management Fee: See above table

- UCI Administrator Fee: Up to 0,10% p.a.
- Depositary Fee: Up to 0,50% p.a.

The Sub-Fund shall bear all other charges and expenses as detailed in section "Fund charges and expenses", which includes for example banking, brokerage and transaction-based fees, auditors' fees, legal fees and taxes. No Performance Fee is payable in this Sub-Fund.

9. Liquidity Management Tools

To manage temporary constrained market and portfolio liquidity, the Sub-Fund may activate any of the available liquidity management tools in accordance with the requirements of Article 18a(2) of the UCITS Directive and the methodology established by the Management Company, as further described in the relevant sub-sections of this Prospectus.

10. ISIN codes

Eurobank (LF) Target Maturity III Bond Fund	LU2835760351

APPENDIX 18 – (LF) SPECIAL PURPOSE PROFIT LEADERS FUND
(the "Sub-Fund")

The information contained in this Appendix should be read in conjunction with the full text of the Prospectus and the Management Regulations.

1. Reference Currency

Euro (EUR)

2. Investment objective and policy

The Sub-Fund aims to create income by investing its assets mainly in a portfolio of fixed income securities denominated in Euro, such as government bonds and corporate bonds, admitted to an Official Listing or dealt in on a Regulated Market and traded worldwide (the "Investment Portfolio") until the Sub-Fund's maturity date on 20 December 2034 (the "Maturity Date").

In order to enhance its investment objective, the Sub-Fund will, for a period of 7 years ending on 20 December 2031, enter in a structured unfunded equity swap transaction (the "Derivative Investment Strategy") with a selected counterparty.

The structured equity swap transaction gives exposure to the positive performance of the MSCI EMU Select Profitability Leaders Decrement 5% Index (the "Index") and is comprised of 2 "legs":

a) The "Receivable from the Sub-Fund" leg (the "Option Leg") is based on a 7-year call option with the Index as underlying.

b) The "Payable from the Sub-Fund" leg (the "Funding Leg") comprises 7 annual payments from the Sub-Fund to the selected counterparty.

The proceedings from the Investment Portfolio will be partially used to cover the expenses of the structured equity swap transaction (i.e., the 7 annual payments under the Funding Leg above).

Further information on the Derivative Investment Strategy (including the Option Leg) is provided in section "Derivative Investment Strategy Details" below.

The Sub-Fund may invest more than 35% of its assets in European Union members' government bonds. The Sub-Fund may invest more than 50% of its net assets in fixed income securities carrying Greek sovereign or corporate risk.

The Sub-Fund may invest up to 50% of its net assets in non-investment grade and high yield fixed income securities.

The investments made in fixed income transferable securities by the Sub-Fund will be taking into consideration its Maturity Date. Any fixed income securities that mature in the (six) 6 months prior to the Maturity Date may be invested in money market instruments, or ancillary liquid assets in order to safeguard the interests of unitholders towards the Maturity Date.

For the avoidance of any doubt, the Sub-Fund shall not qualify as a money market fund in the meaning of the Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds, as amended.

The portfolio build up may commence during the initial offering period, as defined below, and the investment policy will not be followed to the full extent during the same period.

Secondarily, the Sub-Fund invests in bank deposits and foreign and domestic money market instruments, as well as in financial derivative instruments other than the structured equity swap transaction (such as, but not limited to, options, futures, credit default swaps, FX forwards and FX futures) for the purposes of efficient portfolio management or hedging. The Sub-Fund will not invest directly in equities, defaulted or distressed

securities and contingent convertibles (CoCos), unless these instruments resulted from corporate actions or debt restructuring of one of the issuers of fixed income instruments that are contained in the Sub-Fund.

The Sub-Fund will mature on the Maturity Date. The Sub-Fund will be fully invested on the Maturity Date, and it shall be put in liquidation on the subsequent business day (the "Liquidation Date"). As of the Liquidation Date, the Sub-Fund will be kept alive only for the purpose of its liquidation, therefore it will no longer be bound by any investment restriction, its investment objective and policy.

The investors are informed that the payout of the Sub-Fund is not only depending on the performance of the Derivative Investment Strategy but also depends on the performance of the Investment Portfolio. Therefore, the investors' return may end up being lower than indicated under points (7) and (8) Section 2a below or even turn negative in case where the Investment Portfolio has materially underperformed.

The Net Asset Value of the Sub-Fund, and therefore the value of the Sub-Fund's Units will increase (or decrease) following the valuation of both the Investment Portfolio and the Derivative Investment Strategy.

Liquidities may be used within the limits described in sections 3.1. and 4. of this Prospectus.

The Board of Directors will decide in due time and before the Maturity Date, whether the Sub-Fund will be liquidated, prolonged for a new term with a new investment objective and policy (in which case the Prospectus will be amended accordingly) or contributed to another Sub-Fund of the Fund. Unitholders will be informed accordingly in due course. Should the Board of Directors decide that the Sub-Fund will be prolonged for a new term or contributed to another Sub-Fund of the Fund, Unitholders will be offered a one-month period during which they will have the possibility to redeem their Units free of charge before such changes become effective.

2a. Derivative Investment Strategy Details

The Index is the MSCI EMU Select Profitability Leaders Decrement 5% Index which is based on the MSCI EMU Index (parent index).

See details on the Index here: https://www.msci.com/documents/10199/236add4c-fc40-c406-9180-5830fac6a935

The Index includes large and mid-cap securities across 10 developed markets ("DM") in the European Monetary Union ("EMU"). The Index aims to represent the performance of an investment strategy that selects 40 securities from the MSCI EMU Index based on their market capitalization, ESG governance scores and an aggregated metric of Return on Asset ("ROA"). The Index aims to select securities that display sustainable and persistent profitability. The Index applies a constant markdown ("synthetic dividend") of 5% on an annual basis, expressed as a percentage of performance.

The Option Leg of the Derivative Investment Strategy can be described as follows:

1. 20 December 2024 is defined as the "Initial Observation Date" or "Strike Date" of the Index.
2. 22 December 2031 is defined as the "Final Observation Date" of the Index.
3. 29 December 2031 is defined as the "Swap Termination Date".
4. The "Final Outstanding Notional" is defined as the outstanding notional of the structured equity swap transaction on Swap Termination Date.
5. The "Participation Factor" equals to 100%.
6. The official closing price of the Index on the Initial Observation Date is defined as the "Initial Index Value" while the official closing price of the Index on Final Observation Date is defined as the "Final Index Value".
7. The Sub-Fund on the Swap Termination Date will receive an amount from the structured equity swap equal to the Participation Factor times the positive performance of the Index from the Initial Observation Date to the Final Observation Date multiplied by the Final Outstanding Notional Amount of the swap transaction. This gain is described by the following formula: $(\text{Participation Factor}) \times \max\left(\frac{\text{Final Index Value} - \text{Initial Index Value}}{\text{Initial Index Value}}, 0\right) \times (\text{Final Outstanding Notional Amount})$

8. For the avoidance of doubt please note that, if the performance of the Index from the Initial Observation Date to the Final Observation Date is negative or zero, the Sub-Fund will neither gain nor lose any amount from the structured equity swap transaction.

The swaps' aggregate notional amount on Strike Date (as defined below) correspond to the Sub-Fund's Net Asset Value and will be adjusted on an ongoing basis based on the applicable valuation of the swaps provided on a daily basis by the swap counterparty to take into account subscription and redemption requests in the Sub-Fund.

The name of the swap counterparty and the signed swaps agreements will be made available for inspection, upon investor(s) request, during normal business hours at the registered office of the Management Company.

The swap counterparty pay to or receives from the Sub-Fund until the Swap Termination Date amounts described in the swaps agreements; payment flows will contribute to the realization of the Derivative Investment Strategy.

3. **Risk factors**

The main risk factors specific to this Sub-Fund are market and credit risks. These are explicitly described in the Investment Objectives & Policy and are related to the fact the investor could potentially lose part of the capital invested. Other risk factors specific to this Sub-Fund are counterparty risks, reduced by signing credit support annexes with the swap counterparty/ies and the risks associated to investment in equity securities, fixed income securities i.e. market risk, interest rate, liquidity and credit risks and, when relevant, risks associated with the use of financial derivatives. These risks are further described in points (i), (ii), (iii), (iv), (vii) and (ix) in "Risk factors" section of the Prospectus.

The ability of the Sub-Fund to meet its investment objective is dependent on the ability of the swap counterparty/ies to meet their obligations under the swap agreements. In case of default of the swap counterparty/ies, the Sub-Fund might attempt to replace the defaulting counterparty with a new counterparty at prevailing market conditions and bearing any replacement cost associated with the default of the initial swap counterparty Also, the aforementioned ability of the Sub-Fund to meet its investment objective is dependent on the performance of the Investment Portfolio (i.e. the investors could materialize a loss on their capital in the case of issuers' defaults in the Investment Portfolio or a in the case of a significant drop in the prices of the holdings of the Investment Portfolio).

There is no guarantee that the investment-return objective will be achieved.

The calculation methodology for the global exposure is the absolute VaR.

The level of leverage is not expected to exceed 200%. The method selected for leverage computation is based on the sum of the notionals.

4**. Profile of investors**

The Sub-Fund has a medium risk profile, mainly associated with the use of financial derivative instruments, linked to equity exposure. Investors should also consider the fact that the capital invested is potentially at risk. The Sub-Fund is addressed to investors with a long-term investment horizon and who are seeking return from exposure to equity and fixed income markets, and who are prepared to remain invested until the Maturity Date.

5. Initial offering period

The day of initial offering in the Sub-Fund will be on 09 September 2024 while the expiration date will be on 20 December 2024 (the "Initial Offering Period"). On 09 September 2024, units will be offered at the inception price of EUR 10 per unit.

Payments for subscriptions made during the Initial Offering Period must follow the rules laid down in section 6.2. point I of this Prospectus.

After the expiration of the Initial Offering Period, the Sub-Fund will be closed to all subscriptions and conversions.

Redemptions will be accepted according to rules laid down in section 6.4. of this Prospectus.

6. Entity in charge of managing the Sub-Fund's assets

Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme.

7. Classes of Units

There is currently 1 Class of Units available in the Sub-Fund:

- Eurobank

The above-mentioned Class is denominated in Euro (EUR).

The applicable maximum Management Fees and redemption charges are:

Class	Eurobank
Management Fee	Up to 1,2%
Redemption charge	0%

All Units within the Class shall have equal rights as to redemption and proceeds in a liquidation.

The Units in the Class Eurobank are non - distributing Units (as defined in section 9 "Distribution policy" of this Prospectus).

8. Fees and expenses

Unitholder transaction expenses:

- Sales charge:	Up to 2%
- Redemption charge:	See above table
- Conversion charge:	May not exceed the difference between the sale charge paid initially when buying units of the Class they leave and the sale charge applicable to the Class of which they become Unitholders.

Annual operating expenses

- Management Fee:	See above table
- UCI Administrator Fee:	Up to 0,10% p.a.
- Depositary Fee:	Up to 0,50% p.a.

The Sub-Fund shall bear all other charges and expenses as detailed in section "Fund charges and expenses", which includes for example banking, brokerage and transaction-based fees, auditors' fees, legal fees and taxes. No Performance Fee is payable in this Sub-Fund.

9. Liquidity Management Tools

To manage temporary constrained market and portfolio liquidity, the Sub-Fund may activate any of the available liquidity management tools in accordance with the requirements of Article 18a(2) of the UCITS

Directive and the methodology established by the Management Company, as further described in the relevant sub-sections of this Prospectus.

10. ISIN codes

Eurobank (LF) Special Purpose Profit Leaders Fund	LU2878993273

APPENDIX 19 – (LF) TARGET MATURITY IV BOND FUND
(the "Sub-Fund")

The information contained in this Appendix should be read in conjunction with the full text of the Prospectus and the Management Regulations.

1. Reference Currency

Euro (EUR)

2. Investment objective and policy

The Sub-Fund aims to provide capital growth by investing its assets mainly (i.e. at least 65% of net assets) in fixed income transferable securities denominated in Euro, such as government bonds and corporate bonds, admitted to an Official Listing or dealt in on a Regulated Market, traded worldwide.

The Sub-Fund may invest more than 35% of its assets in European Union members government bonds. The Sub-Fund may invest more than 50% of its net assets in securities carrying Greek sovereign or corporate risk.

The Sub-Fund may invest up to 50% of its assets in securities that are rated by no less than two out of three major rating agencies (Moody's, S&P, Fitch) as high yield (i.e Ba1 or lower by Moody's, BB+ or lower by S&P, Fitch).

The Sub-Fund is actively managed without reference to a benchmark.

The Sub-Fund will mature on 18 January 2030 (the "**Maturity Date**"). The Sub-Fund will be fully invested on the Maturity Date, and it shall be put in liquidation on the subsequent business day (the "**Liquidation Date**"). As of the Liquidation Date, the Sub-Fund will be kept alive only for the purpose of its liquidation, therefore it will no longer be bound by any investment restriction, its investment objective and policy.

The investments made by the Sub-Fund will be taking into consideration its Maturity Date; any fixed income securities, bonds, notes that mature in the (six) 6 months prior to the Maturity Date may be invested in money market instruments, or ancillary liquid assets in order to safeguard the interests of unitholders towards the Maturity Date. For the avoidance of any doubt, the Sub-Fund shall not qualify as a money market fund in the meaning of the Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds, as amended. The portfolio build up may commence during the initial offering period, as defined below, and the investment policy will not be followed to the full extent during the same period.

Secondarily, the Sub-Fund invests in bank deposits and foreign and domestic money market instruments. The Sub-Fund will not invest in equities, defaulted or distressed securities and contingent convertibles (CoCos), unless these instruments resulted from corporate actions or debt restructuring of one of the issuers of fixed income instruments that contained in the Sub-Fund.

Liquidities may be used within the limits described in sections 3.1 and 4 of the Prospectus.

The Board of Directors will decide before the Maturity Date, whether the Sub-Fund will be prolonged for a new term with a new investment objective and policy (in which case the prospectus will be amended accordingly) or contributed to another Sub-Fund of the Fund. Unitholders will be informed accordingly in due course. Should the Board of Directors decide that the Sub-Fund will be prolonged for a new term or contributed to another Sub-Fund of the Fund, Unitholders will be offered a one-month period during which they will have the possibility to redeem their Units free of charge before such changes become effective.

3. Risk factors

The risk factors specific to this Sub-Fund are credit and counterparty and market risks. These risks are further described in points (i), (iii), (vii) and (ix) in "Risk factors" section of the Prospectus.

The main risk for the Sub-Fund's investors is the credit risk of the Greek government along with Greek corporate risk.
There is no guarantee that the investment-return objective will be achieved.

The calculation methodology for the global exposure is the commitment method.

4. Profile of investors

The Sub-Fund has a medium risk profile and is addressed to investors who seek to achieve regular income and capital gains through investing mainly in bonds, who are willing to accept the risks associated with their investment, and who are prepared to remain invested until the Maturity Date.

5. Initial offering period

The day of initial offering in the Sub-Fund will be on 16 September 2024 while the expiration date will be on 17 January 2025 (the "**Initial Offering Period**"). On 16 September 2024, units will be offered at the inception price of EUR 10 per unit.

Payments for subscriptions made during the Initial Offering Period must follow the rules laid down in section 6.2. point I of this Prospectus.

After the expiration of the Initial Offering Period, the Sub-Fund will be closed to all subscriptions and conversions.

Redemptions will be accepted according to rules laid down in section 6.4. of this Prospectus.

6. Entity in charge of managing the Sub-Fund's assets

Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme.

7. Classes of Units

There are currently 2 Classes of Units available in the Sub-Fund:

- Eurobank DIS
- Private Banking DIS

The above-mentioned Classes are denominated in Euro (EUR).

The applicable maximum Management Fees and redemption charges are:

Class	Eurobank DIS	Private Banking DIS
Management Fee	1,5%	1,5%
Redemption charge	2%	0%

All Units within the Class shall have equal rights as to redemption and proceeds in a liquidation.

The Units in the Eurobank DIS Class and Private Banking DIS Class are all distributing Units (as defined in section 9 "Distribution policy" of this Prospectus).

8. Fees and expenses

Unitholder transaction expenses:

- Sales charge: Up to 2%
- Redemption charge: See above table
- Conversion charge: May not exceed the difference between the sale charge paid initially when buying units of the Class they leave and the sale charge applicable to the Class of which they become Unitholders.

Annual operating expenses

- Management Fee: See above table
- UCI Administrator Fee: Up to 0,10% p.a.
- Depositary Fee: Up to 0,50% p.a.

The Sub-Fund shall bear all other charges and expenses as detailed in section "Fund charges and expenses", which includes for example banking, brokerage and transaction-based fees, auditors' fees, legal fees and taxes. No Performance Fee is payable in this Sub-Fund.

9. Liquidity Management Tools

To manage temporary constrained market and portfolio liquidity, the Sub-Fund may activate any of the available liquidity management tools in accordance with the requirements of Article 18a(2) of the UCITS Directive and the methodology established by the Management Company, as further described in the relevant sub-sections of this Prospectus.

10. ISIN codes

Eurobank DIS (LF) Target Maturity IV Bond Fund	LU2898290759
Private Banking DIS (LF) Target Maturity IV Bond Fund	LU2898289660

APPENDIX 20 – (LF) TARGET MATURITY V BOND FUND
(the "Sub-Fund")

The information contained in this Appendix should be read in conjunction with the full text of the Prospectus and the Management Regulations.

1. Reference Currency

Euro (EUR)

2. Investment objective and policy

The Sub-Fund aims to provide capital growth by investing its assets mainly (i.e. at least 65% of net assets) in fixed income transferable securities denominated in Euro, such as government bonds and corporate bonds, admitted to an Official Listing or dealt in on a Regulated Market, traded worldwide.

The Sub-Fund may invest more than 35% of its assets in any one of the European Union members government bonds. The Sub-Fund may invest more than 50% of its net assets in securities carrying Eurozone sovereign or corporate risk.

The Sub-Fund may invest up to 50% of its assets in securities that are rated by at least two out of three major rating agencies (Moody's, S&P, Fitch) as high yield (i.e Ba1 or lower by Moody's, BB+ or lower by S&P, Fitch).

The Sub-Fund is actively managed without reference to a benchmark.

The Sub-Fund will mature on 31 March 2027 (the "**Maturity Date**"). The Sub-Fund will be fully invested on the Maturity Date, and it shall be put in liquidation on the subsequent business day (the "**Liquidation Date**"). As of the Liquidation Date, the Sub-Fund will be kept alive only for the purpose of its liquidation, therefore it will no longer be bound by any investment restriction, its investment objective and policy.

The investments made by the Sub-Fund will be taking into consideration its Maturity Date; any fixed income securities, bonds, notes that mature in the (six) 6 months prior to the Maturity Date may be invested in money market instruments, or ancillary liquid assets in order to safeguard the interests of unitholders towards the Maturity Date. For the avoidance of any doubt, the Sub-Fund shall not qualify as a money market fund in the meaning of the Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds, as amended. The portfolio build up may commence during the initial offering period, as defined below, and the investment policy will not be followed to the full extent during the same period.

Secondarily, the Sub-Fund invests in bank deposits and foreign and domestic money market instruments. The Sub-Fund will not invest in equities, defaulted or distressed securities and contingent convertibles (CoCos), unless these instruments resulted from corporate actions or debt restructuring of one of the issuers of fixed income instruments that contained in the Sub-Fund.

Liquidities may be used within the limits described in sections 3.1 and 4 of the Prospectus.

The Board of Directors will decide before the Maturity Date, whether the Sub-Fund will be prolonged for a new term with a new investment objective and policy (in which case the prospectus will be amended accordingly) or contributed to another Sub-Fund of the Fund. Unitholders will be informed accordingly in due course. Should the Board of Directors decide that the Sub-Fund will be prolonged for a new term or contributed to another Sub-Fund of the Fund, Unitholders will be offered a one-month period during which they will have the possibility to redeem their Units free of charge before such changes become effective.

3. Risk factors

The risk factors specific to this Sub-Fund are credit and counterparty and market risks. These risks are further described in points (i), (V), (vii) and (ix) in "Risk factors" section of the Prospectus.

The main risk for the Sub-Fund's investors is the credit risk of the Greek government along with Greek corporate risk.

There is no guarantee that the investment-return objective will be achieved.

The calculation methodology for the global exposure is the commitment method.

4. Profile of investors

The Sub-Fund has a medium risk profile and is addressed to investors who seek to achieve capital gains through investing mainly in bonds, who are willing to accept the risks associated with their investment, and who are prepared to remain invested until the Maturity Date.

5. Initial offering period

The day of initial offering in the Sub-Fund will be on 20 January 2025 while the expiration date will be on 31 March 2025 (the "**Initial Offering Period**"). On 20 January 2025, units will be offered at the inception price of EUR 10 per unit.

Payments for subscriptions made during the Initial Offering Period must follow the rules laid down in section 6.2. point I of this Prospectus.

After the expiration of the Initial Offering Period, the Sub-Fund will be closed to all subscriptions and conversions.

Redemptions will be accepted according to rules laid down in section 6.4. of this Prospectus.

6. Entity in charge of managing the Sub-Fund's assets

Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme.

7. Classes of Units

There are currently 2 Classes of Units available in the Sub-Fund:

- Eurobank - Private Banking

The Classes have similar characteristics, with the exception that:

- all above-mentioned Classes are denominated in Euro (EUR);
- the applicable maximum Management Fees and redemption charges differ from one Class to another as follows:

Class	Eurobank	Private Banking
Management Fee	1,5%	1,5%
Redemption charge	2%	0%

All Units within each Class shall have equal rights as to redemption and proceeds in a liquidation.

The Units in the Classes are all non-distributing Units (as defined in section 9 "Distribution policy" of this Prospectus).

8. Fees and expenses

Unitholder transaction expenses:

- Sales charge: Up to 1%
- Redemption charge: See above table

- Conversion charge: May not exceed the difference between the sale charge paid initially when buying units of the Class they leave and the sale charge applicable to the Class of which they become Unitholders.

Annual operating expenses

- Management Fee: See above table
- UCI Administrator Fee: Up to 0,10% p.a.
- Depositary Fee: Up to 0,50% p.a.

The Sub-Fund shall bear all other charges and expenses as detailed in section "Fund charges and expenses", which includes for example banking, brokerage and transaction-based fees, auditors' fees, legal fees and taxes. No Performance Fee is payable in this Sub-Fund.

9. Liquidity Management Tools

To manage temporary constrained market and portfolio liquidity, the Sub-Fund may activate any of the available liquidity management tools in accordance with the requirements of Article 18a(2) of the UCITS Directive and the methodology established by the Management Company, as further described in the relevant sub-sections of this Prospectus.

10. ISIN codes

Eurobank (LF) Target Maturity V Bond Fund	LU2970168816
Private Banking (LF) Target Maturity V Bond Fund	LU2970168907

APPENDIX 21 – (LF) SPECIAL PURPOSE PROFIT LEADERS II FUND
(the "Sub-Fund")

The information contained in this Appendix should be read in conjunction with the full text of the Prospectus and the Management Regulations.

1. Reference Currency

Euro (EUR)

2. Investment objective and policy

The Sub-Fund aims to create income by investing its assets mainly in a portfolio of fixed income securities denominated in Euro, such as government bonds and corporate bonds, admitted to an Official Listing or dealt in on a Regulated Market and traded worldwide (the "Investment Portfolio") until the Sub-Fund's maturity date on 31 July 2035 (the "Maturity Date").

In order to enhance its investment objective, the Sub-Fund will, for a period of 7 years ending on 3 August 2032 enter in a structured unfunded equity swap transaction (the "Derivative Investment Strategy") with a selected counterparty.

The structured equity swap transaction gives exposure to the positive performance of the MSCI EMU Select Profitability Leaders Decrement 5% Index (the "Index") and is comprised of 2 "legs":

a) The "Receivable from the Sub-Fund" leg (the "Option Leg") is based on a 7-year call option with the Index as underlying.

b) The "Payable from the Sub-Fund" leg (the "Funding Leg") comprises 7 annual payments from the Sub-Fund to the selected counterparty.

The proceedings from the Investment Portfolio will be partially used to cover the expenses of the structured equity swap transaction (i.e., the 7 annual payments under the Funding Leg above).

Further information on the Derivative Investment Strategy (including the Option Leg) is provided in section "Derivative Investment Strategy Details" below.

The Sub-Fund may invest more than 35% of its assets in European Union members' government bonds. The Sub-Fund may invest more than 50% of its net assets in fixed income securities carrying Greek sovereign or corporate risk.

The Sub-Fund may invest up to 50% of its net assets in non-investment grade and high yield fixed income securities.

The investments made in fixed income transferable securities by the Sub-Fund will be taking into consideration its Maturity Date. Any fixed income securities that mature in the (six) 6 months prior to the Maturity Date may be invested in money market instruments, or ancillary liquid assets in order to safeguard the interests of unitholders towards the Maturity Date.

For the avoidance of any doubt, the Sub-Fund shall not qualify as a money market fund in the meaning of the Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds, as amended.

The portfolio build up may commence during the initial offering period, as defined below, and the investment policy will not be followed to the full extent during the same period.

Secondarily, the Sub-Fund invests in bank deposits and foreign and domestic money market instruments, as well as in financial derivative instruments other than the structured equity swap transaction (such as, but not limited to, options, futures, credit default swaps, FX forwards and FX futures) for the purposes of efficient portfolio management or hedging. The Sub-Fund will not invest directly in equities, defaulted or distressed

securities and contingent convertibles (CoCos), unless these instruments resulted from corporate actions or debt restructuring of one of the issuers of fixed income instruments that are contained in the Sub-Fund.

The Sub-Fund will mature on the Maturity Date. The Sub-Fund will be fully invested on the Maturity Date, and it shall be put in liquidation on the subsequent business day (the "Liquidation Date"). As of the Liquidation Date, the Sub-Fund will be kept alive only for the purpose of its liquidation, therefore it will no longer be bound by any investment restriction, its investment objective and policy.

The investors are informed that the payout of the Sub-Fund is not only depending on the performance of the Derivative Investment Strategy but also depends on the performance of the Investment Portfolio. Therefore, the investors' return may end up being lower than indicated under points (7) and (8) Section 2a below or even turn negative in case where the Investment Portfolio has materially underperformed.

The Net Asset Value of the Sub-Fund, and therefore the value of the Sub-Fund's Units will increase (or decrease) following the valuation of both the Investment Portfolio and the Derivative Investment Strategy.

Liquidities may be used within the limits described in sections 3.1. and 4. of this Prospectus.

The Board of Directors will decide in due time and before the Maturity Date, whether the Sub-Fund will be liquidated, prolonged for a new term with a new investment objective and policy (in which case the Prospectus will be amended accordingly) or contributed to another Sub-Fund of the Fund. Unitholders will be informed accordingly in due course. Should the Board of Directors decide that the Sub-Fund will be prolonged for a new term or contributed to another Sub-Fund of the Fund, Unitholders will be offered a one-month period during which they will have the possibility to redeem their Units free of charge before such changes become effective.

2a. Derivative Investment Strategy Details

The Index is the MSCI EMU Select Profitability Leaders Decrement 5% Index which is based on the MSCI EMU Index (parent index).

See details on the Index here: https://www.msci.com/documents/10199/236add4c-fc40-c406-9180-5830fac6a935

The Index includes large and mid-cap securities across 10 developed markets ("DM") in the European Monetary Union ("EMU"). The Index aims to represent the performance of an investment strategy that selects 40 securities from the MSCI EMU Index based on their market capitalization, ESG governance scores and an aggregated metric of Return on Asset ("ROA"). The Index aims to select securities that display sustainable and persistent profitability. The Index applies a constant markdown ("synthetic dividend") of 5% on an annual basis, expressed as a percentage of performance.

The Option Leg of the Derivative Investment Strategy can be described as follows:

1. 31 July 2025 is defined as the "Initial Observation Date" or "Strike Date" of the Index.
2. 2 August 2032 is defined as the "Final Observation Date" of the Index.
3. 3 August 2032 is defined as the "Swap Termination Date".
4. The "Final Outstanding Notional" is defined as the outstanding notional of the structured equity swap transaction on Swap Termination Date.
5. The "Participation Factor" equals to 100%.
6. The official closing price of the Index on the Initial Observation Date is defined as the "Initial Index Value" while the official closing price of the Index on Final Observation Date is defined as the "Final Index Value".
7. The Sub-Fund on the Swap Termination Date will receive an amount from the structured equity swap equal to the Participation Factor times the positive performance of the Index from the Initial Observation Date to the Final Observation Date multiplied by the Final Outstanding Notional Amount of the swap transaction. This gain is described by the following formula: (Participation Factor) × max $\left(\frac{\text{Final Index Value} - \text{Initial Index Value}}{\text{Initial Index Value}}, 0\right)$ × (Final Outstanding Notional Amount)

8. For the avoidance of doubt please note that, if the performance of the Index from the Initial Observation Date to the Final Observation Date is negative or zero, the Sub-Fund will neither gain nor lose any amount from the structured equity swap transaction.

The swaps' aggregate notional amount on Strike Date (as defined below) correspond to the Sub-Fund's Net Asset Value and will be adjusted on an ongoing basis based on the applicable valuation of the swaps provided on a daily basis by the swap counterparty to take into account subscription and redemption requests in the Sub-Fund.
The name of the swap counterparty and the signed swaps agreements will be made available for inspection, upon investor(s) request, during normal business hours at the registered office of the Management Company.

The swap counterparty pay to or receives from the Sub-Fund until the Swap Termination Date amounts described in the swaps agreements; payment flows will contribute to the realization of the Derivative Investment Strategy.

3. Risk factors

The main risk factors specific to this Sub-Fund are market and credit risks. These are explicitly described in the Investment Objectives & Policy and are related to the fact the investor could potentially lose part of the capital invested. Other risk factors specific to this Sub-Fund are counterparty risks, reduced by signing credit support annexes with the swap counterparty/ies and the risks associated to investment in equity securities, fixed income securities i.e. market risk, interest rate, liquidity and credit risks and, when relevant, risks associated with the use of financial derivatives. These risks are further described in points (i), (ii), (iii), (iv), (vii) and (ix) in "Risk factors" section of the Prospectus.

The ability of the Sub-Fund to meet its investment objective is dependent on the ability of the swap counterparty/ies to meet their obligations under the swap agreements. In case of default of the swap counterparty/ies, the Sub-Fund might attempt to replace the defaulting counterparty with a new counterparty at prevailing market conditions and bearing any replacement cost associated with the default of the initial swap counterparty Also, the aforementioned ability of the Sub-Fund to meet its investment objective is dependent on the performance of the Investment Portfolio (i.e. the investors could materialize a loss on their capital in the case of issuers' defaults in the Investment Portfolio or a in the case of a significant drop in the prices of the holdings of the Investment Portfolio).

There is no guarantee that the investment-return objective will be achieved. The calculation methodology for the global exposure is the absolute VaR.

The level of leverage is not expected to exceed 200%. The method selected for leverage computation is based on the sum of the notionals.

4. Profile of investors

The Sub-Fund has a medium risk profile, mainly associated with the use of financial derivative instruments, linked to equity exposure. Investors should also consider the fact that the capital invested is potentially at risk. The Sub-Fund is addressed to investors with a long-term investment horizon and who are seeking return from exposure to equity and fixed income markets, and who are prepared to remain invested until the Maturity Date.

5. Initial offering period

The day of initial offering in the Sub-Fund will be on 12 May 2025 while the expiration date will be on 31 July 2025 (the "Initial Offering Period"). On 12 May 2025 units will be offered at the inception price of EUR 10 per unit.

Payments for subscriptions made during the Initial Offering Period must follow the rules laid down in section 6.2. point I of this Prospectus.

After the expiration of the Initial Offering Period, the Sub-Fund will be closed to all subscriptions and conversions.

Redemptions will be accepted according to rules laid down in section 6.4. of this Prospectus.

6. Entity in charge of managing the Sub-Fund's assets

Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme.

7. Classes of Units

There is currently 1 Class of Units available in the Sub-Fund:

- Eurobank

The above-mentioned Class is denominated in Euro (EUR).

The applicable maximum Management Fees and redemption charges are:

Class	Eurobank
Management Fee	Up to 1,2%
Redemption charge	0%

All Units within Class shall have equal rights as to redemption and proceeds in a liquidation.

The Units in the Class Eurobank are non - distributing Units (as defined in section 9 "Distribution policy" of this Prospectus).

8. Fees and expenses

Unitholder transaction expenses:

- Sales charge: Up to 2%
- Redemption charge: See above table
- Conversion charge: May not exceed the difference between the sale charge paid initially when buying units of the Class they leave and the sale charge applicable to the Class of which they become Unitholders.

Annual operating expenses

- Management Fee: See above table
- UCI Administrator Fee: Up to 0,10% p.a.
- Depositary Fee: Up to 0,50% p.a.

The Sub-Fund shall bear all other charges and expenses as detailed in section "Fund charges and expenses", which includes for example banking, brokerage and transaction-based fees, auditors' fees, legal fees and taxes. No Performance Fee is payable in this Sub-Fund.

9. Liquidity Management Tools

To manage temporary constrained market and portfolio liquidity, the Sub-Fund may activate any of the available liquidity management tools in accordance with the requirements of Article 18a(2) of the UCITS Directive and the methodology established by the Management Company, as further described in the relevant sub-sections of this Prospectus.

10. ISIN codes

Eurobank (LF) Special Purpose Profit Leaders II Fund	LU3038668763

APPENDIX 22 – (LF) TARGET MATURITY VI BOND FUND
(the "Sub-Fund")

The information contained in this Appendix should be read in conjunction with the full text of the Prospectus and the Management Regulations.

1. Reference Currency

Euro (EUR)

2. Investment objective and policy

The Sub-Fund aims to provide capital growth by investing its assets mainly (i.e. at least 65% of net assets) in fixed income transferable securities denominated in Euro, such as government bonds, corporate bonds and credit-linked notes (CLNs) admitted to an Official Listing or dealt in on a Regulated Market, traded worldwide.

CLNs will not exceed the 10% of net assets.

The Sub-Fund may invest more than 35% of its assets in any one of the European Union members government bonds. The Sub-Fund may invest more than 50% of its net assets in securities carrying Eurozone sovereign or corporate risk.

The Sub-Fund may invest up to 50% of its assets in securities that are rated by at least two out of three major rating agencies (Moody's, S&P, Fitch) as high yield (i.e Ba1 or lower by Moody's, BB+ or lower by S&P, Fitch).

The Sub-Fund is actively managed without reference to a benchmark.

The Sub-Fund will mature on 13 June 2030 (the "**Maturity Date**"). The Sub-Fund will be fully invested on the Maturity Date, and it shall be put in liquidation on the subsequent business day (the "**Liquidation Date**"). As of the Liquidation Date, the Sub-Fund will be kept alive only for the purpose of its liquidation, therefore it will no longer be bound by any investment restriction, its investment objective and policy.

The investments made by the Sub-Fund will be taking into consideration its Maturity Date; any fixed income securities, bonds, notes that mature in the (six) 6 months prior to the Maturity Date may be invested in money market instruments, or ancillary liquid assets in order to safeguard the interests of unitholders towards the Maturity Date. For the avoidance of any doubt, the Sub-Fund shall not qualify as a money market fund in the meaning of the Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds, as amended. The portfolio build up may commence during the initial offering period, as defined below, and the investment policy will not be followed to the full extent during the same period.

Secondarily, the Sub-Fund invests in bank deposits and foreign and domestic money market instruments. The Sub-Fund will not invest in equities, defaulted or distressed securities and contingent convertibles (CoCos), unless these instruments resulted from corporate actions or debt restructuring of one of the issuers of fixed income instruments that contained in the Sub-Fund.

Liquidities may be used within the limits described in sections 3.1 and 4 of the Prospectus.

The Board of Directors will decide before the Maturity Date, whether the Sub-Fund will be prolonged for a new term with a new investment objective and policy (in which case the prospectus will be amended accordingly) or contributed to another Sub-Fund of the Fund. Unitholders will be informed accordingly in due course. Should the Board of Directors decide that the Sub-Fund will be prolonged for a new term or contributed to another Sub-Fund of the Fund, Unitholders will be offered a one-month period during which they will have the possibility to redeem their Units free of charge before such changes become effective.

3. Risk factors

The risk factors specific to this Sub-Fund are credit and counterparty and market risks. These risks are further described in points (i), (V), (vii) and (ix) in "Risk factors" section of the Prospectus.

The main risk for the Sub-Fund's investors is the credit risk of the issuers of the fixed-income instruments included in the Sub-Fund's portfolio as well as the credit risk of the underlying entities of the CLNs included in the Sub-Fund's portfolio.

There is no guarantee that the investment-return objective will be achieved.
The calculation methodology for the global exposure is the commitment method.

4. Profile of investors

The Sub-Fund has a medium risk profile and is addressed to investors who seek to achieve capital gains through investing mainly in bonds, who are willing to accept the risks associated with their investment, and who are prepared to remain invested until the Maturity Date.

5. Initial offering period

The day of initial offering in the Sub-Fund will be on 7 April 2025 while the expiration date will be on 13 June 2025 (the "**Initial Offering Period**"). On 7 April 2025 units will be offered at the inception price of EUR 10 per unit.

Payments for subscriptions made during the Initial Offering Period must follow the rules laid down in section 6.2. point I of this Prospectus.

After the expiration of the Initial Offering Period, the Sub-Fund will be closed to all subscriptions and conversions.

Redemptions will be accepted according to rules laid down in section 6.4. of this Prospectus

6. Entity in charge of managing the Sub-Fund's assets

Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme.

7. Classes of Units

There is currently 1 Class of Units available in the Sub-Fund:

- Eurobank DIS

The above-mentioned Class is denominated in Euro (EUR).

The applicable maximum Management Fees and redemption charges are:

Class	Eurobank DIS
Management Fee	1,5%
Redemption charge	2%

Unit within the Class shall have equal rights as to redemption and proceeds in a liquidation.

The Units in the Class Eurobank DIS are distributing Units (as defined in section 9 "Distribution policy" of this Prospectus).

8. Fees and expenses

Unitholder transaction expenses:

- Sales charge: Up to 1%
- Redemption charge: See above table
- Conversion charge: May not exceed the difference between the sale charge paid initially when buying units of the Class they leave and the sale charge applicable to the Class of which they become Unitholders.

Annual operating expenses

- Management Fee: See above table
- UCI Administrator Fee: Up to 0,10% p.a.
- Depositary Fee: Up to 0,50% p.a.

The Sub-Fund shall bear all other charges and expenses as detailed in section "Fund charges and expenses", which includes for example banking, brokerage and transaction-based fees, auditors' fees, legal fees and taxes. No Performance Fee is payable in this Sub-Fund.

9. Liquidity Management Tools

To manage temporary constrained market and portfolio liquidity, the Sub-Fund may activate any of the available liquidity management tools in accordance with the requirements of Article 18a(2) of the UCITS Directive and the methodology established by the Management Company, as further described in the relevant sub-sections of this Prospectus.

10. ISIN codes

Eurobank DIS (LF) Target Maturity VI Bond Fund	LU3038668847

APPENDIX 23 – (LF) TARGET MATURITY VII BOND FUND
(the "Sub-Fund")

The information contained in this Appendix should be read in conjunction with the full text of the Prospectus and the Management Regulations.

1. Reference Currency

Euro (EUR)

2. Investment objective and policy

The Sub-Fund aims to provide capital growth and income, by investing its assets mainly (i.e. at least 65% of net assets) in fixed income transferable securities denominated in Euro, such as government bonds, corporate bonds and credit-linked notes (CLNs) admitted to an Official Listing or dealt in on a Regulated Market, traded worldwide.

CLNs will not exceed the 10% of net assets.

The Sub-Fund may invest more than 35% of its assets in any one of the European Union members government bonds. The Sub-Fund may invest more than 50% of its net assets in securities carrying Eurozone sovereign or corporate risk.

The Sub-Fund may invest up to 50% of its assets in securities that are rated by at least two out of three major rating agencies (Moody's, S&P, Fitch) as high yield (i.e Ba1 or lower by Moody's, BB+ or lower by S&P, Fitch).

The Sub-Fund is actively managed without reference to a benchmark.

The Sub-Fund will mature on 29 August 2028 (the "**Maturity Date**"). The Sub-Fund will be fully invested on the Maturity Date, and it shall be put in liquidation on the subsequent business day (the "**Liquidation Date**"). As of the Liquidation Date, the Sub-Fund will be kept alive only for the purpose of its liquidation, therefore it will no longer be bound by any investment restriction, its investment objective and policy.

The investments made by the Sub-Fund will be taking into consideration its Maturity Date; any fixed income securities, bonds, notes that mature in the (six) 6 months prior to the Maturity Date may be invested in money market instruments, or ancillary liquid assets in order to safeguard the interests of unitholders towards the Maturity Date. For the avoidance of any doubt, the Sub-Fund shall not qualify as a money market fund in the meaning of the Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds, as amended. The portfolio build up may commence during the initial offering period, as defined below, and the investment policy will not be followed to the full extent during the same period.

Secondarily, the Sub-Fund invests in bank deposits and foreign and domestic money market instruments. The Sub-Fund will not invest in equities, defaulted or distressed securities and contingent convertibles (CoCos), unless these instruments resulted from corporate actions or debt restructuring of one of the issuers of fixed income instruments that contained in the Sub-Fund.

Liquidities may be used within the limits described in sections 3.1 and 4 of the Prospectus.

The Board of Directors will decide before the Maturity Date, whether the Sub-Fund will be prolonged for a new term with a new investment objective and policy (in which case the prospectus will be amended accordingly) or contributed to another Sub-Fund of the Fund. Unitholders will be informed accordingly in due course. Should the Board of Directors decide that the Sub-Fund will be prolonged for a new term or contributed to another Sub-Fund of the Fund, Unitholders will be offered a one-month period during which they will have the possibility to redeem their Units free of charge before such changes become effective.

3. Risk factors

The risk factors specific to this Sub-Fund are credit and counterparty and market risks. These risks are further described in points (i), (V), (vii) and (ix) in "Risk factors" section of the Prospectus.

The main risk for the Sub-Fund's investors is the credit risk of the issuers of the fixed-income instruments included in the Sub-Fund's portfolio as well as the credit risk of the underlying entities of the CLNs included in the Sub-Fund's portfolio.

There is no guarantee that the investment-return objective will be achieved.
The calculation methodology for the global exposure is the commitment method.

4. Profile of investors

The Sub-Fund has a medium risk profile and is addressed to investors who seek to achieve capital gains through investing mainly in bonds, who are willing to accept the risks associated with their investment, and who are prepared to remain invested until the Maturity Date.

5. Initial offering period

The day of initial offering in the Sub-Fund will be on June 16, 2025 while the expiration date will be on August 29, 2025 (the "**Initial Offering Period**"). On June 16, 2025 units will be offered at the inception price of EUR 10 per unit.

Payments for subscriptions made during the Initial Offering Period must follow the rules laid down in section 6.2. point I of this Prospectus.

After the expiration of the Initial Offering Period, the Sub-Fund will be closed to all subscriptions and conversions.

Redemptions will be accepted according to rules laid down in section 6.4. of this Prospectus

6. Entity in charge of managing the Sub-Fund's assets

Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme.

7. Classes of Units

There are currently 2 Classes of Units available in the Sub-Fund:

- Eurobank DIS
- Private Banking DIS

The above-mentioned Classes are denominated in Euro (EUR).

The applicable maximum Management Fees and redemption charges are:

Class	Eurobank DIS	Private Banking DIS
Management Fee	1,5%	1,5%
Redemption charge	2%	0%

All Units within each Class shall have equal rights as to redemption and proceeds in a liquidation.

The Units in the Classes Eurobank DIS and Private Banking DIS Class are all distributing Units (as defined in section 9 "Distribution policy" of this Prospectus).

8. Fees and expenses

Unitholder transaction expenses:

- Sales charge: Up to 1%
- Redemption charge: See above table
- Conversion charge: May not exceed the difference between the sale charge paid initially when buying units of the Class they leave and the sale charge applicable to the Class of which they become Unitholders.

Annual operating expenses

- Management Fee: See above table
- UCI Administrator Fee: Up to 0,10% p.a.
- Depositary Fee: Up to 0,50% p.a.

The Sub-Fund shall bear all other charges and expenses as detailed in section "Fund charges and expenses", which includes for example banking, brokerage and transaction-based fees, auditors' fees, legal fees and taxes. No Performance Fee is payable in this Sub-Fund.

9. Liquidity Management Tools

To manage temporary constrained market and portfolio liquidity, the Sub-Fund may activate any of the available liquidity management tools in accordance with the requirements of Article 18a(2) of the UCITS Directive and the methodology established by the Management Company, as further described in the relevant sub-sections of this Prospectus.

10. ISIN codes

Eurobank DIS (LF) Target Maturity VII Bond Fund	LU3091028863
Private Banking DIS (LF) Target Maturity VII Bond Fund	LU3091028194

APPENDIX 24 – (LF) TARGET MATURITY VIII BOND FUND
(the "Sub-Fund")

The information contained in this Appendix should be read in conjunction with the full text of the Prospectus and the Management Regulations.

1. Reference Currency

Euro (EUR)

2. Investment objective and policy

The Sub-Fund aims to provide capital growth and income, by investing its assets mainly (i.e. at least 65% of net assets) in fixed income transferable securities denominated in Euro, such as government bonds, corporate bonds and credit-linked notes (CLNs) admitted to an Official Listing or dealt in on a Regulated Market, traded worldwide.

CLNs will not exceed the 10% of net assets.

The Sub-Fund may invest more than 35% of its assets in any one of the European Union members government bonds. The Sub-Fund may invest more than 50% of its net assets in securities carrying Eurozone sovereign or corporate risk.

The Sub-Fund may invest up to 50% of its assets in securities that are rated by at least two out of three major rating agencies (Moody's, S&P, Fitch) as high yield (i.e Ba1 or lower by Moody's, BB+ or lower by S&P, Fitch).

The Sub-Fund is actively managed without reference to a benchmark.

The Sub-Fund will mature on 31 October 2030 (the "**Maturity Date**"). The Sub-Fund will be fully invested on the Maturity Date, and it shall be put in liquidation on the subsequent business day (the "**Liquidation Date**"). As of the Liquidation Date, the Sub-Fund will be kept alive only for the purpose of its liquidation, therefore it will no longer be bound by any investment restriction, its investment objective and policy.

The investments made by the Sub-Fund will be taking into consideration its Maturity Date; any fixed income securities, bonds, notes that mature in the (six) 6 months prior to the Maturity Date may be invested in money market instruments, or ancillary liquid assets in order to safeguard the interests of unitholders towards the Maturity Date. For the avoidance of any doubt, the Sub-Fund shall not qualify as a money market fund in the meaning of the Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds, as amended. The portfolio build up may commence during the initial offering period, as defined below, and the investment policy will not be followed to the full extent during the same period.

Secondarily, the Sub-Fund invests in bank deposits and foreign and domestic money market instruments. The Sub-Fund will not invest in equities, defaulted or distressed securities and contingent convertibles (CoCos), unless these instruments resulted from corporate actions or debt restructuring of one of the issuers of fixed income instruments that contained in the Sub-Fund.

Liquidities may be used within the limits described in sections 3.1 and 4 of the Prospectus.

The Board of Directors will decide before the Maturity Date, whether the Sub-Fund will be prolonged for a new term with a new investment objective and policy (in which case the prospectus will be amended accordingly) or contributed to another Sub-Fund of the Fund. Unitholders will be informed accordingly in due course. Should the Board of Directors decide that the Sub-Fund will be prolonged for a new term or contributed to another Sub-Fund of the Fund, Unitholders will be offered a one-month period during which they will have the possibility to redeem their Units free of charge before such changes become effective.

3. Risk factors

The risk factors specific to this Sub-Fund are credit and counterparty and market risks. These risks are further described in points (i), (V), (vii) and (ix) in "Risk factors" section of the Prospectus.

The main risk for the Sub-Fund's investors is the credit risk of the issuers of the fixed-income instruments included in the Sub-Fund's portfolio as well as the credit risk of the underlying entities of the CLNs included in the Sub-Fund's portfolio.

There is no guarantee that the investment-return objective will be achieved.
The calculation methodology for the global exposure is the commitment method.

4. Profile of investors

The Sub-Fund has a medium risk profile and is addressed to investors who seek to achieve capital gains through investing mainly in bonds, who are willing to accept the risks associated with their investment, and who are prepared to remain invested until the Maturity Date.

5. Initial offering period

The day of initial offering in the Sub-Fund will be on September 1 , 2025 while the expiration date will be on October 31, 2025 (the "**Initial Offering Period**"). On September 1 , 2025 units will be offered at the inception price of EUR 10 per unit.

Payments for subscriptions made during the Initial Offering Period must follow the rules laid down in section 6.2. point I of this Prospectus.

After the expiration of the Initial Offering Period, the Sub-Fund will be closed to all subscriptions and conversions.

Redemptions will be accepted according to rules laid down in section 6.4. of this Prospectus

6. Entity in charge of managing the Sub-Fund's assets

Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme.

7. Classes of Units

There are currently 2 Classes of Units available in the Sub-Fund:

- Eurobank DIS - Private Banking DIS

The above-mentioned Classes are denominated in Euro (EUR).

The applicable maximum Management Fees and redemption charges are:

Class	Eurobank DIS	Private Banking DIS
Management Fee	1,5%	1,5%
Redemption charge	2%	0%

All Units within each Class shall have equal rights as to redemption and proceeds in a liquidation.

The Units in the Class Eurobank DIS and Private Banking DIS Class are all distributing Units (as defined in section 9 "Distribution policy" of this Prospectus).

8. Fees and expenses

Unitholder transaction expenses:

- Sales charge: Up to 1%
- Redemption charge: See above table
- Conversion charge: May not exceed the difference between the sale charge paid initially when buying units of the Class they leave and the sale charge applicable to the Class of which they become Unitholders.

Annual operating expenses

- Management Fee: See above table
- UCI Administrator Fee: Up to 0,10% p.a.
- Depositary Fee: Up to 0,50% p.a.

The Sub-Fund shall bear all other charges and expenses as detailed in section "Fund charges and expenses", which includes for example banking, brokerage and transaction-based fees, auditors' fees, legal fees and taxes. No Performance Fee is payable in this Sub-Fund.

9. Liquidity Management Tools

To manage temporary constrained market and portfolio liquidity, the Sub-Fund may activate any of the available liquidity management tools in accordance with the requirements of Article 18a(2) of the UCITS Directive and the methodology established by the Management Company, as further described in the relevant sub-sections of this Prospectus.

10. ISIN codes

Eurobank DIS (LF) Target Maturity VIII Bond Fund	LU3091046337
Private Banking DIS (LF) Target Maturity VIII Bond Fund	LU3091046683

APPENDIX 25 – (LF) TARGET MATURITY IX BOND FUND
(the "Sub-Fund")

The information contained in this Appendix should be read in conjunction with the full text of the Prospectus and the Management Regulations.

1. Reference Currency

Euro (EUR)

2. Investment objective and policy

The Sub-Fund aims to provide capital growth by investing its assets mainly (i.e. at least 65% of net assets) in fixed income transferable securities denominated in Euro, such as government bonds, corporate bonds and credit-linked notes (CLNs) admitted to an Official Listing or dealt in on a Regulated Market, traded worldwide.

CLNs will not exceed the 10% of net assets.

The Sub-Fund may invest more than 35% of its assets in any one of the European Union members government bonds. The Sub-Fund may invest more than 50% of its net assets in securities carrying Eurozone sovereign or corporate risk.

The Sub-Fund may invest up to 50% of its assets in securities that are rated by at least two out of three major rating agencies (Moody's, S&P, Fitch) as high yield (i.e. Ba1 or lower by Moody's, BB+ or lower by S&P, Fitch).

The Sub-Fund is actively managed without reference to a benchmark.

The Sub-Fund will mature on 17 January 2028 (the "**Maturity Date**"). The Sub-Fund will be fully invested on the Maturity Date, and it shall be put in liquidation on the subsequent business day (the "**Liquidation Date**"). As of the Liquidation Date, the Sub-Fund will be kept alive only for the purpose of its liquidation, therefore it will no longer be bound by any investment restriction, its investment objective and policy.

The investments made by the Sub-Fund will be taking into consideration its Maturity Date; any fixed income securities, bonds, notes that mature in the (six) 6 months prior to the Maturity Date may be invested in money market instruments, or ancillary liquid assets in order to safeguard the interests of unitholders towards the Maturity Date. For the avoidance of any doubt, the Sub-Fund shall not qualify as a money market fund in the meaning of the Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds, as amended. The portfolio build up may commence during the initial offering period, as defined below, and the investment policy will not be followed to the full extent during the same period.

Secondarily, the Sub-Fund invests in bank deposits and foreign and domestic money market instruments. The Sub-Fund will not invest in equities, defaulted or distressed securities and contingent convertibles (CoCos), unless these instruments resulted from corporate actions or debt restructuring of one of the issuers of fixed income instruments that contained in the Sub-Fund.

Liquidities may be used within the limits described in sections 3.1 and 4 of the Prospectus.

The Board of Directors will decide before the Maturity Date, whether the Sub-Fund will be prolonged for a new term with a new investment objective and policy (in which case the prospectus will be amended accordingly) or contributed to another Sub-Fund of the Fund. Unitholders will be informed accordingly in due course. Should the Board of Directors decide that the Sub-Fund will be prolonged for a new term or contributed to another Sub-Fund of the Fund, Unitholders will be offered a one-month period during which they will have the possibility to redeem their Units free of charge before such changes become effective.

3. Risk factors

The risk factors specific to this Sub-Fund are credit and counterparty and market risks. These risks are further described in points (i), (v), (vii) and (ix) in "Risk factors" section of the Prospectus.

The main risk for the Sub-Fund's investors is the credit risk of the issuers of the fixed-income instruments included in the Sub-Fund's portfolio as well as the credit risk of the underlying entities of the CLNs included in the Sub-Fund's portfolio.

There is no guarantee that the investment-return objective will be achieved.
The calculation methodology for the global exposure is the commitment method.

4. Profile of investors

The Sub-Fund has a medium risk profile and is addressed to investors who seek to achieve capital gains through investing mainly in bonds, who are willing to accept the risks associated with their investment, and who are prepared to remain invested until the Maturity Date.

5. Initial offering period

The day of initial offering in the Sub-Fund will be on November 3 , 2025 while the expiration date will be on January 16, 2026 (the "**Initial Offering Period**"). On November 3 , 2025 units will be offered at the inception price of EUR 10 per unit.

Payments for subscriptions made during the Initial Offering Period must follow the rules laid down in section 6.2. point I of this Prospectus.

After the expiration of the Initial Offering Period, the Sub-Fund will be closed to all subscriptions and conversions.

Redemptions will be accepted according to rules laid down in section 6.4. of this Prospectus

6. Entity in charge of managing the Sub-Fund's assets

Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme.

7. Classes of Units

There are currently 2 Classes of Units available in the Sub-Fund:

- Eurobank - Private Banking

The above-mentioned Classes are denominated in Euro (EUR).

The applicable maximum Management Fees and redemption charges are:

Class	Eurobank	Private Banking
Management Fee	1,5%	1,5%
Redemption charge	2%	0%

All Units within each Class shall have equal rights as to redemption and proceeds in a liquidation.

The Units in the Classes are non-distributing Units (as defined in section 9 "Distribution policy" of this Prospectus).

8. Fees and expenses

Unitholder transaction expenses:

- Sales charge: Up to 1%
- Redemption charge: See above table
- Conversion charge: May not exceed the difference between the sale charge paid initially when buying units of the Class they leave and the sale charge applicable to the Class of which they become Unitholders.

Annual operating expenses

- Management Fee: See above table
- UCI Administrator Fee: Up to 0,10% p.a.
- Depositary Fee: Up to 0,50% p.a.

The Sub-Fund shall bear all other charges and expenses as detailed in section "Fund charges and expenses", which includes for example banking, brokerage and transaction-based fees, auditors' fees, legal fees and taxes. No Performance Fee is payable in this Sub-Fund.

9. Liquidity Management Tools

To manage temporary constrained market and portfolio liquidity, the Sub-Fund may activate any of the available liquidity management tools in accordance with the requirements of Article 18a(2) of the UCITS Directive and the methodology established by the Management Company, as further described in the relevant sub-sections of this Prospectus.

10. ISIN codes

Eurobank (LF) Target Maturity IX Bond Fund	LU3091028434
Private Banking (LF) Target Maturity IX Bond Fund	LU3091026222

APPENDIX 26 – (LF) TARGET MATURITY X BOND FUND
(the "Sub-Fund")

The information contained in this Appendix should be read in conjunction with the full text of the Prospectus and the Management Regulations.

1. Reference Currency

Euro (EUR)

2. Investment objective and policy

The Sub-Fund aims to provide capital growth and income, by investing its assets mainly (i.e. at least 65% of net assets) in fixed income transferable securities denominated in Euro, such as government bonds, corporate bonds and credit-linked notes (CLNs) admitted to an Official Listing or dealt in on a Regulated Market, traded worldwide.

CLNs will not exceed the 10% of net assets.

The Sub-Fund may invest more than 35% of its assets in any one of the European Union members government bonds. The Sub-Fund may invest more than 50% of its net assets in securities carrying Eurozone sovereign or corporate risk.

The Sub-Fund may invest up to 50% of its assets in securities that are rated by at least two out of three major rating agencies (Moody's, S&P, Fitch) as high yield (i.e Ba1 or lower by Moody's, BB+ or lower by S&P, Fitch).

The Sub-Fund is actively managed without reference to a benchmark.

The Sub-Fund will mature on 30 September 2031 (the "**Maturity Date**"). The Sub-Fund will be fully invested on the Maturity Date, and it shall be put in liquidation on the subsequent business day (the "**Liquidation Date**"). As of the Liquidation Date, the Sub-Fund will be kept alive only for the purpose of its liquidation, therefore it will no longer be bound by any investment restriction, its investment objective and policy.

The investments made by the Sub-Fund will be taking into consideration its Maturity Date; any fixed income securities, bonds, notes that mature in the (six) 6 months prior to the Maturity Date may be invested in money market instruments, or ancillary liquid assets in order to safeguard the interests of unitholders towards the Maturity Date. For the avoidance of any doubt, the Sub-Fund shall not qualify as a money market fund in the meaning of the Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds, as amended. The portfolio build up may commence during the initial offering period, as defined below, and the investment policy will not be followed to the full extent during the same period.

Secondarily, the Sub-Fund invests in bank deposits and foreign and domestic money market instruments. The Sub-Fund will not invest in equities, defaulted or distressed securities and contingent convertibles (CoCos), unless these instruments resulted from corporate actions or debt restructuring of one of the issuers of fixed income instruments that contained in the Sub-Fund.

Liquidities may be used within the limits described in sections 3.1 and 4 of the Prospectus.

The Board of Directors will decide before the Maturity Date, whether the Sub-Fund will be prolonged for a new term with a new investment objective and policy (in which case the prospectus will be amended accordingly) or contributed to another Sub-Fund of the Fund. Unitholders will be informed accordingly in due course. Should the Board of Directors decide that the Sub-Fund will be prolonged for a new term or contributed to another Sub-Fund of the Fund, Unitholders will be offered a one-month period during which they will have the possibility to redeem their Units free of charge before such changes become effective.

3. Risk factors

The risk factors specific to this Sub-Fund are credit and counterparty and market risks. These risks are further described in points (i), (iii), (v), (vii), (ix) and (x) in "Risk factors" section of the Prospectus.

The main risk for the Sub-Fund's investors is the credit risk of the issuers of the fixed-income instruments included in the Sub-Fund's portfolio as well as the credit risk of the underlying entities of the CLNs included in the Sub-Fund's portfolio.

There is no guarantee that the investment-return objective will be achieved.
The calculation methodology for the global exposure is the commitment method.

4. Profile of investors

The Sub-Fund has a medium risk profile and is addressed to investors who seek to achieve capital gains through investing mainly in bonds, who are willing to accept the risks associated with their investment, and who are prepared to remain invested until the Maturity Date.

5. Initial offering period

The day of initial offering in the Sub-Fund will be on May 25, 2026 while the expiration date will be on July 31, 2026 (the "**Initial Offering Period**"). On May 25, 2026 units will be offered at the inception price of EUR 10 per unit.

Payments for subscriptions made during the Initial Offering Period must follow the rules laid down in section 6.2. point I of this Prospectus.

After the expiration of the Initial Offering Period, the Sub-Fund will be closed to all subscriptions and conversions.

Redemptions will be accepted according to rules laid down in section 6.4. of this Prospectus

6. Entity in charge of managing the Sub-Fund's assets

Eurobank Asset Management Mutual Fund Management Company Single Member Société Anonyme.

7. Classes of Units

There is currently 1 Class of Units available in the Sub-Fund:

- Eurobank DIS -

The above-mentioned Class is denominated in Euro (EUR).

The applicable maximum Management Fees and redemption charges are:

Class	Eurobank DIS
Management Fee	1,5%
Redemption charge	2%

All Units within the Class shall have equal rights as to redemption and proceeds in a liquidation.

The Units in the Class Eurobank DIS Class are all distributing Units (as defined in section 9 "Distribution policy" of this Prospectus).

8. Fees and expenses

Unitholder transaction expenses:

- Sales charge: Up to 2%
- Redemption charge: See above table
- Conversion charge: May not exceed the difference between the sale charge paid initially when buying units of the Class they leave and the sale charge applicable to the Class of which they become Unitholders.

Annual operating expenses

- Management Fee: See above table
- UCI Administrator Fee: Up to 0,10% p.a.
- Depositary Fee: Up to 0,50% p.a.

The Sub-Fund shall bear all other charges and expenses as detailed in section "Fund charges and expenses", which includes for example banking, brokerage and transaction-based fees, auditors' fees, legal fees and taxes. No Performance Fee is payable in this Sub-Fund.

9. Liquidity Management Tools

To manage temporary constrained market and portfolio liquidity, the Sub-Fund may activate any of the available liquidity management tools in accordance with the requirements of Article 18a(2) of the UCITS Directive and the methodology established by the Management Company, as further described in the relevant sub-sections of this Prospectus.

10. ISIN codes

Eurobank DIS (LF) Target Maturity X Bond Fund	LU3389670046